



# **ROCKDALE COUNTY, GEORGIA COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2012**

Prepared by:  
Rockdale County Department of Finance  
Rockdale County Administration & Services Building  
958 Milstead Avenue, Room 300  
Conyers, Georgia 30012

# ROCKDALE COUNTY, GEORGIA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

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# ROCKDALE COUNTY, GEORGIA

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# ROCKDALE COUNTY, GEORGIA

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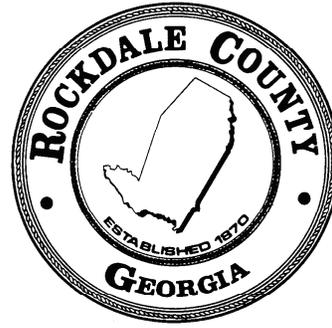
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# **INTRODUCTORY SECTION**



BOARD OF COMMISSIONERS

RICHARD A. ODEN, CHAIRMAN AND CEO  
Oz Nesbitt, Sr., Commissioner Post I  
JaNice Van Ness, Commissioner Post II

DEPARTMENT OF FINANCE  
ROSELYN MILLER, DIRECTOR  
TELEPHONE: 770-278-7555  
FACSIMILE: 770- 929-4039

July 25, 2013

Board of Commissioners and  
Citizens of Rockdale County  
Rockdale County, Georgia

The Comprehensive Annual Financial Report of Rockdale County, Georgia for the fiscal year ended December 31, 2012, is hereby submitted as mandated by both local ordinance and state statutes. These ordinances and statutes require that Rockdale County, Georgia issue an annual report on its financial position and activity and that this report be audited by an independent firm of certified public accountants. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of various funds, account groups, and component units of Rockdale County, Georgia. All disclosures necessary to enable the reader to gain an understanding of the County financial activities have been included.

The management of Rockdale County, Georgia is responsible for establishing and maintaining an effective internal control structure. In developing and evaluating Rockdale County, Georgia accounting system, consideration is given to the adequacy of its system of internal control. We believe Rockdale County, Georgia internal accounting controls adequately safeguard assets and provide reasonable assurance for proper recording of financial transactions.

This report has been prepared in accordance with State statutes set forth in an Act providing uniform standards for audits of municipalities and counties within the State of Georgia. The firm of Mauldin & Jenkins was selected to perform an annual audit, and a copy of the auditor's report is included in the financial section of this report.

As a recipient of federal and state financial assistance, Rockdale County, Georgia is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. The internal control structure is subject to periodic evaluation by the management of County. Information related to a Single Audit, including a schedule of expenditures of federal awards, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in the single audit report.

Accounting principles generally accepted in the United States of America (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rockdale County, Georgia MD&A can be found immediately following the report of the independent auditors.

**Profile of the County.** Rockdale County was created by legislative act in 1870 and is a perfectly positioned suburban community located 24 miles east of Atlanta on Interstate 20. It is about 130 square miles in size – the second smallest of Georgia's 159 counties. Rockdale County has an estimated population of 86,100 by the Atlanta Regional Commission. Rockdale County has one municipality, the City of Conyers.

Rockdale County is governed by a three member Board of Commissioners, which includes a full time chairman and two part-time commissioners. Commission members are elected in partisan, at-large elections to serve staggered terms of four years each.

The Chairman of the board is the Chief Executive Officer of the county government and generally directs and controls administration and business operations of the county. Consistent with resolutions of the Board of Commissioners, the Chairman establishes rules and regulates purchasing services for all county departments, offices and agencies.

An organizational chart depicting the current structure associated with the management of the County is included in this introductory section.

The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds directly under the control of Rockdale County Board of Commissioners. Also included are trust and agency funds administered and controlled by various elected or appointed officials which are not reported upon by any other entity. The Conyers-Rockdale Big Haynes Impoundment Authority and the Rockdale County Water and Sewerage Authority are reported as blended component units, and while legally separate from the county, are reported as if they were part of the primary government. The Conyers-Rockdale Library System and the Rockdale County Health Department are included in the financial statements as discretely presented component units.

**Budgetary Control.** Rockdale County maintains budgetary controls to ensure compliance with the legal provision of the annual appropriations budget approved by the Board of Commissioners. Rockdale County ordinance requires that the County operate under an annual balanced budget. Activities of the General Fund, Special Revenue Funds, the Debt Service Fund, the Stormwater, Water and Sewer Fund (business-type activity) are included in the annual appropriations budget. Project-length budgets are adopted for the Capital Projects Funds.

The County maintains an encumbrance accounting system as another means of accomplishing budgetary control. As purchase orders are issued, the balance of the unexpended and unencumbered appropriations is reduced by a corresponding amount. The government continues to meet its responsibility for sound financial management.

**Local Economy.** Rockdale County realized a 4.2% decrease in its net maintenance and operations digest in 2012. The economic condition and outlook remains stable. Collections from sales taxes within Rockdale County increased during the fiscal year 2012. The special local option sales tax for Capital outlay projects totaled \$14.0 million for fiscal year 2012.

Rockdale County continues to benefit economically by being an integral part of one of the top growth areas in the United States. The Metropolitan Atlanta region represents one of the nation's primary transportation and distribution centers as well as being a major financial and consumer services leader.

County officials remain committed to economic development efforts to increase the community's commercial and industrial tax base. Local industries and manufacturing companies, where applicable, participate in freeport exemptions as part of the county's aggressive approach to retaining our local commercial and industrial tax base. The county has established an environment that is conducive to protecting and enhancing quality of life through long-range planning and responsible, fiscally conservative stewardship of the community's resources.

**Planning for the future.** Rockdale County is working to resolve the transportation system serving the County. The County continues to work with the State Department of Transportation, the Atlanta Regional Commission, and the Georgia Regional Transportation Authority to place maximum priority on transportation projects. Additionally, the County continues to expand its network of multi-use paths, which provide pedestrian and bicycle access to the community.

Rockdale County has adopted the Unified Development Ordinance (UDO) to control zoning and land use, to promote a responsible comprehensive plan by: facilitating the adequate provision of transportation, sewerage, schools, parks and other public requirements; conserving the value of buildings; and encouraging the most appropriate use of land and buildings throughout the County. In conjunction with the UDO the county has adopted a long-range Comprehensive Land Use Plan in accordance with the Georgia Planning Act of 1989.

**Relevant Financial Policies.** The County has established a financial and budgetary policy which is reviewed and updated as necessary by approval of the Board of Commissioners. A comprehensive and consistent set of financial and budgetary policies provides a basis for sound financial planning, identifies appropriate directions for service-level developments, aids budgetary decision-making and serves as an overall framework to guide financial management and operations of the County. A county's adoption of financial policies also promotes public confidence and increases the county's credibility in the eyes of bond rating agencies and potential investors. Such policies also provide the resources to react to potential financial emergencies in a prudent manner.

**Major Initiatives.** The area's premier walking trail is complete and ready for people to explore its scenic paths. The Lorraine Trailhead is being constructed in two phases. The first phase completed early spring 2012 includes a parking lot for 41 cars, a 5 foot wide asphalt trail, a 12 foot wide concrete trail with access to the South River and two wooden overlooks of the river. The Lorraine Trailhead and the 13-mile trail in Rockdale is part of the PATH Foundation network of off-road trails connecting parts of greater Atlanta for walkers, runners, cyclists and skaters. The PATH network of trails will eventually connect the Silver Comet Trail, Arabia Mountain, Rockdale County and the South River Trail.

Rockdale County launched a major economic revitalization effort by establishing Opportunity Zone Tax Credits. This special program gives businesses that create at least two jobs in a special 1,909-acre corridor a significant tax credit. An Opportunity Zone (OZ) tax credit gives a new or existing business within the zone boundary a credit of up to \$ 3,500 per job to use against that businesses' income tax liability and state payroll withholding. This valuable incentive now makes Rockdale County a Tier 1 county, which is one of only two in the Atlanta MSA.

The Georgia Film, Music & Digital Entertainment Office (FMDE) has designated Rockdale County as Camera Ready, a special designation given to participating Georgia communities interested in attracting film and television production. Television series productions that shoot in Rockdale County include The Vampire Diaries and MTV's Teen Wolf.

**Awards and Acknowledgements.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Rockdale County, Georgia for its comprehensive annual financial report for the fiscal year ended December 31, 2011.

This was the fourth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

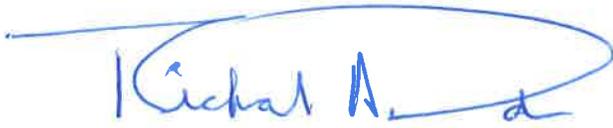
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation, design and publication of this Comprehensive Annual Financial Report could not have been accomplished without the efficient and dedicated service of the entire finance office staff. We would also like to express our gratitude and appreciation to the firm of Mauldin & Jenkins CPA, LLC for their technical guidance and assistance to make this a quality report.

Sincere appreciation also goes to the various elected officials, and county department directors for their assistance and positive attitude throughout the year in matters pertaining to the financial affairs of the County.

We would also like to thank the Board of Commissioners for their continued support and management of the County's finances.

Respectfully submitted,



Richard A. Oden  
Chairman/CEO, Board of Commissioners



Roselyn Miller  
Finance Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Rockdale County  
Georgia

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Mouill*

President

*Jeffrey R. Emer*

Executive Director

# ROCKDALE COUNTY, GEORGIA

## 2012 ORGANIZATION CHART

### BOARD OF COMMISSIONERS

*Commissioners elected at-large*

#### Chairman

- Commissioner Post I
- Commissioner Post II

#### ***Report to the full Board of Commissioners***

- Finance Director
- County Attorney

#### ***County Departments that Report to Commission Chairman***

- Tax Assessor's Office
- Fire and Rescue
- Transportation
- Human Resources
- Management Information Services (MIS)
- Planning and Development
- Community Affairs & Innovative Programs
- Recreation & Maintenance
- Water Resources



### COUNTY ELECTED POSITIONS

***Elected by the Voters of Conyers/Rockdale County***

- Commissioner, Chairman & CEO
- Commissioner, Post I
- Commissioner, Post II
- Clerk of Courts
- Coroner
- District Attorney
- Magistrate Court, Chief Judge
- Probate Court, Judge
- Sheriff
- State Court, Judge
- Superior Court, Judge(s)  
    Chief Superior Court Judge  
    Superior Court Judge
- Tax Commissioner

#### **Appointed by Chief Superior Court Judge**

- Juvenile Court, Judge
- Public Defender

### COUNTY PARTNERSHIPS

- Board of Elections & Voter Registration  
    Board of Elections (*Appointed by political parties*)
- Cooperative Extension Service  
    Board of Regents/University of Georgia
- Environmental Health  
    State Office: East Metro Health District
- Health Department  
    State Office: Department of Health & Human Services
- Nancy Guinn Memorial Library  
    State Office: Georgia Public Library Service
- Veterans Services  
    State Office: Department of Veterans Services

# ROCKDALE COUNTY, GEORGIA

## PRINCIPAL COUNTY OFFICIALS DECEMBER 31, 2012

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### BOARD OF COMMISSIONERS

Richard A. Oden	Chairman / CEO
Oz Nesbitt, Sr.	Commissioner Post 1
JaNice Van Ness	Commissioner Post 2

### OTHER ELECTED OFFICIALS

Chief Superior Court Judge	Sidney Nation
Superior Court Judge	David Irwin
State Court Judge	Nancy Bills
District Attorney	Richard Read
Chief Magistrate Judge	Clarence Horne
Clerk of Superior Court	Ruth Wilson
Coroner	Stephen Boyle
Probate Judge	Lillis Brown
Sheriff	Jeff Wigington
Tax Commissioner	Daniel Ray

# **FINANCIAL SECTION**

## INDEPENDENT AUDITOR'S REPORT

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**Board of Commissioners  
of Rockdale County, Georgia  
Conyers, Georgia**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Rockdale County, Georgia (the "County")**, as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise Rockdale County, Georgia's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Conyers-Rockdale County Library System and the Rockdale County Health Department as of and for the year ended June 30, 2012. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Conyers-Rockdale County Library System and the Rockdale County Health Department in the component unit column, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rockdale County, Georgia as of December 31, 2012, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Emphasis of Matter**

As discussed in Note 1, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* as well as Statement No. 65, *Items Previously Reported as Assets and Liabilities* as of January 1, 2012. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 4 through 11) and the Schedule of Funding Progress on page 71 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Rockdale County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of special purpose local option sales tax proceeds is presented for purposes of additional analysis as required by the Official Code of Georgia Annotated 48-8-121, and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

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Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2013, on our consideration of Rockdale County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rockdale County, Georgia's internal control over financial reporting and compliance.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
July 25, 2013

# ROCKDALE COUNTY, GEORGIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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As management of the Rockdale County, Georgia (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the Rockdale County, Georgia for the fiscal year ended December 31, 2012. We encourage readers to read the information presented here in conjunction with the additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

### FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$466,349,283 (*net position*). Of this amount, \$46.283 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position decreased by \$6,399,449 (including the change in accounting principle) in the fiscal year ended December 31, 2012.
- As of the close of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$74,716,013, a decrease of \$6,474,991 in comparison with the prior year.
- At the end of the current fiscal year, fund balance for the General Fund was \$39,749,908, or 75.2% of total General Fund expenditures.
- The County's total long term liabilities decreased by \$3,015,183 during the current fiscal year. This included a decrease of debt by \$5,751,150 which was due to scheduled principle payments.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Rockdale County, Georgia's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all the County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, judicial, public safety, public works, parks and recreation, and housing and development. The business-type activities of the County include water / wastewater and stormwater operations.

The government-wide financial statements can be found on pages 12 and 13 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-four individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Homestead Option Sales Tax Capital Projects Fund, and the 2010 Sales Tax Capital Projects Fund, because they are considered to be major funds. Data from the other twenty-one governmental funds (thirteen special revenue funds, six capital projects funds, and two debt service funds) are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 14 – 19 of this report.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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**Proprietary funds.** The County maintains two proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Water/Wastewater Fund and Stormwater Utility Fund.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water/Wastewater Fund which is a major enterprise fund, and the Stormwater Fund which is considered to be a nonmajor fund of the County.

The basic proprietary fund financial statements can be found on pages 20 – 23 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 24 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26 – 70 of this report.

**Other information.** The combining statements referred to earlier in connection with nonmajor governmental funds and enterprise funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 72 – 95 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$466,349,283 at the close of the most recent fiscal year.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

By far the largest portion of the County's net position (82.3%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### Rockdale County's Net Position As of December 31, 2012 and 2011

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Current and other assets	\$ 85,247,742	\$ 89,824,397	\$ 38,461,849	\$ 35,059,256	\$ 123,709,591	\$ 124,883,653
Capital assets	305,115,222	307,729,437	198,191,672	204,013,375	503,306,894	511,742,812
Total assets	<u>390,362,964</u>	<u>397,553,834</u>	<u>236,653,521</u>	<u>239,072,631</u>	<u>627,016,485</u>	<u>636,626,465</u>
Deferred outflows of resources	133,560	-	4,128,695	-	4,262,255	-
Other liabilities	4,180,475	3,648,924	8,763,660	8,164,975	12,944,135	11,813,899
Long-term liabilities outstanding	46,689,056	49,704,139	103,966,234	102,359,695	150,655,290	152,063,834
Total liabilities	<u>50,869,531</u>	<u>53,353,063</u>	<u>112,729,894</u>	<u>110,524,670</u>	<u>163,599,425</u>	<u>163,877,733</u>
Deferred inflows of resources	1,330,032	-	-	-	1,330,032	-
Net position:						
Net investment in capital assets	284,633,827	297,076,620	99,138,015	106,164,918	383,771,842	403,241,538
Restricted	34,966,105	40,731,982	1,328,554	1,550,015	36,294,659	42,281,997
Unrestricted	18,697,029	6,392,169	27,585,753	20,833,028	46,282,782	27,225,197
Total net position	<u>\$ 338,296,961</u>	<u>\$ 344,200,771</u>	<u>\$ 128,052,322</u>	<u>\$ 128,547,961</u>	<u>\$ 466,349,283</u>	<u>\$ 472,748,732</u>

An additional portion of the County's net position (7.8%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$46,282,782) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

### Rockdale County's Changes in Net Position For the Years Ended December 31, 2012 and 2011

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
<b>Revenues:</b>						
Program revenues						
Charges for services	\$ 9,096,968	\$ 10,079,778	\$ 28,007,021	\$ 27,712,185	\$ 37,103,989	\$ 37,791,963
Operating grants and contributions	2,891,166	2,004,805	-	-	2,891,166	2,004,805
Capital grants and contributions	1,120,610	1,337,239	-	62,591	1,120,610	1,399,830
<b>General revenues:</b>						
Property taxes	25,864,754	30,046,417	-	-	25,864,754	30,046,417
Sales taxes	28,047,275	26,849,131	-	-	28,047,275	26,849,131
Insurance premium tax	3,128,779	2,928,701	-	-	3,128,779	2,928,701
Other taxes	2,030,632	2,013,263	-	-	2,030,632	2,013,263
Unrestricted investment earnings	101,233	183,300	32,821	30,782	134,054	214,082
Gain on sale of capital assets	-	-	-	-	-	-
<b>Total revenues</b>	<b>72,281,417</b>	<b>75,442,634</b>	<b>28,039,842</b>	<b>27,805,558</b>	<b>100,321,259</b>	<b>103,248,192</b>
<b>Expenses:</b>						
General government	11,623,974	12,326,009	-	-	11,623,974	12,326,009
Judicial	6,602,318	6,189,047	-	-	6,602,318	6,189,047
Public safety	33,360,881	32,139,422	-	-	33,360,881	32,139,422
Public works	18,902,207	14,807,624	-	-	18,902,207	14,807,624
Culture and recreation	2,825,667	2,906,939	-	-	2,825,667	2,906,939
Health and welfare	1,720,787	1,604,626	-	-	1,720,787	1,604,626
Housing and development	1,648,586	1,251,311	-	-	1,648,586	1,251,311
Interest on long-term debt	1,005,018	1,486,787	-	-	1,005,018	1,486,787
Water and wastewater	-	-	26,533,535	26,033,072	26,533,535	26,033,072
Stormwater	-	-	1,298,643	1,316,183	1,298,643	1,316,183
<b>Total expenses</b>	<b>77,689,438</b>	<b>72,711,765</b>	<b>27,832,178</b>	<b>27,349,255</b>	<b>105,521,616</b>	<b>100,061,020</b>
<b>Change in net position before transfers</b>	<b>(5,408,021)</b>	<b>2,730,869</b>	<b>207,664</b>	<b>456,303</b>	<b>(5,200,357)</b>	<b>3,187,172</b>
Gain (loss) on disposal of assets	7,337	-	(412,262)	-	(404,925)	-
Transfers	(70,551)	1,001,275	70,551	(1,001,275)	-	-
<b>Change in net position</b>	<b>(5,471,235)</b>	<b>3,732,144</b>	<b>(134,047)</b>	<b>(544,972)</b>	<b>(5,605,282)</b>	<b>3,187,172</b>
Net position, beginning	344,200,771	340,468,627	128,547,961	129,092,933	472,748,732	469,561,560
Prior period adjustment	(432,575)	-	(361,592)	-	(794,167)	-
Net position, beginning, as restated	343,768,196	340,468,627	128,186,369	129,092,933	471,954,565	469,561,560
<b>Net position, ending</b>	<b>\$ 338,296,961</b>	<b>\$ 344,200,771</b>	<b>\$ 128,052,322</b>	<b>\$ 128,547,961</b>	<b>\$ 466,349,283</b>	<b>\$ 472,748,732</b>

### Governmental activities:

Total governmental revenues decreased \$3,161,217 in fiscal year 2012. This was due primarily to the reduction in property taxes as a result of a reduction in the County's tax digest. These losses were slightly offset by the increase of \$1,198,144 received in fiscal year 2012 over 2011 in HOST and SPLOST revenues combined.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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Total expenses of \$77,689,438 increased over the prior year expenses by \$4,977,673. The increase in expenses was primarily due to the public safety and road maintenance projects related to SPLOST. Total expenses were offset by \$9,096,968 of revenue generated from charges for services, \$2,891,166 of operating grants and contributions, and \$1,120,610 of capital grants and contributions. The remaining \$59,172,673 or 81.9 percent of expenses were financed through property, sales and other taxes.

The increase in total charges for services for the County's business-type activities is due to stormwater realization of adjustments.

**Business-type activities.** The business-type activities are comprised of the County's water and sewer and storm water utility operations. Charges for services accounted for 99 percent of business-type activities revenues and increased \$234,284 primarily due to an increase in the Stormwater Fund. Total expenses increased by \$482,923.

### Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2012 and 2011, the combined ending fund balances of the County's governmental funds were \$74,716,013 and \$81,191,004, respectively. This decrease was due to public safety and public works SPLOST projects. Approximately 53.0 percent of this total amount, \$39,652,409, constitutes unassigned fund balance, which is available as working capital for current spending in accordance with the purposes of the specific funds. A portion of the fund balance at December 31, 2012, \$6,023 is termed non-spendable to indicate that it is not available for new spending because it is reserved for prepaid items, assets held for resale and permanent fund principle. The remainder of \$35,057,581 is restricted for public safety needs, debt service payments, and other capital projects.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The County has only three major governmental funds which include the General Fund, the HOST Fund, and the 2010 SPLOST Fund. The General Fund is the primary operating fund of the County. It accounts for many of the County's core services such as law enforcement, fire protection, planning, roads and streets, and administration. At the end of 2012, the General Fund had a positive fund balance of \$39,749,908. This is a decrease of \$709,114 from the beginning fund balance. This decrease was a reduction in the collection of the County's property taxes. The decrease in the tower fund and the 2010 SPLOST fund was the result of the purchase of the public safety radio system in the amount of \$4.5 million. There was also a transfer into the Water and Sewer fund for capital projects through the 1999 SPLOST Fund. The two major projects were for Hightower and Lorraine Pump Stations.

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The net position of the County's enterprise funds decreased by \$134,047 in 2012 and by \$544,972 in 2011, as a result of operations in the enterprise funds. The County was also required to change the accounting treatment of debt issuance costs as a result of the Governmental Accounting Standards Board (GASB) Statement No. 65 which now cause them to be expensed in the period incurred as opposed to amortizing them over the life of the debt. The adjustment made was recognized as a change in accounting principle and was in the amount of \$361,592.

### Capital Asset and Debt Administration

**Capital Assets.** At the end of the fiscal year ending December 31, 2012, governmental activities and business-type activities had capital assets of \$503,306,894 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. The total decrease in the County's investment in capital assets for the current fiscal year was \$16,350,319. The major decrease in capital assets for governmental activities and business-type activities was primarily due to current year depreciation expense.

#### Rockdale County's Capital Assets (net of depreciation) As of December 31, 2012 and 2011

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Land	\$ 59,226,810	\$ 59,074,210	\$ 13,927,987	\$ 13,923,120	\$ 73,154,797	\$ 72,997,330
Buildings and improvements	60,507,402	61,499,544	3,251,944	2,147,583	63,759,346	63,647,127
Infrastructure	158,491,157	164,572,723	175,596,245	176,330,329	334,087,402	340,903,052
Improvements other than buildings	4,329,332	4,839,732	-	-	4,329,332	4,839,732
Machinery and equipment	7,685,525	3,896,436	3,410,553	2,307,639	11,096,078	6,204,075
Construction in progress	14,874,996	13,846,792	2,004,943	9,304,704	16,879,939	23,151,496
<b>Total</b>	<b>\$ 305,115,222</b>	<b>\$ 307,729,437</b>	<b>\$ 198,191,672</b>	<b>\$ 204,013,375</b>	<b>\$ 503,306,894</b>	<b>\$ 511,742,812</b>

Additional information on the County's capital assets can be found in Note 7 on pages 45 - 47 of this report.

## MANAGEMENT'S DISCUSSION AND ANALYSIS

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**Debt Administration.** At the end of December 31, 2012, the County had total bonded debt outstanding of \$117,366,730. Of this amount, \$11,398,748 was backed solely by the full faith and credit of the County and \$105,967,982 was secured by specified revenue sources. This is a decrease of \$7,514,190 and is due mostly to scheduled principle payments on long term debt.

Rockdale County maintains a "Aa2", "Aa2", and "Aa3" rating from the national rating agency Moody's for its general obligation bonds, revenue bonds, and certificates of participation, respectively.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of its total assessed valuation. The statutory limit at fiscal year-end for the County was \$257,004,371, which significantly exceeds the \$11,398,748 of outstanding general obligation bonds.

Additional information on the County's debt can be found in Note 8 on pages 48 - 58 of this report.

### **Economic Factors affecting the FY 2012 Budget:**

Due to the decline economy, the 2013 budget plans for no increase of revenues and has anticipated a loss in revenue from property tax. The economy has necessitated a tight spending budget for 2013 as the value of the digest continues to decline. The budget has been primarily stable but the County has been able to maintain the same level of service. The County has also implemented a number of cost saving measures to ease the burden placed on the operating budget.

### **Requests for information:**

This financial report is designed to provide a general overview of Rockdale County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Department of Finance, 958 Milstead Avenue, Suite 300, Conyers, Georgia 30012.

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF NET POSITION DECEMBER 31, 2012

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Conyers- Rockdale Library System	Rockdale County Health Department
<b>ASSETS</b>					
Cash and cash equivalents	\$ 67,728,509	\$ 22,705,073	\$ 90,433,582	\$ 450,784	\$ 1,732,444
Investments	2,338,269	-	2,338,269	514,332	230,644
Taxes receivable	2,150,898	-	2,150,898	32,852	-
Accounts receivable, net of allowances	485,648	3,005,191	3,490,839	-	-
Due from other governments	8,434,942	-	8,434,942	-	915
Internal balances	(1,129,944)	1,129,944	-	-	-
Prepaid expenses	6,023	414,941	420,964	-	-
Restricted assets:					
Cash and cash equivalents	-	10,682,068	10,682,068	-	-
Other noncurrent asset - net pension asset	3,903,365	524,632	4,427,997	-	-
Other noncurrent asset - interest rate swap	1,330,032	-	1,330,032	-	-
Capital assets:					
Nondepreciable	74,101,806	15,932,930	90,034,736	335,000	-
Depreciable, net	231,013,416	182,258,742	413,272,158	9,214,024	14,425
Total assets	390,362,964	236,653,521	627,016,485	10,546,992	1,978,428
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred charge on refunding	133,560	4,128,695	4,262,255	-	-
Total deferred outflows of resources	133,560	4,128,695	4,262,255	-	-
<b>LIABILITIES</b>					
Accounts payable	3,005,458	821,220	3,826,678	-	96,380
Accrued liabilities	1,075,402	2,569,976	3,645,378	-	-
Unearned revenues	89,125	-	89,125	-	-
Due to other governments	10,490	-	10,490	-	-
Customer deposits payable	-	5,372,464	5,372,464	-	-
Noncurrent liabilities:					
Due within one year	7,608,204	3,496,161	11,104,365	24,555	52,800
Due in more than one year	39,080,852	100,470,073	139,550,925	-	3,894
Total liabilities	50,869,531	112,729,894	163,599,425	24,555	153,074
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred revenue - effective hedge	1,330,032	-	1,330,032	-	-
Total deferred inflows of resources	1,330,032	-	1,330,032	-	-
<b>NET POSITION</b>					
Net investment in capital assets	284,633,827	99,138,015	383,771,842	9,549,024	19,713
Restricted for debt service	3,956,140	1,328,554	5,284,694	-	-
Restricted for judicial	308,717	-	308,717	-	-
Restricted for public safety	2,992,872	-	2,992,872	-	-
Restricted for other capital projects	27,708,376	-	27,708,376	587,908	-
Restricted for health and welfare	-	-	-	-	899,734
Unrestricted	18,697,029	27,585,753	46,282,782	385,505	905,907
Total net position	\$ 338,296,961	\$ 128,052,322	\$ 466,349,283	\$ 10,522,437	\$ 1,825,354

The accompanying notes are an integral part of these financial statements.

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Conyers- Rockdale Library System	Rockdale County Health Department
<b>Primary government:</b>									
Governmental activities:									
General government	\$ 11,623,974	\$ 2,213,001	\$ 20,639	\$ -	\$ (9,390,334)	\$ -	\$ (9,390,334)	\$ -	\$ -
Judicial	6,602,318	2,833,465	604,982	-	(3,163,871)	-	(3,163,871)	-	-
Public safety	33,360,881	2,875,893	554,380	-	(29,930,608)	-	(29,930,608)	-	-
Public works	18,902,207	510,468	95,509	636,564	(17,659,666)	-	(17,659,666)	-	-
Culture and recreation	2,825,667	628,496	8,888	484,046	(1,704,237)	-	(1,704,237)	-	-
Health and welfare	1,720,787	-	489,908	-	(1,230,879)	-	(1,230,879)	-	-
Housing and development	1,648,586	35,645	1,116,860	-	(496,081)	-	(496,081)	-	-
Interest on long-term debt	1,005,018	-	-	-	(1,005,018)	-	(1,005,018)	-	-
Total governmental activities	<u>77,689,438</u>	<u>9,096,968</u>	<u>2,891,166</u>	<u>1,120,610</u>	<u>(64,580,694)</u>	<u>-</u>	<u>(64,580,694)</u>	<u>-</u>	<u>-</u>
Business-type activities:									
Water and Wastewater	26,533,535	26,057,018	-	-	-	(476,517)	(476,517)	-	-
Stormwater	1,298,643	1,950,003	-	-	-	651,360	651,360	-	-
Total business-type activities	<u>27,832,178</u>	<u>28,007,021</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>174,843</u>	<u>174,843</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 105,521,616</u>	<u>\$ 37,103,989</u>	<u>\$ 2,891,166</u>	<u>\$ 1,120,610</u>	<u>(64,580,694)</u>	<u>174,843</u>	<u>(64,405,851)</u>	<u>-</u>	<u>-</u>
<b>Component units:</b>									
Conyers-Rockdale Library System	\$ 1,482,407	\$ 109,851	\$ 148,870	\$ 40,000	-	-	-	(1,183,686)	-
Rockdale County Health Department	1,685,637	492,442	1,044,997	-	-	-	-	-	(148,198)
Total component units	<u>\$ 3,168,044</u>	<u>\$ 602,293</u>	<u>\$ 1,193,867</u>	<u>\$ 40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,183,686)</u>	<u>(148,198)</u>
General revenues:									
Property taxes					25,864,754	-	25,864,754	-	-
Sales taxes					28,047,275	-	28,047,275	-	-
Insurance premium tax					3,128,779	-	3,128,779	-	-
Alcoholic beverage taxes					637,848	-	637,848	-	-
Business occupational taxes					422,080	-	422,080	-	-
Franchise taxes					772,164	-	772,164	-	-
Other taxes					198,540	-	198,540	-	-
Unrestricted investment earnings					101,233	32,821	134,054	3,325	-
Grants and contributions not restricted to specific purpose					-	-	-	942,695	-
Gain (loss) on disposal of capital assets					7,337	(412,262)	(404,925)	-	-
Transfers					(70,551)	70,551	-	-	-
Total general revenues and transfers					<u>59,109,459</u>	<u>(308,890)</u>	<u>58,800,569</u>	<u>946,020</u>	<u>-</u>
Change in net position					<u>(5,471,235)</u>	<u>(134,047)</u>	<u>(5,605,282)</u>	<u>(237,666)</u>	<u>(148,198)</u>
Net position, beginning of year					344,200,771	128,547,961	472,748,732	10,760,103	1,973,552
Prior period adjustment					(432,575)	(361,592)	(794,167)	-	-
Net position, beginning of year, as restated					<u>343,768,196</u>	<u>128,186,369</u>	<u>471,954,565</u>	<u>10,760,103</u>	<u>1,973,552</u>
Net position, end of year					<u>\$ 338,296,961</u>	<u>\$ 128,052,322</u>	<u>\$ 466,349,283</u>	<u>\$ 10,522,437</u>	<u>\$ 1,825,354</u>

The accompanying notes are an integral part of these financial statements.

**ROCKDALE COUNTY, GEORGIA**

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2012**

	<b>General</b>	<b>Homestead Option Sales Tax Capital Projects</b>	<b>2010 Sales Tax Capital Projects</b>	<b>Other Governmental Funds</b>	<b>Totals Governmental Funds</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 27,150,798	\$ 2,928,080	\$ 17,446,770	\$ 20,202,861	\$ 67,728,509
Investments	2,338,269	-	-	-	2,338,269
Taxes receivable, net	2,100,553	-	-	50,345	2,150,898
Accounts receivable, net	256,988	-	-	228,660	485,648
Due from other governments	2,905,328	1,336,949	1,337,489	2,855,176	8,434,942
Due from other funds	9,463,609	-	-	255,112	9,718,721
Prepaid expenditures	6,023	-	-	-	6,023
Total assets	<u>\$ 44,221,568</u>	<u>\$ 4,265,029</u>	<u>\$ 18,784,259</u>	<u>\$ 23,592,154</u>	<u>\$ 90,863,010</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 1,856,564	\$ -	\$ 770,542	\$ 378,352	\$ 3,005,458
Accrued liabilities	738,602	-	-	-	738,602
Due to other governments	10,490	-	-	-	10,490
Due to other funds	347,619	1,485,586	3,027,120	5,988,340	10,848,665
Total liabilities	<u>2,953,275</u>	<u>1,485,586</u>	<u>3,797,662</u>	<u>6,366,692</u>	<u>14,603,215</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	1,518,385	-	-	25,397	1,543,782
Total deferred inflows of resources	<u>1,518,385</u>	<u>-</u>	<u>-</u>	<u>25,397</u>	<u>1,543,782</u>
<b>FUND BALANCES</b>					
Nonspendable:					
Prepaid expenditures	6,023	-	-	-	6,023
Restricted for:					
Judicial	-	-	-	308,717	308,717
Public safety	-	-	-	2,992,872	2,992,872
Debt service	-	-	-	3,956,140	3,956,140
Other capital projects	-	2,779,443	14,986,597	9,942,336	27,708,376
Committed - encumbrances	91,476	-	-	-	91,476
Unassigned:	39,652,409	-	-	-	39,652,409
Total fund balances	<u>39,749,908</u>	<u>2,779,443</u>	<u>14,986,597</u>	<u>17,200,065</u>	<u>74,716,013</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 44,221,568</u>	<u>\$ 4,265,029</u>	<u>\$ 18,784,259</u>	<u>\$ 23,592,154</u>	<u>\$ 90,863,010</u>

The accompanying notes are an integral part of these financial statements.

**ROCKDALE COUNTY, GEORGIA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**DECEMBER 31, 2012**

Total fund balances for governmental funds:		\$ 74,716,013
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		305,115,222
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		1,454,657
Net pension asset is not a financial asset in governmental fund activities and therefore is not reported in governmental funds.		3,903,365
Certain long term liabilities are not due and payable in the current period and are therefore not reported in the funds. All liabilities, both current and long-term, are reported in the Statement of Net Position net of issuance premiums, discounts, and refunding deferral amounts.		
General obligation bonds	\$ (1,255,000)	
General obligation sales tax bonds	(9,855,000)	
Unamortized premium on general obligation sales tax bonds	(288,748)	
Certificates of participation	(13,645,000)	
Unamortized premium on certificates of participation	(27,557)	
Unamortized refunding deferral amount on certificates of participation	133,560	
Fair value of interest rate swap	1,330,032	
Deferred fair value of interest rate swap	(1,330,032)	
Notes payable	(598,475)	
Contractual obligation - revenue bonds payable	(7,700,000)	
Unamortized premium on contractual obligations	(75,313)	
Compensated absences payable	(2,370,306)	
Landfill postclosure	(770,000)	
General liability claims	(205,595)	
Net OPEB liability	(9,898,062)	
Total long-term liabilities	(46,555,496)	(46,555,496)
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.		(336,800)
Net position of governmental activities		\$ 338,296,961

The accompanying notes are an integral part of these financial statements.

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

	General	Homestead Option Sales Tax Capital Projects	2010 Sales Tax Capital Projects	Other Governmental Funds	Totals Governmental Funds
<b>REVENUES</b>					
Property taxes	\$ 24,852,521	\$ -	\$ -	\$ 596,329	\$ 25,448,850
Sales taxes	-	14,020,752	14,026,523	-	28,047,275
Other taxes	5,100,794	-	-	58,617	5,159,411
Charges for services	4,073,719	-	-	1,600,574	5,674,293
Licenses and permits	236,908	-	-	66,342	303,250
Intergovernmental	457,484	-	-	3,402,071	3,859,555
Fines and forfeitures	2,461,277	-	-	528,131	2,989,408
Interest revenue	68,331	3,204	11,256	18,442	101,233
Other revenues	172,010	-	-	110,228	282,238
Total revenues	<u>37,423,044</u>	<u>14,023,956</u>	<u>14,037,779</u>	<u>6,380,734</u>	<u>71,865,513</u>
<b>EXPENDITURES</b>					
Current:					
General government	8,438,540	-	-	302,491	8,741,031
Judicial	5,443,853	-	-	808,478	6,252,331
Public safety	27,540,714	-	-	2,177,533	29,718,247
Public works	4,699,208	-	-	214,508	4,913,716
Culture and recreation	2,060,018	-	-	-	2,060,018
Health and welfare	1,336,237	-	-	243,213	1,579,450
Housing and development	328,416	-	-	1,341,139	1,669,555
Intergovernmental	-	-	2,124,991	-	2,124,991
Capital outlay	-	-	11,726,442	2,350,924	14,077,366
Debt service:					
Principal	2,031,150	-	-	3,720,000	5,751,150
Interest	955,372	-	-	456,463	1,411,835
Total expenditures	<u>52,833,508</u>	<u>-</u>	<u>13,851,433</u>	<u>11,614,749</u>	<u>78,299,690</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,410,464)</u>	<u>14,023,956</u>	<u>186,346</u>	<u>(5,234,015)</u>	<u>(6,434,177)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	14,990,207	-	-	3,857,043	18,847,250
Transfers out	(318,594)	(14,013,582)	(3,538,449)	(1,047,176)	(18,917,801)
Proceeds from the sale of capital assets	29,737	-	-	-	29,737
Total other financing sources (uses)	<u>14,701,350</u>	<u>(14,013,582)</u>	<u>(3,538,449)</u>	<u>2,809,867</u>	<u>(40,814)</u>
Net change in fund balances	(709,114)	10,374	(3,352,103)	(2,424,148)	(6,474,991)
<b>Fund balances, beginning of year</b>	<u>40,459,022</u>	<u>2,769,069</u>	<u>18,338,700</u>	<u>19,624,213</u>	<u>81,191,004</u>
<b>Fund balances, end of year</b>	<u>\$ 39,749,908</u>	<u>\$ 2,779,443</u>	<u>\$ 14,986,597</u>	<u>\$ 17,200,065</u>	<u>\$ 74,716,013</u>

The accompanying notes are an integral part of these financial statements.

# ROCKDALE COUNTY, GEORGIA

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

Net change in fund balances - total governmental funds \$ (6,474,991)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ 9,488,555	
Depreciation expense	<u>(12,080,370)</u>	(2,591,815)

The net effect of various miscellaneous transactions (i.e., sales and donations) is to decrease net assets. (22,400)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. 415,904

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Also, the refunding deferral amount, which is the difference in the amount that is sent to the paying agent to be escrowed for payment of refunded debt and the principal amount of debt refunded, is amortized as an adjustment of interest expense in the statement of activities. The effects of these items are as follows:

Repayment of the principal of long-term debt	\$ 5,751,150	
Amortization of premium on long-term debt	291,744	
Amortization of the refunding deferral amount on the refunding certificates of participation	<u>(39,083)</u>	6,003,811

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The following amounts represent the net liability changes using the full accrual method of accounting:

General liability claims	\$ (31,270)	
Compensated absences	(111,615)	
Landfill postclosure liability	70,000	
Accrued interest on long-term debt	154,156	
Pension asset	71,911	
OPEB liability	<u>(2,954,926)</u>	(2,801,744)
		<u>\$ (5,471,235)</u>

**The accompanying notes are an integral part of these financial statements.**

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (BUDGET BASIS) AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES:</b>				
Property taxes	\$ 27,080,580	\$ 24,852,521	\$ 24,852,521	\$ -
Other taxes	4,732,077	5,100,794	5,100,794	-
Charges for services	3,768,725	4,073,719	4,073,719	-
Licenses and permits	276,435	236,908	236,908	-
Intergovernmental	415,863	457,484	457,484	-
Fines and forfeitures	2,470,000	2,461,277	2,461,277	-
Interest revenue	115,251	68,331	68,331	-
Other revenues	112,787	172,010	172,010	-
Total revenues	38,971,718	37,423,044	37,423,044	-
<b>EXPENDITURES:</b>				
<b>Current:</b>				
<b>General government:</b>				
Board of Commissioners	517,559	510,754	510,754	-
Finance	1,491,201	1,161,581	1,161,581	-
Personnel	737,359	662,841	662,841	-
Information systems	944,055	948,619	948,619	-
Public affairs	237,537	188,114	188,114	-
Legal	370,700	463,347	463,347	-
Tax Assessor	637,580	637,524	637,524	-
Tax Commissioner	1,020,013	919,820	919,820	-
Public buildings	1,674,480	1,648,850	1,648,850	-
Election and registrars	502,508	452,878	452,878	-
General appropriations	654,852	859,170	859,170	-
Total general government	8,787,844	8,453,498	8,453,498	-
<b>Judicial:</b>				
Clerk of Superior Court	1,240,433	1,199,474	1,199,474	-
Clerk of State Court	364,091	364,029	364,029	-
Superior Court	333,592	299,732	299,732	-
State Court	374,823	348,239	348,239	-
Juvenile Court	621,193	578,069	578,069	-
Probate Court	424,572	419,013	419,013	-
District attorney	1,181,015	1,193,212	1,193,212	-
Magistrate Court	578,485	559,362	559,362	-
Public defender	433,893	484,161	484,161	-
Total judicial	5,552,097	5,445,291	5,445,291	-
<b>Public safety:</b>				
Sheriff	10,505,269	10,237,518	10,237,518	-
Jail	8,587,260	7,646,563	7,646,563	-
Fire department	8,905,108	8,889,387	8,889,387	-
Coroner	140,847	147,100	147,100	-
Communications	1,187,895	350,320	350,320	-
Animal control	281,394	257,090	257,090	-
Total public safety	29,607,773	27,527,978	27,527,978	-
<b>Public works</b>				
	5,358,541	4,735,071	4,735,071	-
<b>Culture and recreation:</b>				
Recreation	1,305,555	1,146,608	1,146,608	-
Library	913,410	936,804	936,804	-
Total culture and recreation	2,218,965	2,083,412	2,083,412	-

(Continued)

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (BUDGET BASIS) AND ACTUAL GENERAL FUND FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
<b>Expenditures: (Continued)</b>				
<b>Health and welfare:</b>				
Community services - aging program	\$ 827,393	\$ 866,991	\$ 866,991	\$ -
General health	362,400	362,296	362,296	-
General welfare	106,000	106,950	106,950	-
Total housing and economic development	1,295,793	1,336,237	1,336,237	-
<b>Housing and development:</b>				
Conservation	4,719	4,719	4,719	-
Cooperative extension service	231,021	239,682	239,682	-
Economic development	125,000	84,015	84,015	-
Total housing and development	360,740	328,416	328,416	-
<b>Debt service</b>	2,995,628	2,986,522	2,986,522	-
Total expenditures	56,177,381	52,896,425	52,896,425	-
Deficiency of revenues under expenditures	(17,205,663)	(15,473,381)	(15,473,381)	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	17,196,180	14,990,207	14,990,207	-
Transfers out	-	(318,594)	(318,594)	-
Proceeds from the sale of capital assets	9,483	29,737	29,737	-
Total other financing sources (uses)	17,205,663	14,701,350	14,701,350	-
Net change in fund balances	-	(772,031)	(772,031)	-
<b>Fund balances, beginning of year</b>	40,459,022	40,459,022	40,459,022	-
<b>Fund balances, end of year</b>	\$ 40,459,022	\$ 39,686,991	\$ 39,686,991	\$ -

The accompanying notes are an integral part of these financial statements.

# ROCKDALE COUNTY, GEORGIA

## STATEMENT OF NET POSITION PROPRIETARY FUNDS DECEMBER 31, 2012

	Water and Sewer	Non-major Stormwater	Totals
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 18,327,133	\$ 4,377,940	\$ 22,705,073
Restricted assets, cash and cash equivalents	10,682,068	-	10,682,068
Accounts receivable, net of allowances	2,947,851	57,340	3,005,191
Due from other funds	1,156,980	17,552	1,174,532
Prepaid expenses	414,941	-	414,941
Total current assets	33,528,973	4,452,832	37,981,805
<b>NONCURRENT ASSETS</b>			
Net pension asset	490,623	34,009	524,632
Capital assets:			
Nondepreciable	15,264,377	668,553	15,932,930
Depreciable, net of accumulated depreciation	181,114,951	1,143,791	182,258,742
Total noncurrent assets	196,869,951	1,846,353	198,716,304
Total assets	230,398,924	6,299,185	236,698,109
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred charge on refunding	4,128,695	-	4,128,695
Total deferred outflows of resources	4,128,695	-	4,128,695
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable	752,253	68,967	821,220
Accrued liabilities	82,762	11,464	94,226
Current portion - compensated absences	241,986	8,651	250,637
Current portion - notes payable	20,524	-	20,524
Customer deposits payable	5,347,895	24,569	5,372,464
Due to other funds	93	44,495	44,588
Payable from restricted assets:			
Accrued interest	2,475,750	-	2,475,750
Revenue bonds payable, current portion	3,225,000	-	3,225,000
Total current liabilities	12,146,263	158,146	12,304,409
<b>NONCURRENT LIABILITIES</b>			
Compensated absences, net of current portion	80,662	2,884	83,546
Revenue bonds payable, net of current portion	99,096,364	-	99,096,364
Net OPEB liability	1,194,759	95,404	1,290,163
Total noncurrent liabilities	100,371,785	98,288	100,470,073
Total liabilities	112,518,048	256,434	112,774,482
<b>NET POSITION</b>			
Net investment in capital assets	97,325,671	1,812,344	99,138,015
Restricted for debt service	1,328,554	-	1,328,554
Unrestricted	23,355,346	4,230,407	27,585,753
Total net position	\$ 122,009,571	\$ 6,042,751	\$ 128,052,322

The accompanying notes are an integral part of these financial statements.

**ROCKDALE COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Water and Sewer</u>	<u>Non-major Stormwater</u>	<u>Totals</u>
<b>OPERATING REVENUES</b>			
Charges for services:			
Water and sewer sales (security for water revenue bonds)	\$ 24,750,452	\$ -	\$ 24,750,452
Stormwater charges	-	1,949,735	1,949,735
Connection charges (security for water revenue bonds)	278,861	-	278,861
Late charges (security for water revenue bonds)	856,868	-	856,868
Miscellaneous	170,837	268	171,105
Total operating revenues	<u>26,057,018</u>	<u>1,950,003</u>	<u>28,007,021</u>
<b>OPERATING EXPENSES</b>			
Personal services	4,947,549	523,191	5,470,740
Purchased or contracted services	5,782,889	167,944	5,950,833
Supplies and other expenses	3,145,284	137,447	3,282,731
Repair and maintenance	493,707	352,856	846,563
Depreciation	7,000,890	117,205	7,118,095
Total operating expenses	<u>21,370,319</u>	<u>1,298,643</u>	<u>22,668,962</u>
Operating income	<u>4,686,699</u>	<u>651,360</u>	<u>5,338,059</u>
<b>NONOPERATING INCOME (EXPENSES)</b>			
Interest income	28,217	4,604	32,821
Interest expense	(5,163,216)	-	(5,163,216)
Loss on disposal of capital assets	(412,262)	-	(412,262)
Total nonoperating income (expenses)	<u>(5,547,261)</u>	<u>4,604</u>	<u>(5,542,657)</u>
Income (loss) before transfers	(860,562)	655,964	(204,598)
<b>TRANSFERS</b>			
Transfers in	1,047,176	-	1,047,176
Transfers out	(976,625)	-	(976,625)
Total transfers	<u>70,551</u>	<u>-</u>	<u>70,551</u>
Change in net position	<u>(790,011)</u>	<u>655,964</u>	<u>(134,047)</u>
Net position, beginning of year	123,161,174	5,386,787	128,547,961
Prior period adjustment	<u>(361,592)</u>	<u>-</u>	<u>(361,592)</u>
Net position, beginning of year, as restated	<u>122,799,582</u>	<u>5,386,787</u>	<u>128,186,369</u>
Net position, end of year	<u>\$ 122,009,571</u>	<u>\$ 6,042,751</u>	<u>\$ 128,052,322</u>

The accompanying notes are an integral part of these financial statements.

**ROCKDALE COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Water and Sewer</u>	<u>Non-major Stormwater</u>	<u>Totals</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers and users	\$ 25,256,706	\$ 1,836,143	\$ 27,092,849
Payments to suppliers	(8,476,089)	(608,777)	(9,084,866)
Payments to employees	(4,914,291)	(514,826)	(5,429,117)
Net cash provided by operating activities	<u>11,866,326</u>	<u>712,540</u>	<u>12,578,866</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers out	(976,625)	-	(976,625)
Transfers in	1,047,176	-	1,047,176
Net cash provided by noncapital financing activities	<u>70,551</u>	<u>-</u>	<u>70,551</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition and construction of capital assets	(1,282,387)	(383,003)	(1,665,390)
Intergovernmental grant	62,591	-	62,591
Principal paid on bonds	(3,100,000)	-	(3,100,000)
Principal paid on notes payable	(23,316)	-	(23,316)
Interest paid	(5,078,996)	-	(5,078,996)
Net cash (used in) capital and related financing activities	<u>(9,422,108)</u>	<u>(383,003)</u>	<u>(9,805,111)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest and dividends received	28,217	4,604	32,821
Net cash provided by investing activities	<u>28,217</u>	<u>4,604</u>	<u>32,821</u>
Net change in cash and cash equivalents	2,542,986	334,141	2,877,127
<b>Cash and cash equivalents:</b>			
Beginning of year	26,466,215	4,043,799	30,510,014
End of year	<u>\$ 29,009,201</u>	<u>\$ 4,377,940</u>	<u>\$ 33,387,141</u>
<b>Classified as:</b>			
Cash and cash equivalents	\$ 18,327,133	\$ 4,377,940	\$ 22,705,073
Restricted assets, cash	10,682,068	-	10,682,068
	<u>\$ 29,009,201</u>	<u>\$ 4,377,940</u>	<u>\$ 33,387,141</u>

(Continued)

**ROCKDALE COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Water and Sewer</u>	<u>Non-major Stormwater</u>	<u>Totals</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>			
Operating income	\$ 4,686,699	\$ 651,360	\$ 5,338,059
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	7,000,890	117,205	7,118,095
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	114,914	(18,733)	96,181
(Increase) in due from other funds	(900,681)	(17,552)	(918,233)
Decrease in prepaids and other assets	76,980	2,054	79,034
Increase in accounts payable	521,776	16,671	538,447
Increase in accrued liabilities	2,888	4,839	7,727
Increase in Net OPEB liability	347,035	30,745	377,780
Increase in compensated absences	30,370	3,526	33,896
Increase in customer deposits	114,511	-	114,511
Decrease in due to other funds	(129,056)	(77,575)	(206,631)
Net cash provided by operating activities	<u>\$ 11,866,326</u>	<u>\$ 712,540</u>	<u>\$ 12,578,866</u>

The accompanying notes are an integral part of these financial statements.

**ROCKDALE COUNTY, GEORGIA**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2012**

	<b>Agency Funds</b>	<b>Defined Contribution Pension Trust Fund</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,404,230	\$ -
Investment in mutual funds	-	893,032
Taxes receivable	4,124,133	-
Total assets	6,528,363	893,032
<b>LIABILITIES</b>		
Due to others	6,528,363	-
Total liabilities	\$ 6,528,363	-
<b>NET POSITION</b>		
Held in trust for pension benefits		\$ 893,032

The accompanying notes are an integral part of these financial statements.

**ROCKDALE COUNTY, GEORGIA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUND**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<b>Defined Contribution Pension Trust Fund</b>
<b>Additions</b>	
<b>Contributions:</b>	
Employer	\$ <u>          -</u>
	<u>          -</u>
<b>Investment income:</b>	
Net appreciation in fair value of investments	<u>          52,376</u>
	<u>          52,376</u>
Total additions	<u>          52,376</u>
<b>Deductions</b>	
Benefit payments	74,436
Administrative expenses	<u>          5,037</u>
Total deductions	<u>          79,473</u>
Change in net position	(27,097)
<b>Net position available for benefits:</b>	
Beginning of year	<u>          920,129</u>
End of year	<u><u>          \$ 893,032</u></u>

The accompanying notes are an integral part of these financial statements.

# **NOTES TO THE FINANCIAL STATEMENTS**

# ROCKDALE COUNTY, GEORGIA

## NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2012

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### **NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Rockdale County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

#### **A. The Financial Reporting Entity**

Rockdale County (the County) is a political subdivision of the State of Georgia created by legislative act in 1870. The County is governed by an elected Board of Commissioners who is governed by state statutes and regulations. As required by Generally Accepted Accounting Principles, the financial statements of the reporting entity include those of the County (the primary government), its pension plan and its component units. Also, the fiduciary activities of various constitutional officers, judges, and other judicial officials are included in the Agency Funds. These include the Tax Commissioner, Superior Court, State Court, Sheriff, Probate Court, Juvenile Court and Magistrate Court.

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the County (the primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

In conformity with generally accepted accounting principles, as set forth in the Statement of Governmental Accounting Standards No. 14, "The Financial Reporting Entity", the component units' financial statements have been included as both blended and discretely presented. Blended component units, although legally separate entities, are in substance, part of the County's operations and so financial data from these units are combined with the financial data of the primary government. The discretely presented component units' financial data is reported in a separate column in the statement of net position and the statement of activities to emphasize that it is legally separate from the County. The component units' financial information disclosed within these statements reflect the most recently audited financial statements.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. The Financial Reporting Entity (Continued)

##### **Blended Component Units**

The Conyers-Rockdale Big Haynes Impoundment Authority (the “BHIA”) is governed by a five-member board appointed by the County of Conyers and the Rockdale County Board of Commissioners. Although it is legally separate from the County, the BHIA is reported as if it were part of the primary government because its sole purpose is as a financing authority to acquire, construct and equip on a limited basis, capital assets for the County. The BHIA board is essentially the same as the County’s and the County can impose its will on the BHIA. No separate financial statements for the BHIA are issued.

The Rockdale County Water and Sewerage Authority (the “W&S Authority”) is governed by a seven-member board appointed by the Rockdale County Board of Commissioners. The W&S Authority provides a means to issue revenue bonds. Although it is legally separate from the County, the W&S Authority is reported as if it were part of the primary government because its sole purpose is to provide adequate water and sewerage services and to manage, lease or own water and sewerage treatment facilities and other related facilities. Such responsibilities have been assigned to the County as part of a lease agreement as discussed in Note 17. No separate financial statements for the W&S Authority are issued.

##### **Discretely Presented Component Units**

Rockdale County Health Department (the “Health Department”) – The governing board of the Health Department consists of seven members: The Chief Executive Officer of the County, the Chief Executive Office of the City of Conyers, the Rockdale County School Superintendent, three members appointed by the Rockdale County Board of Commissioners and one member appointed by City of Conyers Council. The County, by virtue of its appointments and the presence of the Chief Executive Officer on the board, controls a majority of the Health Department’s governing body positions. Although the County does not have the authority to approve or modify the Health Department’s operational and capital budgets, it does have the ability to control the amount of funding it provides to the Health Department. Such funding is significant to the overall operations of the Health Department.

Conyers-Rockdale Library System (the “Library”) – The governing board of the Library consists of nine members appointed by the Rockdale County Board of Commissioners. Two of the nine members are selected for appointment from recommendations provided by the President of the Conyers Civic League. Three of the nine members are selected for appointment from recommendations provided by the City of Conyers. Although the County does not have the authority to approve or modify the Library’s operational or capital budgets, it does have the ability to control the amount of funding it provides. Such funding is significant to the overall operations of the Library.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### A. The Financial Reporting Entity (Continued)

##### Discretely Presented Component Units (Continued)

The Board of Health and Library operate on a June 30 fiscal year end. The financial information presented is as of June 30, 2012. Due to the differing year-ends between the County and the discretely presented component units, recorded payments to the component units were less than the payments recorded by the primary government by \$551,703.

Complete financial statements of the individual component units may be obtained directly from their administrative offices.

Addresses of the administrative offices are as follows:

Rockdale County Health Department  
985 Taylor Street  
Conyers, Georgia 30012

Conyers-Rockdale Library System  
864 Green Street  
Conyers, Georgia 30012

#### B. Government-wide and Fund Financial Statements

The basic financial statements consist of government-wide financial statements and fund financial statements. Both sets of statements distinguish between the governmental and business-type activities of the County.

Government-wide financial statements include a statement of net position and a statement of activities. These statements report on the government as a whole, both the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from discretely presented component units. Fiduciary funds of the government are excluded from the government-wide financial statements since these resources are not available for general government funding purposes. Interfund activity is eliminated from the government-wide financial statements.

The statement of net position reports all financial and capital resources and includes, net of accumulated depreciation, non-current capital assets and non-current liabilities.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### B. Government-wide and Fund Financial Statements (Continued)

The statement of activities reports functional categories of programs provided by the County and demonstrates how and to what degree those programs are supported by specific revenue. Program revenues are classified into three categories; 1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, 2) operating grants and contributions that are restricted to meeting the operational requirements of a function, and 3) capital grants and contributions that are restricted to meeting the capital requirements of a particular function. General revenues are comprised of taxes and other items collected, which support all functions of the County and contribute to the change in the net position for the fiscal year. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function. Administrative overhead charges are included in direct expenses for the business type activities.

The fund financial statements report additional information about the County's operations for major funds individually and in the aggregate for nonmajor funds. Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds.

#### C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of grants, which are recognized when all eligibility requirements have been met. Property taxes, sales taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

In accordance with GASB Statement No. 33, "Accounting and Financial Reporting for Non exchange Transactions", the corresponding assets (receivables) in non exchange transactions are recognized in the period in which the underlying exchange occurs, when an enforceable legal claim has arisen, when all eligibility requirements have been met, or when resources are received, depending on the revenue source.

Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **2004 SPLOST General Obligation Bond Debt Service Fund** accounts for the special purpose local option sales taxes collected for the payment of the 2004 SPLOST general obligation bonds annual principal and interest payments.

The **Homestead Option Sales Tax Fund** accounts for the receipt and disbursement of the financial resources provided by the homestead option sales tax (HOST). The HOST is used to replace funds lost as a result of the County providing for a homestead exemption from County ad valorem taxes.

The **2010 Sales Tax Fund** accounts for the financial resources to be provided from the 2010 one percent Special Purpose Local Option Sales Tax and the proceeds from the issuance of general obligation sales tax bonds. The sales tax is required to be used for debt service payments on the sales tax general obligation bonds, certain County and City road improvements, enhancements of the County jail facility, water line infrastructure, and various other County and City public safety and recreational projects.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major proprietary funds:

The ***Water and Sewer Fund*** accounts for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Additionally, the County reports the following fund types:

The ***special revenue funds*** account for revenue sources that are legally restricted to expenditure for specific purposes.

The ***capital projects fund*** accounts for the acquisition of capital assets and construction or improvement of major capital projects such as construction of new roads.

The ***agency funds*** are custodial in nature and do not involve measurement of results of operations. Agency funds are clearing accounts for assets held by the County as agent for individuals, private organizations, other governments or other funds.

The ***Pension Trust Fund*** accounts for the assets of the County's general employees defined contribution pension plan and is accounted for in essentially the same manner as the proprietary funds, using the same measurement focus.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's water and wastewater function and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services provided. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for the proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

#### D. Budgets and Budgetary Accounting

An operating budget is legally adopted each fiscal year for the General Fund, Special Revenue Funds and Debt Service Funds. The Capital Project Funds adopt project-length budgets. An annual operating budget is prepared for the Enterprise Fund for planning, control, cost allocation, and evaluation purposes.

The level of controls (the level at which expenditures may not legally exceed appropriations) for each legally adopted annual operating budget is at the department level. During the year, supplemental appropriations are approved by the Board of Commissioners to cover unforeseen expenditures and are funded out of contingency accounts, from positive revenue and expenditure variances or unappropriated fund balances.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to December 1, the Chairman submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### D. Budgets and Budgetary Accounting (Continued)

3. Prior to January 1, the budget is legally enacted through the passage of an ordinance.
4. The enacted budget may be amended only by formal action by the Board of Commissioners in public meetings, except that the Director of Finance may make interdepartmental amendments not associated with personnel services as long as the Board of Commissioners is notified of the changes.
5. Expenditures may not legally exceed appropriations.
6. Unencumbered appropriations lapse at year-end, with the exception of capital project funds.

#### E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is employed in the governmental funds. Encumbrances outstanding at year-end are reported as committed fund balances in the governmental funds, as they do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

#### F. Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with an original maturity date of three months or less. Investments are stated at fair value, based on quoted market prices. Georgia law authorizes the County to invest in obligations of the State of Georgia or of any other states; obligations issued by the United States; obligations fully insured or guaranteed by the United States government or governmental agency; prime bankers' acceptances; The State of Georgia Local Government Investment Pool (Georgia Fund-1); repurchase agreements; and obligations of other political subdivisions of the State of Georgia. The Georgia Fund 1 is not SEC registered, but is operated in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. Therefore, fair value of the County's investment in the Georgia Fund 1 is based on the price of the County's share in the pool.

#### G. Receivables and Payables

Transactions between governmental funds that are representative of lending/borrowing arrangements have been eliminated in the government-wide statement of net position. Such transactions between the governmental and business type activities are reported in the government-wide statement of net position as "internal balances." In the governmental funds balances sheets, these receivables and payables are classified as "due from other funds" or "due to other funds."

All account and property tax receivables are shown net of an allowance for uncollectible accounts. The allowance for uncollectible receivable balances represents estimates based on historical collection rates and account balance aging reports.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### H. Inventories and Prepaid Items

Inventories are determined by actual physical count and are stated at cost generally using the first-in, first-out method (FIFO). In the governmental funds, the cost of inventory items is recorded as expenditures at the time of purchase (purchase method).

Prepaid items are accounted for using the consumption method. A prepaid item is recognized when a cash expenditure is made for goods or services that were purchased for consumption, but not consumed as of December 31.

#### I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, water and sewer distribution systems, and similar assets), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Governmental (general) capital assets are recorded as expenditures in the governmental funds statement of revenues, expenditures and changes in fund balances and capitalized at cost in the government-wide statement of net position. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The County's capitalization threshold is \$5,000 for equipment, \$25,000 for computer software, \$25,000 for buildings and improvements, and \$100,000 for infrastructure assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the proprietary funds is included as part of the capitalized value of the assets. The amount of interest capitalized is calculated by offsetting interest expense incurred with interest earned on investment proceeds over the same period. During fiscal year 2012, the County capitalized \$43,264 of interest.

Donated capital assets are recorded at their estimated fair value at the date of donation.

Depreciation is calculated using the straight-line method over the following estimated useful lives.

	<u>Life Years</u>
Buildings and Improvements	10-50
Infrastructure	20-50
Improvements (other than buildings)	10-20
Machinery and Equipment	5-10

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### J. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts, issuance costs, and deferred losses on refunded debt, are deferred and amortized over the life of the bonds using the bonds outstanding method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### K. Landfill Postclosure Cost

Federal and state laws and regulations require the operator of a sanitary landfill to perform certain maintenance and monitoring functions at a closed site for 30 years after closure. The County is a party to an operating agreement for a sanitary landfill that was closed on September 1, 1993. The County includes its portion of the estimated postclosure cost liability as a government activities non-current liability in the government-wide statement of net position. The amount is based on what it would cost to perform all postclosure in 2012. Actual cost may be higher or lower due to inflation/deflation, changes in technology, or changes in regulations.

#### L. Deferred Outflows / Inflows of Resources

The County implemented GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*, as of January 1, 2012. These new standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### L. Deferred Outflows / Inflows of Resources (Continued)

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt.

In addition to liabilities, the statement of revenues, expenditures and changes in fund balance will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only two types of items, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. Another element relates the offset of the fair market value of the County's derivative. As the derivative qualifies as an effective hedge, the change in fair market value occurs each year, the asset and deferred inflow are adjusted.

#### M. Compensated Absences

The County maintains a paid time off policy ("PTO policy") pursuant to which employees earn annual leave at the rate of 12 days during the first year of service, 18 days per year after one year of service up to a maximum of 30 days per year after 20 years of service. The maximum allowed accumulation under the PTO policy is 60 days for regular full-time employees and 78 days for employees of the Fire Department (suppression personnel only). Any hours at the end of the year that exceed the respective limits will be forfeited.

Liabilities for compensated absences have been accrued in the Proprietary Funds and the government-wide statement of net position as compensated absences. A liability for compensated absences is accrued in the governmental fund type's balance sheets only when the liability has matured.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### N. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

**Fund Balance** – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.
- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- **Committed** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.
- **Assigned** – Fund balances are reported as assigned when amounts are constrained by the County’s intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County’s Chief Financial Officer, Finance Director, or Director of Administrative Services to assign fund balances.
- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

**Flow Assumptions** – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### N. Fund Equity (Continued)

**Net Position** – Net position represent the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

#### O. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1 and were levied for the year ended December 31, 2012 on September 15, 2012, by the Board of Commissioners. Tax bills were mailed on September 20 and were due November 15, 2012. All unpaid amounts were delinquent and subject to collection efforts pursuant to the O.C.G.A. on November 16. Liens were placed on delinquent accounts on March 31, 2013. Motor vehicle taxes are assessed on the taxpayer's birth date and due thereon.

Rockdale County bills and collects its own real and personal property taxes as well as property taxes for the County School System and State of Georgia. The County also collects automobile ad valorem and mobile home taxes for itself, the County School System, the State of Georgia and the City of Conyers. Collections and remittance of taxes are accounted for in the Tax Commissioner Agency Fund.

#### P. Restricted Assets

Certain debt proceeds from the Water and Sewer Authority's revenue bonds, as well as resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable covenants and agreements. When an expense is incurred for purposes for which both restricted and unrestricted net position are available, restricted assets are utilized first.

#### Q. Interest Rate Swap Agreements

The County has entered into an interest rate swap agreement, as further discussed in Note 8.A.2.(c), to modify interest rates on outstanding debt. The net interest due, pursuant to the agreement, is recorded in the financial statements.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### R. Statement of Cash Flows

For purposes of the statement of cash flows, investments purchased with an original maturity date of three months or less are considered cash equivalents.

#### S. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### NOTE 2. BUDGETARY COMPLIANCE

Appropriations for the General Fund, debt service funds, and special revenue funds are budgeted on a basis that is not consistent with generally accepted accounting principles, (GAAP). The major difference between the budget basis and GAAP basis is that encumbrances are recognized as expenditures (budget) as opposed to commitments of fund balance (GAAP). Adjustments necessary to convert the results of operations at the end of the year on the budget basis to the GAAP basis are as follows:

	Net Change in Fund Balances			Fund Balances at the End of Year		
	General Fund	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	General Fund	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds
GAAP basis	\$ (709,114)	\$ (655,840)	\$ (41,708)	\$ 39,749,908	\$ 4,512,975	\$ 3,956,140
Increase (decrease) due to Encumbrances:						
Encumbrances						
December 31, 2012	(91,476)	(437,403)	-	(91,476)	(437,403)	-
Encumbrances						
December 31, 2011	28,559	198,624	-	28,559	198,624	-
Budget basis	<u>\$ (772,031)</u>	<u>\$ (894,619)</u>	<u>\$ (41,708)</u>	<u>\$ 39,686,991</u>	<u>\$ 4,274,196</u>	<u>\$ 3,956,140</u>

The original budgeted appropriations for the year ended December 31, 2012 were amended through supplemental appropriations as follows:

	Original Appropriation Budget	Increase (Decrease)	Amended Appropriation Budget
General Fund	\$ 56,177,381	\$ (3,280,956)	\$ 52,896,425
Special Revenue Funds	2,412,000	3,045,733	5,457,733
General Obligation Bonds			
Debt Service Fund	655,838	970	656,808
	<u>\$ 59,245,219</u>	<u>\$ (234,253)</u>	<u>\$ 59,010,966</u>

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 2. BUDGETARY COMPLIANCE (CONTINUED)

The General Fund budget decrease resulted from amendments for reduced expenditures to coincide with reduced HOST proceeds. The special revenue funds' increases were made primarily to increase budgeted expenditures for additional expenditures resulting from additional grant revenues. The G.O. bonds debt service fund's increase resulted from amendments for reduced expenditures.

### NOTE 3. CASH AND INVESTMENTS

A reconciliation of cash and cash equivalents and investments as shown on the government-wide and fiduciary funds statements of net position follows:

As reported in the Statement of Net Assets:

Primary government	
Cash and cash equivalents	\$ 90,433,582
Investments	2,338,269
Restricted assets:	
Cash and cash equivalents	10,682,068
Agency Funds - cash and cash equivalents	2,404,230
Pension Trust Fund	
Investments	893,032
	<u>\$ 106,751,181</u>
Cash deposited with financial institutions	\$ 38,231,431
Cash on hand	6,416
Investment in Georgia Fund 1	65,282,033
Repurchase Agreement	2,338,269
Pension Trust Fund investments - Mutual Funds	893,032
	<u>\$ 106,751,181</u>

#### *Interest rate risk*

While the County does not have a formal investment policy relating to specific investment related risk, the County manages its exposure to declines in fair values of its investment portfolio by generally limiting its investment in securities with maturities that are less than two years.

#### *Custodial credit risk-deposits*

This is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2012, the total carrying amount of the County's deposits was \$38,231,431 and the bank balance was \$37,795,808. Of the bank balance, \$1,270,066 was insured through the Federal Deposit Insurance Corporation (FDIC) and the remaining \$36,525,742 was exposed to custodial credit risk because the deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the County's name.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 3. CASH AND INVESTMENTS (CONTINUED)

The carrying amount of deposits for the Rockdale County Board of Health, a discretely presented component unit, was \$1,962,913 and the bank balance was \$1,989,837 at June 30, 2012. All of the Rockdale County Board of Health's bank balance was covered by Federal depository insurance or insured with securities held by the Rockdale County Board of Health or by its agent in the Rockdale County Board of Health's name.

The Conyers-Rockdale Library System, a discretely presented component unit, does not have a deposit policy for custodial credit risk. The carrying amount of deposits for the Conyers-Rockdale Library System was \$965,116 and the bank balance was \$980,500 at June 30, 2012. The amount of \$216,168 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the Library's name.

#### *Custodial credit risk-investments*

This is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County does not have a deposit policy for the custodial credit risk associated with investments. Of the repurchase agreements investment of \$2,338,269, the County has a custodial credit risk exposure of \$2,338,269 because the related securities are uninsured, unregistered and held by the County's brokerage firm, which is also the counterparty for the securities.

#### *Credit risk*

Georgia law authorizes the County to invest in obligations of the State of Georgia or of any other states; obligations issued by the United States; obligations fully insured or guaranteed by the United States government or governmental agency; prime bankers' acceptances; The State of Georgia Local Government Investment Pool; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. It is the County's policy to limit its investments to these types of investments.

The local government investment pool, created by O.C.G.A. 36-83-8, is a stable net asset value investment pool which has an AAf rating by Standard & Poor's. The weighted average maturity as of year end was 40 days. The local government investment pool operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on \$1.00 per share. The Georgia Office of the State Treasurer is the agency with regulatory oversight for the local government investment pool.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3. CASH AND INVESTMENTS (CONTINUED)

*Concentration of credit risk*

Excluding investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investments pools, and other pooled investments, the County does not invest more than 5% of its total investments in any one issuer.

### NOTE 4. RECEIVABLES

Receivables at December 31, 2012, consist of the following:

	General Fund	Nonmajor Governmental Funds	Total Governmental Activities	Water and Sewer	Nonmajor Proprietary Funds	Agency Funds
Taxes	\$ 2,100,553	\$ 51,345	\$ 2,151,898	\$ -	\$ -	\$ 4,124,133
Accounts	256,988	228,660	485,648	3,935,370	1,608,954	-
	<u>2,357,541</u>	<u>280,005</u>	<u>2,637,546</u>	<u>3,935,370</u>	<u>1,608,954</u>	<u>4,124,133</u>
Less: allowance for uncollectibles	-	(1,000)	(1,000)	(987,519)	(1,551,614)	-
	<u>\$ 2,357,541</u>	<u>\$ 279,005</u>	<u>\$ 2,636,546</u>	<u>\$ 2,947,851</u>	<u>\$ 57,340</u>	<u>\$ 4,124,133</u>

### NOTE 5. DUE FROM OTHER GOVERNMENTS

The County is due amounts from the State of Georgia for sales tax collected by the state and not remitted to the County as of December 31, 2012, an estimated amount for insurance premium taxes, and amounts due from federal and state grantor agencies. These amounts as well as other miscellaneous amounts comprise "Due from other governments" in the Statement of Net Position as follows:

Due From	Purpose	Amount
Governmental activities:		
City of Conyers	Miscellaneous	\$ 19,243
State of Georgia	Sales tax	2,674,438
State of Georgia	Insurance premium tax	2,885,000
State of Georgia	Department of Corrections	16,390
State of Georgia	Department of Transportation - Grants	2,663,921
State of Georgia	Miscellaneous Grants	172,012
Various Agencies	Grants	3,938
		<u>\$ 8,434,942</u>

The component units "Due from other governments" represents amounts due from federal and state grant programs.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 6. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Balances due to/from other funds at December 31, 2012, consist of the following:

Receivable Fund	Payable Fund	Amount
General Fund	Homestead Option Sales Tax Capital Projects Fund	\$ 1,455,209
	2010 Sales Tax Capital Projects	3,025,933
	Stormwater Fund	44,495
	Other Governmental Funds	4,937,972
Total General Fund		\$ 9,463,609

The above balances are the result of subsidies due from proceeds of the host tax and the payment of expenditures by the General Fund on behalf of the other respective funds.

Other Governmental Funds	General Fund Homestead Option Sales Tax Capital Projects Fund	\$ 159,831
	Other Governmental Funds	64,904
Total Other Governmental Funds		\$ 255,112

The above balances represent expenditures incurred by Other Governmental Funds for which the respective fund is responsible for the cost.

Stormwater Fund	Other Governmental Funds Water and Sewer Fund	\$ 17,459
Total Stormwater Fund		\$ 17,552

Water and Sewer Fund	General Fund 2010 Sales Tax Capital Projects Other Governmental Funds	\$ 187,788
Total Water and Sewer Fund		\$ 1,156,980

The above balances represent the payment of expenditures on behalf of the other respective funds.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 6. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (CONTINUED)

Interfund transfers for the year ended December 31, 2012 consist of the following:

Transfer To	Transfer From	Amount
General Fund Transfer to the General Fund for the homestead tax exemption.	Homestead Option Sales Tax Capital Projects Fund	\$ 14,013,582
General Fund Transfer of funds for general fund expenditures.	Water and Sewer Fund	976,625
Other Capital Projects Fund Transfer of funds for current capital projects.	General Fund	318,594
Water and Sewer Fund Transfer of funds for current SPLOST approved capital projects.	1999 SPLOST Fund	1,047,176
2010 SPLOST G.O. Bonds Debt Service Fund	2010 Sales Tax Capital Projects Fund	3,538,449
		\$ 19,894,426

## NOTES TO FINANCIAL STATEMENTS

### NOTE 7. CAPITAL ASSETS

The County's capital asset activity for the year ended December 31, 2012 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 59,074,210	\$ 152,600	\$ -	\$ -	\$ 59,226,810
Construction in progress	13,846,792	1,050,604	(22,400)	-	14,874,996
Total capital assets, not being depreciated	<u>72,921,002</u>	<u>1,203,204</u>	<u>(22,400)</u>	<u>-</u>	<u>74,101,806</u>
Capital assets, being depreciated:					
Buildings and improvements	78,073,580	526,061	-	-	78,599,641
Infrastructure	359,961,907	2,765,952	-	-	362,727,859
Improvements (other than buildings)	8,307,075	11,987	-	-	8,319,062
Machinery and equipment	24,644,846	4,981,351	(282,718)	-	29,343,479
Total capital assets, being depreciated	<u>470,987,408</u>	<u>8,285,351</u>	<u>(282,718)</u>	<u>-</u>	<u>478,990,041</u>
Less accumulated depreciation for:					
Buildings and improvements	(16,574,036)	(1,518,203)	-	-	(18,092,239)
Infrastructure	(195,389,184)	(8,847,518)	-	-	(204,236,702)
Improvements (other than buildings)	(3,467,343)	(522,387)	-	-	(3,989,730)
Machinery and equipment	(20,748,410)	(1,192,262)	282,718	-	(21,657,954)
Total accumulated depreciation	<u>(236,178,973)</u>	<u>(12,080,370)</u>	<u>282,718</u>	<u>-</u>	<u>(247,976,625)</u>
Total capital assets, being depreciated, net	<u>234,808,435</u>	<u>(3,795,019)</u>	<u>-</u>	<u>-</u>	<u>231,013,416</u>
Governmental activities capital assets, net	<u>\$ 307,729,437</u>	<u>\$ (2,591,815)</u>	<u>\$ (22,400)</u>	<u>\$ -</u>	<u>\$ 305,115,222</u>
	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 13,923,120	\$ 4,867	\$ -	\$ -	\$ 13,927,987
Construction in progress	9,304,704	924,807	(412,262)	(7,812,306)	2,004,943
Total capital assets, not being depreciated	<u>23,227,824</u>	<u>929,674</u>	<u>(412,262)</u>	<u>(7,812,306)</u>	<u>15,932,930</u>
Capital assets, being depreciated:					
Buildings and improvements	7,374,105	-	-	1,513,644	8,887,749
Infrastructure	239,027,877	-	-	5,474,771	244,502,648
Machinery and equipment	8,513,523	778,980	-	823,891	10,116,394
Total capital assets, being depreciated	<u>254,915,505</u>	<u>778,980</u>	<u>-</u>	<u>7,812,306</u>	<u>263,506,791</u>
Less accumulated depreciation for:					
Buildings and improvements	(5,226,522)	(409,283)	-	-	(5,635,805)
Infrastructure	(62,697,548)	(6,208,855)	-	-	(68,906,403)
Machinery and equipment	(6,205,884)	(499,957)	-	-	(6,705,841)
Total accumulated depreciation	<u>(74,129,954)</u>	<u>(7,118,095)</u>	<u>-</u>	<u>-</u>	<u>(81,248,049)</u>
Total capital assets, being depreciated, net	<u>180,785,551</u>	<u>(6,339,115)</u>	<u>-</u>	<u>7,812,306</u>	<u>182,258,742</u>
Business-type activities capital assets, net	<u>\$ 204,013,375</u>	<u>\$ (5,409,441)</u>	<u>\$ (412,262)</u>	<u>\$ -</u>	<u>\$ 198,191,672</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 7. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 476,458
Judicial	32,223
Public safety	1,801,123
Public works	8,928,201
Culture and recreation	749,789
Health and welfare	92,576
Housing and development	-
Total depreciation expense - governmental activities	€ 12,080,370
Business-type activities:	
Water and sewer	\$ 7,000,890
Stormwater	117,205
Total depreciation expense - business-type activities	€ 7,118,095

#### Discretely Presented Component Units

The Rockdale County Board of Health and the Conyers-Rockdale Library System's capital asset activity for the fiscal year ended June 30, 2012 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>Conyers-Rockdale Library System</b>					
Capital assets, not being depreciated:					
Land	\$ 335,000	\$ -	\$ -	\$ -	\$ 335,000
Total capital assets, not being depreciated	335,000	-	-	-	335,000
Capital assets, being depreciated:					
Buildings and improvements	10,698,261	-	-	-	10,698,261
Improvements (other than buildings)	83,500	-	-	-	83,500
Library books and reference materials	2,134,676	88,721	(125,240)	-	2,098,157
Furniture, equipment and vehicles	589,354	-	-	-	589,354
Total capital assets, being depreciated	13,505,791	88,721	(125,240)	-	13,469,272
Less accumulated depreciation for:					
Buildings and improvements	(1,973,135)	(267,457)	-	-	(2,240,592)
Improvements (other than buildings)	(78,502)	(667)	-	-	(79,169)
Library books and reference materials	(1,648,933)	(94,706)	125,240	-	(1,618,399)
Furniture, equipment and vehicles	(293,035)	(24,053)	-	-	(317,088)
Total accumulated depreciation	(3,993,605)	(386,883)	125,240	-	(4,255,248)
Total capital assets, being depreciated, net	9,512,186	(298,162)	-	-	9,214,024
Business-type activities capital assets, net	\$ 9,847,186	\$ (298,162)	\$ -	\$ -	\$ 9,549,024

## NOTES TO FINANCIAL STATEMENTS

### NOTE 7. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>Rockdale County Board of Health:</b>					
Capital assets, being depreciated:	\$	\$	\$	\$	\$
Equipment	95,411	-	-	-	95,411
Less accumulated depreciation	(75,698)	(5,288)	-	-	(80,986)
Board of Health capital assets, net	<u>\$ 19,713</u>	<u>\$ (5,288)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,425</u>

Construction commitments as of December 31, 2012, are as follows:

	Project Authorization	Expended	Committed
<u>Governmental activities</u>			
Public Safety	\$ 44,804,876	\$ 32,913,661	\$ 11,891,215
Road Projects	74,395,128	38,184,579	36,210,549
Water Infrastructure	12,000,000	525,573	11,474,427
Recreation and Senior Services	10,713,776	6,469,668	4,244,108
	<u>\$ 141,913,780</u>	<u>\$ 78,093,481</u>	<u>\$ 63,820,299</u>
<u>Business-type activities</u>			
Water and sewerage distribution and collection facilities	\$ 8,216,045	\$ 2,820,064	\$ 5,395,981

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term obligations for the year ended December 31, 2012.

	Beginning Balance	Increases	Decreases	Ending Balance	Due in One Year
<b>Governmental activities:</b>					
General obligation bonds	\$ 1,830,000	\$ -	\$ (575,000)	\$ 1,255,000	\$ 610,000
General obligation sales tax bonds, Series 2010	13,000,000	-	(3,145,000)	9,855,000	3,210,000
Series 2010 premium	553,609	-	(264,861)	288,748	-
Certificates of Participation (2006)	7,250,000	-	(675,000)	6,575,000	705,000
COPs 2006 premium	35,627	-	(8,070)	27,557	-
Certificates of Participation (1999)	3,480,000	-	(310,000)	3,170,000	325,000
Certificates of Participation (1998)	3,900,000	-	-	3,900,000	-
Notes payable - Coalition Building	504,611	-	(361,432)	143,179	143,179
Notes payable - GEFA Loan	540,014	-	(84,718)	455,296	87,295
Contractual Obligation - Revenue Bonds	8,300,000	-	(600,000)	7,700,000	600,000
Revenue bonds premium	94,126	-	(18,813)	75,313	-
Compensated absences	2,258,691	2,153,255	(2,041,640)	2,370,306	1,777,730
Landfill postclosure	840,000	-	(70,000)	770,000	70,000
General liability claims	174,325	31,270	-	205,595	80,000
Net OPEB Liability	6,943,136	2,954,926	-	9,898,062	-
Governmental activity long-term liabilities	<u>\$ 49,704,139</u>	<u>\$ 5,139,451</u>	<u>\$ (8,154,534)</u>	<u>\$ 46,689,056</u>	<u>\$ 7,608,204</u>
<b>Business-type activities:</b>					
Revenue bonds	\$ 102,130,000	\$ -	\$ (3,100,000)	\$ 99,030,000	\$ 3,225,000
Revenue bonds premium	3,695,443	-	(404,079)	3,291,364	-
Deferred loss on revenue bond refunding	(4,722,258)	-	593,563	(4,128,695)	-
Notes payable	43,840	-	(23,316)	20,524	20,524
Compensated absences	300,287	293,209	(259,313)	334,183	250,637
Net OPEB Liability	912,383	377,780	-	1,290,163	-
Business-type activity long-term liabilities	<u>\$ 102,359,695</u>	<u>\$ 670,989</u>	<u>\$ (3,193,145)</u>	<u>\$ 99,837,539</u>	<u>\$ 3,496,161</u>
<b>Component Units:</b>					
Compensated absences	<u>\$ 82,767</u>	<u>\$ 51,299</u>	<u>\$ (52,817)</u>	<u>\$ 81,249</u>	<u>\$ 77,355</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

#### A. Governmental Activities

##### 1. General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of Rockdale County. The County is subject to the laws of the State of Georgia, which limit the amount of net bonded debt (exclusive of revenue bonds) the County may have outstanding to 10% of the assessed valuation of taxable property within the County. At year-end, general obligation bonds outstanding, net of amounts available in the Debt Service Funds for general obligation bonds, totaled \$7,442,608. The statutory limit at that date was \$257,004,400 providing a debt margin of \$249,561,792. General obligation bonds currently outstanding are as follows:

##### (a). Refunding recreational facilities bonds

Issue Date	Purpose	Interest Rate %	Interest Dates	Maturity Date	Authorized and Issued	Retired	Balance at December 31, 2012
2/1/1994	Recreational Facilities	5.0 - 5.25	1/1 - 7/1	1/1/2014	\$ 3,860,000	\$ 2,605,000	\$ 1,255,000

Annual debt service requirements to maturity as of December 31, 2012 for the above general obligation bonds are as follows:

<u>Fiscal Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 610,000	\$ 49,875	\$ 659,875
2014	645,000	16,931	661,931
	<u>\$ 1,255,000</u>	<u>\$ 66,806</u>	<u>\$ 1,321,806</u>

##### (b). General obligation sales tax bonds, series 2010

Issue Date	Purpose	Interest Rate %	Interest Dates	Maturity Date	Authorized and Issued	Retired	Balance at December 31, 2012
10/26/2010	Advance funding for 2010 sales tax capital projects	3.0 - 4.0	4/1 - 10/1	4/1/2015	\$ 13,000,000	\$ 3,145,000	\$ 9,855,000

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

In July 2010, Rockdale County voters passed a one percent special local option sales tax for funding various capital projects. In October 2010, the County issued \$13,000,000 of general obligation sales tax bonds, series 2010. The total proceeds of the bonds, net of issuance costs totaling \$255,400 plus a \$836,881 premium, were \$13,581,481. The bonds were issued to provide immediate funding for several of the capital projects. The bonds are to be repaid from the sales tax proceeds and require that annually, the sales tax be set aside in a sinking fund sufficient to pay that year's debt service before any sales tax proceeds are utilized for capital project expenditures.

Annual debt service requirements as of December 31, 2012 for the General Obligation Sales Tax Bonds, Series 2010 are as follows:

Fiscal Year Payable	Principal	Interest	Total
2013	\$ 3,210,000	\$ 280,300	\$ 3,490,300
2014	3,280,000	166,550	3,446,550
2015	3,365,000	50,475	3,415,475
	<u>\$ 9,855,000</u>	<u>\$ 497,325</u>	<u>\$ 10,352,325</u>

#### 1. Certificates of Participation

The County issued certificates of participation through the Association County Commissioners of Georgia and the Georgia Municipal Association, Inc. public purpose master lease agreements as follows:

Issue Date	Purpose	Interest Rate %	Interest Dates	Maturity Date	Authorized and Issued	Retired	Balance at December 31, 2012
4/1/2006	Refunding of Series 1999 certificates of participation	3.375-4.75	1/1 - 7/1	7/1/2020	\$ 8,155,000	\$ 1,580,000	\$ 6,575,000
11/1/1999	Construction projects and refunding Series 1991 and 1997 certificates of participation	4.25-5.625	1/1 - 7/1	7/1/2020	21,575,000	18,405,000	3,170,000
6/1/1998	Equipment	4.75	6/1 - 2/1	6/1/2028	3,900,000	-	3,900,000
					<u>\$ 33,630,000</u>	<u>\$ 19,985,000</u>	<u>\$ 13,645,000</u>

(a) The County issued \$8,155,000 of Series 2006 certificates of participation through the Association County Commissioners of Georgia. The net proceeds of \$8,021,850 (after payment of \$229,415 in underwriting fees, insurance, and other issuance costs, plus an issuance premium of \$96,265) were used to purchase United States Treasury Obligations – State and Local Government Series that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on \$7,555,000 principal amount of Series 1999 certificates of participation. As a result, the refunded certificates are considered defeased and the liability has been excluded from the statement of net position. The reacquisition price exceeded the net carrying amount of the old debt by \$466,850. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt (15 years), which is the same as the life of the new debt issued.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

Annual debt service requirements as of December 31, 2012 for the 2006 certificates of participation are as follows:

<u>Fiscal Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 705,000	\$ 283,900	\$ 988,900
2014	735,000	250,413	985,413
2015	770,000	215,500	985,500
2016	805,000	178,925	983,925
2017	835,000	144,713	979,713
2018 - 2020	2,725,000	226,606	2,951,606
	<u>\$ 6,575,000</u>	<u>\$ 1,300,057</u>	<u>\$ 7,875,057</u>

(b). The County issued \$21,575,000 of certificates of participation through the Association County Commissioners of Georgia public purpose master lease agreement dated November 1, 1999. The certificates represent fractionalized interest in base rentals to be paid by the County pursuant to a master lease agreement. The net proceeds have been used for the construction or renovation of (i) an expansion to the County's jail, (ii) an additional administration complex, (iii) a new fire station, (iv) a new fleet service building, and (v) the refunding of Series 1991 and 1997 certificates of participation. As discussed in (a) above, \$7,555,000 of the Series 1999 certificates were refunded in April 2006 with the issuance of the Series 2006 Refunding Certificates of participation.

Annual debt service requirements as of December 31, 2012 for the unrefunded 1999 certificates of participation are as follows:

<u>Fiscal Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 325,000	\$ 176,619	\$ 501,619
2014	345,000	159,150	504,150
2015	360,000	140,175	500,175
2016	385,000	120,375	505,375
2017	405,000	98,719	503,719
2018 - 2020	1,350,000	154,688	1,504,688
	<u>\$ 3,170,000</u>	<u>\$ 849,726</u>	<u>\$ 4,019,726</u>

(c). Effective June 1, 1998, the County entered into a 1998A master lease and option agreement with the Georgia Municipal Association, Inc. The lease agreement, among other things, obligates the County for \$3,900,000 of 1998A certificates of participation issued by the Georgia Municipal Association, Inc. The proceeds from the certificates were deposited with an escrow agent in an irrevocable trust fund in the name of the County. The County's use of the money is restricted for the purchase of certain equipment and must be repaid to the trust fund over lease terms pursuant to the 1998A Master Lease and Option Agreement.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

As part of the issuance of the certificates of participation, the County entered into an interest rate swap agreement. Under the Swap Agreement, the County is required to pay (1) a semiannual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the County a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and (2) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semiannual payments from the Swap Counterparty with respect to the County are structured, and expected to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the County, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the County's obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the County would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the County executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody's. At December 31, 2012, the floating rate being paid by the County is 0.41% and the market value of this agreement is \$1,330,032, an increase of \$27,359 from the market value at the end of the previous fiscal year. The market value of the hedge was determined using settlement prices at the end of the day on December 31, 2012 based on the derivative contract. This market value is reported as a component of the certificates of participation in long-term debt in the statement of net position. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal year end) is deferred and reported as deferred revenue in the statement of net position.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

The annual estimated debt service requirements as of December 31, 2012 on the 1998A certificates of participation are as follows:

<u>Fiscal Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ -	\$ 185,250	\$ 185,250
2014	-	185,250	185,250
2015	-	185,250	185,250
2016	-	185,250	185,250
2017	-	185,250	185,250
2018 - 2022	-	926,250	926,250
2023 - 2027	-	926,250	926,250
2028	3,900,000	77,188	3,977,188
	<u>\$ 3,900,000</u>	<u>\$ 2,855,938</u>	<u>\$ 6,755,938</u>

#### 2. Notes Payable - Coalition Building

On September 10, 1996, the County entered into an installment purchase agreement for the purchase of the Rockdale County DFACS, mental health, children and youth services office buildings. The installment note, which bears interest at 7.5%, is payable in monthly installments of principal and interest ranging from \$15,860 to \$38,740.

The original amount of the note was \$3,102,490 of which \$2,959,311 has been retired leaving \$143,179 outstanding. The note fully matures on June 1, 2013.

The annual note payments as of December 31, 2012 are as follows:

<u>Fiscal Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	<u>\$ 143,179</u>	<u>\$ 3,741</u>	<u>\$ 146,920</u>

#### 3. Notes Payable - GEFA Loan

In September 2007, the County borrowed \$861,000 from the Georgia Environmental Facilities Authority, (GEFA), pursuant to two promissory note agreements. The proceeds were used to purchase 10.6 acres of land to begin the South River Trail Project in South Rockdale County. The loans require repayment over 10 years in monthly installments. The installment notes bear interest at 3%, per annum, and the combined monthly payment is \$8,314. Principal payments totaling \$405,704 have been made since the notes' inception leaving \$455,296 outstanding. The notes fully mature on November 1, 2017.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

The annual note payments as of December 31, 2012 are as follows:

<u>Fiscal Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 87,295	\$ 12,473	\$ 99,768
2014	89,950	9,817	99,767
2015	92,686	7,081	99,767
2016	95,505	4,262	99,767
2017	89,860	1,357	91,217
	<u>\$ 455,296</u>	<u>\$ 34,990</u>	<u>\$ 490,286</u>

#### 4. Operating Lease – Emergency CAD Loan

In May 2010, the County borrowed \$220,800 from the Government Capital Corporation through the Georgia Municipal Association, (GMA). The proceeds were used to purchase a maintenance agreement for the law enforcement computer aided system. The loan requires repayment over five years in annual installments of \$51,051 which includes principal and interest. The notes bear interest at 4%, in the first year, and 5% thereafter, per annum. The note fully matures February 2015, and it carries an option to purchase the equipment after the payment date in the last three years.

The annual note payments as of December 31, 2012 are as follows:

<u>Fiscal Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 43,529	\$ 7,522	\$ 51,051
2014	45,905	5,146	51,051
2015	48,409	2,642	51,051
	<u>\$ 137,843</u>	<u>\$ 15,310</u>	<u>\$ 153,153</u>

#### 5. Contractual Obligations

The following is a summary of the County's outstanding contractual obligations:

<u>Issue Date</u>	<u>Purpose</u>	<u>Interest Rate %</u>	<u>Interest Dates</u>	<u>Maturity Date</u>	<u>Authorized and Issued</u>	<u>Retired</u>	<u>Balance at December 31, 2012</u>
11/25/2008	Big-Haynes Impoundment	3.5 - 5.0	1/1 - 7/1	7/1/2022	<u>\$ 10,000,000</u>	<u>\$ 2,300,000</u>	<u>\$ 7,700,000</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

On November 1, 1998, the County entered into a contract with the Conyers-Rockdale Big Haynes Impoundment Authority (the "Authority"). The Authority, on November 20, 1998, issued \$13,300,000 of variable rate revenue bonds for the purpose of retiring \$12,600,000 of principal and approximately \$463,400 of interest on a series 1997 bond issue that matured December 31, 1998. In November 2008, the variable rate bonds were redeemed in a current refunding as part of a remarketing of the previous variable rate bonds with new fixed rate bonds. The total proceeds of the refunding net of \$162,000 of issuance cost plus a \$186,143 premium, were \$10,024,143. The amount of \$10,000,000 was used to retire the variable rate bonds. The refunding was undertaken to eliminate the interest rate risk associated with the variable rate bonds. The reacquisition price and the carrying amount of the variable rate bonds were the same. Pursuant to the County's contract with the Authority, the County has agreed to pay the Authority amounts sufficient to pay the debt service on the bonds, pledging the full faith and credit of the County.

Annual debt service requirements for the Big Haynes Impoundment Authority revenue bonds contractual obligation as of December 31, 2012 are as follows:

<u>Fiscal Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 600,000	\$ 352,625	\$ 952,625
2014	700,000	327,125	1,027,125
2015	700,000	297,750	997,750
2016	700,000	271,500	971,500
2017	4,100,000	797,500	4,897,500
2018 - 2022	900,000	42,750	942,750
	<u>\$ 7,700,000</u>	<u>\$ 2,089,250</u>	<u>\$ 9,789,250</u>

#### 6. Other Obligations

(a). Compensated absences – Earned and vested paid time off is recorded as a liability in the government-wide statement of net position. The compensated absences have been paid in prior years by the General Fund.

(b). Landfill post closure cost - As discussed in Note 12, the County is obligated for a portion of the expenses related to the post closure costs of a landfill jointly operated and maintained by the City of Conyers and the County. The County's portion of the post closure costs are estimated to be \$770,000 based on what it would cost to perform the anticipated post closure costs at December 31, 2012. The post closure costs have been paid in prior years by the General Fund. This is an estimate and is subject to inflation or deflation due to economic conditions.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

(c). General liability claims – Various claims and legal proceedings arising in the course of providing general government services are pending against the County. The County, as discussed in Note 11, maintains insurance coverage for losses arising from claims and legal proceedings. The County is exposed to a per occurrence deductible of \$25,000 and to amounts that exceed policy limits. Management has estimated the County’s liability for claims and legal proceedings to be approximately \$205,595 as of December 31, 2012.

(d). Other Post Employment Benefits, (OPEB) – The County provides OPEB through a single-employer defined benefit post employment plan. The plan and related liability are discussed in detail in Note 15. The OPEB obligation affects the actuarial calculation of future annual required contributions and thus does not represent a liability with a current portion. Accordingly, all of the liability is reported as long-term. Payment of the liability is expected to occur from the General Fund.

#### B. Business-type Activities

##### 1. Revenue Bonds

Issue Date	Purpose	Interest Rate %	Interest Dates	Maturity Date	Authorized and Issued	Retired	Balance at December 31, 2012
5/31/2005	Refund Series 1996 and 1999 revenue bonds	2.50-5.00	1/1 - 7/1	7/1/2029	\$ 113,165,000	\$ 14,135,000	\$ 99,030,000

In May 2005, the Water Authority issued the Series 2005 Revenue Bonds for the purpose of (i) advance refunding the Water Authority’s Series 1996 Revenue Bonds maturing on and after July 1, 2008 and the Water Authority’s Series 1999A Revenue Bonds maturing on and after July 1, 2010 and (ii) financing certain improvements to the water and sewerage system. Simultaneous with the issuance of the Series 2005 bonds, the Water Authority and the County amended their intergovernmental contract requiring the County to make payments to the Authority sufficient to cover the debt service on the Series 2005 bonds. The obligations of the County are secured by a pledge of the Water and Sewer System’s net revenues and by a pledge of the County’s full faith and credit and taxing power.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

Annual debt service requirements for the Series 2005 Revenue Bonds outstanding at December 31, 2012 are as follows:

<u>Fiscal Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 3,225,000	\$ 4,951,500	\$ 8,176,500
2014	3,390,000	4,790,250	8,180,250
2015	3,560,000	4,620,750	8,180,750
2016	3,735,000	4,442,750	8,177,750
2017	4,240,000	4,256,000	8,496,000
2018 - 2022	28,070,000	17,549,750	45,619,750
2023 - 2027	35,840,000	9,793,500	45,633,500
2028 - 2029	16,970,000	1,283,000	18,253,000
	<u>\$ 99,030,000</u>	<u>\$ 51,687,500</u>	<u>\$ 150,717,500</u>

#### 2. Note Payable

In October 2003, the County acquired a generator from Snapping Shoals Electric Membership Corporation (SSEM) in exchange for a \$190,000 promissory note. The terms of the note are disclosed below.

<u>Issue Date</u>	<u>Purpose</u>	<u>Interest Rate %</u>	<u>Interest Dates</u>	<u>Maturity Date</u>	<u>Authorized and Issued</u>	<u>Retired</u>	<u>Balance at December 31, 2012</u>
10/24/2003	Equipment purchase	6.00	Monthly	2013	\$ 190,000	\$ 169,476	\$ 20,524

Annual debt service requirements for the SSEMC note are as follows:

<u>Fiscal Year Payable</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 20,524	\$ 569	\$ 21,093
	<u>\$ 20,524</u>	<u>\$ 569</u>	<u>\$ 21,093</u>

#### 3. Other obligations

(a) Compensated absences - Earned and vested paid time off is recorded as a liability in the proprietary fund statement of net position. The amount \$322,648 of the compensated absences are payable by the Water and Sewer Fund and \$11,535 are payable by the Stormwater Fund.

(b) Other Post Employment Benefits, (OPEB) – The County provides OPEB through a single-employer defined benefit post employment plan. The plan and related liability are discussed in detail in Note 15. The OPEB obligation affects the actuarial calculation of future annual required contributions and thus does not represent a liability with a current portion. Accordingly, all of the liability is reported as long-term. The amount of \$1,194,759 of the liability is expected to be paid from the Water and Sewer Fund and \$95,404 is expected to be paid by the Stormwater Fund.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 8. LONG-TERM OBLIGATIONS (CONTINUED)

#### C. Advance Refundings – Prior Years

In prior years, the County advance refunded governmental activities debt, which includes certain jailhouse construction bonds (Series 1984), jailhouse refunding bonds (Series 1986), certificates of participation (Series 1997), and certificates of participation (series 1999) and business activities debt, which includes a portion of the Water and Sewer Authority Series 1996 and 1999A revenue bonds. The proceeds of new bonds and certificates of participation were deposited in an irrevocable trust to provide for all future debt service payments on the refunded debt. At year-end, the aggregate principal amount of all such refunded debt outstanding was \$6,345,000 from governmental activities and \$53,590,000 from business activities. For financial accounting and reporting purposes, all of the refunded debt is considered retired, and along with the funds held in trust, are not included in the accompanying financial statements.

### NOTE 9. COMMITMENTS AND CONTINGENCIES

#### A. Grant Contingencies

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

#### B. Litigation

Various claims and legal proceedings arising in the course of providing general governmental services are pending against the County seeking monetary damages and other relief. The amount of liability from all claims and actions cannot be determined with certainty, but in the opinion of management and legal council, the ultimate liability from such claims in excess of the accrued general liability claims amount should not materially affect the financial position of the County at December 31, 2012.

### NOTE 10. RETIREMENT PLANS

#### A. ACCG Defined Benefit Pension Plan

Effective January 1, 2005, the County began sponsoring the Association County Commissioners of Georgia Restated Pension Plan, (the Plan). The Plan is a defined benefit pension plan that covers the majority of Rockdale County Employees. Employees covered by other plans are discussed in Note 10, C.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 10. RETIREMENT PLANS (CONTINUED)

(1). Plan Description

The Plan provides retirement, disability, and death benefits to plan participants and beneficiaries. The Plan, through execution of the adoption agreement, is affiliated with the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (The ACCG Plan), an agent multiple-employer pension plan, administered by the Government Employee Benefits Corporation of Georgia, (GEBCorp). The ACCG, in its role as the Plan Sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County, through its Board of Commissioners, has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. A separately issued financial report for the ACCG Plan may be obtained by writing to GEBCorp at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Plan membership as of January 1, 2012 (the most recent actuarial valuation date) is as follows.

Retirees and beneficiaries receiving benefits	90
Terminated plan members entitled to, but not receiving, benefits	66
Active plan members	799
Total	955

(2). Funding Policy

The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in the State of Georgia statutes. The County's required contribution for the 2012 Plan year is \$1,974,814 or 6.93% of covered payroll. Plan members other than Public Safety members are required to contribute 3% of compensation and Public Safety members contribute 7% of compensation.

(3). Annual Pension Cost

The County's annual pension cost and net pension asset for the current year are as follows:

Annual Required Contribution	\$ 1,974,814
Interest on Net Pension Obligation	(336,309)
Adjustment to Annual Required Contributions	359,844
Annual Pension Cost	1,998,349
Actual Contribution Made	2,087,685
Increase in Net Pension Asset	89,336
Net Pension Asset, Beginning of the Year	4,338,661
Net Pension Asset, End of the Year	\$ 4,427,997

## NOTES TO FINANCIAL STATEMENTS

### NOTE 10. RETIREMENT PLANS (CONTINUED)

The net pension asset has been included in other assets in the statement of net position. The annual required contribution was based on the actuarial methods and significant assumptions below.

#### (4). Basis of Valuation and Funding Status

Valuation Date:	January 1, 2012
Actuarial Cost Method:	Projected Unit Credit
Asset Valuation Method:	Market Value
Amortization Method Unfunded Actuarial Accrued Liability:	Level Percent of Pay (Closed)
Remaining Amortization Period:	9 years
Actuarial Assumptions:	
Assumed Rate of Return on Assets	7.75%
Expected Future Salary Increases	4.0% - 6.5% based on age
Expected Inflation	3.0%
Post Retirement Benefit Increases	None

The funded status of the plan as of the most recent actuarial date, January 1, 2012 was as follows:

Actuarial Value of Assets (AVA)	\$ 34,979,494
Actuarial Accrued Liability (AAL)	\$ 45,712,888
Unfunded Actuarial Accrued Liability (UAL)	\$ 10,733,394
Percentage of AVA to AAL	76.5%
Annual Covered Payroll	\$ 28,501,496
Percentage of UAL to Annual Covered Payroll	37.7%

The schedule of funding progress, presented as required supplementary information immediately following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

#### (5). Five Year Trend Information

Fiscal Year Ending	Annual Pension Cost (APC)	Amount Contributed	Percentage Contributed	Net Pension Asset
12/31/2008	\$ 1,346,830	\$ 2,029,367	150.7 %	\$ 3,194,211
12/31/2009	1,678,914	2,191,472	130.5	3,706,769
12/31/2010	1,778,769	2,062,743	116.0	3,990,743
12/31/2011	1,737,517	2,085,435	120.0	4,338,661
12/31/2012	1,998,349	2,087,685	104.5	4,427,997

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 10. RETIREMENT PLANS (CONTINUED)

#### B. Defined Contribution Plan

The County, through December 31, 2004, provided benefits for the majority of its full-time employees through a defined contribution plan (the "Plan") which was administered by GEB Corp. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees were eligible to participate after six months from the date of employment. The Plan as established by the Rockdale County Board of Commissioners required that the County contribute an amount equal to 5% of the employee's salary each month. Plan members were not required to make contributions. The County's contributions for each employee (and interest allocated to the employee's account) were fully vested after five years of continuous service. Benefit provisions and contribution requirements were established and may be amended by the Board of Commissioners. There were no contributions made by the County in fiscal year 2012.

Effective January 1, 2005, the County adopted the ACCG Defined Benefit Pension Plan as noted above. Each participant in the defined contribution plan was given an option to use his/her account balance under the existing defined contribution plan to purchase 100% of past service credit. As noted in the statement of fiduciary net position, as of December 31, 2012, there was \$893,032 of net position remaining in the plan.

#### C. Other Retirement Plans

In addition to the pension plans described above, the following pension plans are in effect, but are not under the control of the County, but are provided for by the Constitution of the State of Georgia:

1. Agricultural Extension Supplemental Teachers Retirement Fund

The County agent and designated employees in this office are partially paid by the County and are covered under a pension plan which requires that certain sums be contributed by the County to a state administered plan.

2. Probates Judges' Retirement Fund of Georgia

The Probate Judge is eligible, but elects not to be covered under a pension plan which requires that certain sums from marriage licenses be remitted to the pension plan before the payment of any costs or other claims.

3. Clerk of Superior Court Retirement Fund

The Clerk of the Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 10. RETIREMENT PLANS (CONTINUED)

4. Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund

The Sheriff and Sheriff Deputies are covered under separate pension plans which require that certain sums from fees, fines or bond forfeitures be remitted to the pension plans before the payment of any costs or other claims.

5. State Court Judges' Retirement Fund

The State Court Judge is covered under a pension plan which requires that certain sums be contributed by the County to a state administered plan.

6. Clerk of State Court Retirement Fund

The Clerk of State Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

7. Conyers-Rockdale Library System (Discretely Presented Component Unit) Pension Plan

Substantially all Librarians and clerical personnel employed by regional and county libraries are covered by the Teachers Retirement System of Georgia (TRS), which is a cost-sharing multiple employer public employee retirement system (PERS).

The Library's payroll for employees covered by TRS for the year ended June 30, 2012 was \$469,307; total payroll was \$645,302.

Total contributions made during fiscal year 2012 amounted to \$74,197, of which \$48,245 was made by the Library and \$25,952 was made by employees. These contributions represented 10.28% (Library) and 5.53% (employees) of covered payroll.

Total contributions from all employers to TRS for fiscal year ended June 30, 2012 were approximately \$1,082,224,000. The Library's contribution for the year ended June 30, 2012 of \$48,245 was actuarially determined and represented .005% of total contributions made by all participating employers.

Complete financial statements for the TRS can be obtained at the following address:

Two Northside 75, Suite 400  
Atlanta, Georgia 30318

7. Rockdale County Health Department (Discretely Presented Component Unit) Retirement Plan

All of the health department's eligible employees are covered by the Georgia State Employees' Retirement System (ERS), a statewide multiple employer public employee retirement system covering employees of local boards of health and various agencies and departments of the State of Georgia. The Health department contributes 10.41% of the eligible employees' gross earnings. During its fiscal year 2012, the Health Department contributed \$72,533 on behalf of eligible employees.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 11. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is a member of the Georgia Interlocal Risk Management Agency (GIRMA). This membership allows the County to share liability, crime, motor vehicle and property damage risks.

Coverages are as follows:

Coverage Description - Property:

Building and Contents (Blanket)	\$ 156,402,783
Automobile Physical Damage	\$ 11,147,522
Inland Marine for Movable Equipment	\$ 2,859,701

Coverage Description - Casualty:

General Liability and Police Professional Liability	\$ 1,000,000
Automobile Liability	\$ 1,000,000
Public Officials Liability	\$ 1,000,000

Coverage Description - Crime:

Employee Dishonesty	\$ 50,000
Depositor's Forgery	\$ 150,000
Money and Securities - Loss Inside the Premises	\$ 150,000
Money and Securities - Loss Outside the Premises	\$ 150,000
Computer Theft and Funds Transfer Fraud	\$ 150,000
Money Orders and Counterfeit Currency	\$ 150,000

Deductible:

All coverages are subject to a per occurrence deductible of	\$ 25,000
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Coverage Exceptions:

Coverages Subject to a Retroactive Date:

Coverages shown as Coverage Exceptions only are subject to a retroactive date of:	7/1/1991
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Chapter 85 of Title 36 of the Official Code of Georgia Annotated authorized Georgia municipalities to form interlocal risk management agencies. The ACCG Interlocal Risk Management Agency (IRMA) is a County interlocal risk management agency to function as an unincorporated nonprofit instrumentality of its member counties. IRMA provides risk management and safety and loss control services to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of county government. IRMA is to defend and protect in accordance with the Coverage Agreement and related coverage descriptions any member of IRMA against liability or loss.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 11. RISK MANAGEMENT (CONTINUED)

Rockdale County's responsibilities as a member of IRMA are as follows:

- To pay all contributions, assessments or other sums due to IRMA at such times and in such amounts as shall be established by IRMA.
- To select a person to serve as a Member representative.
- To allow IRMA and its agents reasonable access to all facilities of the County and all records, including, but not limited to, financial records, which relate to the purposes of IRMA.
- To allow attorneys appointed by IRMA to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss prevention furnished by the Fund or Funds established by IRMA.
- To assist and cooperate in the defense and settlement of claims against the County.
- To furnish full cooperation to IRMA's attorneys, claims adjusters, Service Company, and any agent, employee, officer or independent contractor of IRMA relating to the purposes of IRMA.
- To follow all loss reduction and prevention procedures established by IRMA.
- To furnish to IRMA such budget, operating and underwriting information as may be requested.
- To report as promptly as possible, and in accordance with any Coverage Descriptions issued, all incidents which could result in IRMA or any Fund established by IRMA being required to pay claims for loss or injuries to municipal property or injuries to persons or property when such loss or injury is within the scope of the protection of IMRA.

Rockdale County retains the first \$25,000 of each risk of loss in the form of a deductible. The County files all claims with IRMA. IRMA bills the County for any risk of loss up to the \$25,000 deductible. During the year ended December 31, 2012, the County paid 48 claims. The County has included \$205,595 in the government-wide statement of net position as an estimate of the amount (up to \$25,000 per claim) to be subsequently paid for unpaid claims existing at December 31, 2012. The estimate of the liability was based on historical trends for reported claims and the amount of per claim pay outs.

Pursuant to Title 34, Chapter 9, Article 5 of the Official Code of Georgia Annotated, the County became a member of the Association County Commissioners of Georgia – Group Self Insurance Workers' Compensation Fund (ACCG-GSIWCF). The liability of the fund to the employees of any employer (Rockdale County) is specifically limited to such obligations as are imposed by applicable state laws against the employer for workers' compensation and/or employer's liability. The Fund is to defend, in the name of and in behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding compensation although such suits, other proceedings, allegations or demands be wholly groundless, false or fraudulent. The Fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 11. RISK MANAGEMENT (CONTINUED)

Rockdale County's responsibilities as a member of the ACCG-GSIWCF are as follows:

- To pay all contributions, assessments or other sums due to ACCG-GSIWCF at such times and in such amounts as established by ACCG-GSIWCF.
- To select a person to serve as a contact person and safety representative.
- To allow ACCG-GSIWCF and its agents reasonable access to all facilities of the County and all records, including, but not limited to, financial records, which relate to the purposes of ACCG-GSIWCF.
- To allow attorneys appointed by ACCG-GSIWCF to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss prevention furnished by ACCG-GSIWCF.
- To assist and cooperate in the defense and settlement of claims against the County.
- To furnish full cooperation to ACCG-GSIWCF attorneys, claims adjusters, Service Company, and any agent, employee, officer or independent contractor of ACCG-GSIWCF relating to the purposes of ACCG-GSIWCF.
- To furnish to ACCG-GSIWCF such remuneration and underwriting information as may be requested.
- To report as promptly as possible, all incidents which could result in ACCG-GSIWCF being required to pay workers' compensation on behalf of the County.

### NOTE 12. CITY OF CONYERS - SOLID WASTE CONTRACT

Operating Agreement – The City of Conyers and Rockdale County have mutually agreed to a certain operating contract for the operation of a joint sanitary landfill project.

The original term of the Operating Contract commenced March 12, 1991, and continued until midnight, January 2, 2004. The County and the City have agreed to renew the Operating Contract by mutual acquiescence on a year-to-year basis commencing on the Termination Date. The operating Contract sets forth the terms and conditions under which the Project, as currently located and as expanded on contiguous property for the benefit of the citizens of the City and of the County, shall be operated. Pursuant to the Operating Contract, the City is responsible for the day-to-day operations of the Project. The budgetary requirements for the operation of the Project shall be mutually determined by the City and the County and shall include day-to-day operation costs, capital improvements and various other items more fully described in the Contract.

The landfill was permanently closed on September 1, 1993. Pursuant to the Contract, the County is responsible for a portion of the expenses incurred in connection with the post closure costs. The County's agreed upon portion is 70%. Total anticipated post closure care costs for the County as of December 31, 2012, are estimated to be \$770,000. During fiscal year 2012, the County paid \$5,907 of landfill operating cost.

## NOTES TO FINANCIAL STATEMENTS

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### **NOTE 13. JOINT VENTURE**

Rockdale County, in conjunction with cities and counties in the 10-county Atlanta Region are members of the Atlanta Regional Commission (ARC). Membership in the ARC is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organization structure of the ARC. Each county and municipality in the state is required by law to pay minimum annual dues to the ARC. The ARC Board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and the municipal board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public Board member from a county.

O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional commission beyond its resources. During the year ended December 31, 2012, the County paid \$92,110 in dues to the ARC.

Complete financial statements of the ARC can be obtained directly from their administrative office at the following address.

Atlanta Regional Commission, Inc.  
40 Courtland Street, NE  
Atlanta, Georgia 30303

### **NOTE 14. RELATED ORGANIZATIONS**

The County is also responsible for appointing the members of the Rockdale Development Authority and the Rockdale County Hospital Authority, but the County's accountability for these Authorities does not extend beyond making the appointments.

### **NOTE 15. OTHER POST EMPLOYMENT BENEFITS**

The County provides other postemployment benefits, (OPEB), through a single-employer defined benefit postemployment plan (the "OPEB Plan").

#### (1). Plan Description

The name of the plan is the Rockdale County Post Retirement Benefits Plan. The OPEB Plan was established to provide medical benefits for all of its retirees and beneficiaries of retirees who are eligible for such benefits pursuant to the policies of the County. Benefit provisions and contribution requirements are established and may be amended by approval of the Commissioners. Information about the OPEB Plan is provided below. There are no other reports issued by this OPEB Plan.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 15. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

Plan membership as of January 1, 2012 (the most recent measurement date) is as follows:

Retirees receiving benefits	72
Active plan members	769
Total	841

(2) Funding policy

Medical benefits are available to all retirees with 10 years of credited service and the attained age of 50. The County pays a portion of the insurance premium cost at rates ranging from 20% to 100% depending on the sum of the employee's age at retirement and years of service. The retiree is required to pay the full insurance premium cost for the spouse. Premium rates for employee only coverage range from \$356 to \$483 and family coverage rates range from \$925 to \$1,255. The annual required contribution of the County is determined using actuarial methods and assumptions approved by the Commissioners. The Commissioners establish and may amend the funding policy for the OPEB Plan.

(3) Annual OPEB cost

The County's annual OPEB cost and net OPEB liability for the current year are as follows:

Annual Required Contribution	\$ 2,594,122
Interest on Net OPEB Obligation	353,498
Adjustment to Annual Required Contributions	735,749
Annual OPEB Cost	3,683,369
Actual Contribution Made	350,663
Increase in Net OPEB Obligation	3,332,706
Net OPEB Obligation, Beginning of the Year	7,855,519
Net OPEB Obligation, End of the Year	\$ 11,188,225

The net OPEB obligation has been included in the non current liabilities due in more than one year, in the statement of net position.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 15. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

#### (4). Basis of Valuation

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information immediately following the notes to the financial statements, presents trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The actuarial methods and assumptions described below are designed to reflect a long-term perspective. Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and the plan members to that point. In addition, the projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future. The initial unfunded accrued liability was amortized over 30 years on a level dollar and closed group basis.

The measurement date of the calculations is January 1, 2012 based on the OPEB Plan in effect on that date.

Actuarial Cost Method:	Projected Unit Credit
Asset Valuation Method:	N/A
Assumed Rate of Return on Investments	4.5%
Healthcare Cost Initial Trend Rate	9.0%
Ultimate Healthcare Trend Rate	5.0%
Year of Ultimate Trend Rate	2018
Amortization of Initial UAL	30 years - closed
Payroll Inflation Rate	N/A

#### ( 5) Funded Status

The funded status of the OPEB Plan as of January 1, 2012, the most recent valuation date, was as follows.

Actuarial Accrued Liability	\$ 24,881,824
Actuarial Value of Plan Assets	\$ -
Unfunded Actuarial Accrued Liability	\$ 24,881,824
Funded Ratio	0.0%
Annual Covered Payroll	\$ 25,910,588
Percentage of UAL to Annual Covered Payroll	96.0%

## NOTES TO FINANCIAL STATEMENTS

### NOTE 15. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)

(6) Trend Information

Fiscal Year Ending	Annual OPEB Cost	Amount Contributed	Percentage Contributed	Net OPEB Obligation
12/31/2008	\$ 1,878,000	\$ 163,000	8.7 %	\$ 1,715,000
12/31/2009	2,009,000	203,000	10.1	3,521,000
12/31/2010	2,121,754	187,086	8.8	5,455,668
12/31/2011	2,630,975	231,124	8.8	7,855,519
12/31/2012	3,683,369	350,663	9.5	11,188,225

### NOTE 16. HOTEL/MOTEL LODGING TAX

Rockdale County has levied a 5% lodging tax, which is accounted for in the Hotel/Motel Tax Special Revenue Fund. The use of lodging taxes collected is restricted to expenditures for the promotion of tourism and convention trade within the County. Hotel/Motel taxes received by the County have been paid to the Rockdale County Chamber of Commerce. During fiscal year 2012, the County collected \$58,617 and expended 100% of such taxes. Expenditures by the Chamber of Commerce were for the promotion of tourism as required by O.C.G.A. 48-13-51.

### NOTE 17. WATER AND SEWER CONTRACTS AND AGREEMENTS

Effective November 11, 1996, the County entered into a lease contract (the "Lease") with the Water and Sewer Authority (the "Authority") for a period expiring the later of July 2, 2022, or the date all bonds have been paid in full, but in no event in excess of 50 years from the effective date. The Lease requires the Authority to lease to the County all of its water and sewerage facilities. The County is obligated under the Lease to make certain payments to the Authority, including payments sufficient to enable the Authority to pay the principal and interest on all Bonds issued by the Authority and to comply with certain other funding requirements as defined in the Lease, the Series 1996 Bond Resolution, the Series 1999 A Bond Resolution, and the Series 2005 Bond Resolution. Upon expiration of the lease, the County has a bargain option to purchase the Water and Sewerage facilities from the Authority.

The County entered into an agreement with ESG Operations, Inc., ("ESG"), effective August 1, 2012, for the management of the County's waste water facilities. The initial term of this agreement is three years and may be renewed thereafter for two successive one-year terms. The contract requires a base fee which covers certain repairs and maintenance, chemicals, and sludge disposal. ESG is liable in any calendar year for fines or civil penalties to a maximum aggregate of \$225,000 imposed for violations of certain effluent quality requirements that result from ESG's negligent operation, willful misconduct or material breach of the agreement. The contracted base fee for 2013 is \$3,957,600. The base fee will be negotiated each year.

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 18. CHANGES IN ACCOUNTING PRINCIPLE

In conjunction with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities*, the County is required to change its accounting treatment of debt issuance costs. The new standard requires that debt issuance costs be recognized as an expense in the period incurred rather than capitalized and recognized as an expense (amortized) in a systematic and rational manner over the duration of the related debt as was the required treatment in prior reporting periods.

Therefore, in conjunction with the implementation of Statement No. 65, the following restatements were required to the beginning net position of the Governmental Activities and Water and Sewer Fund to properly recognize debt issuance costs as expenses in the periods in which they were incurred:

Net position, Governmental Activities, previously reported	\$ 344,200,771
Recognition of issuance costs incurred in prior periods	<u>(432,575)</u>
Beginning net position, Governmental Activities, restated	<u><u>\$ 343,768,196</u></u>
Net position, Water and Sewer Fund, previously reported	\$ 123,161,174
Recognition of issuance costs incurred in prior periods	<u>(361,592)</u>
Beginning net position, Water and Sewer Fund, restated	<u><u>\$ 122,799,582</u></u>

### NOTE 19. SUBSEQUENT EVENT

Subsequent to year end, the County issued \$98,770,000 Rockdale County (Georgia) Water and Sewerage Authority Taxable Refunding Revenue Bonds, Series 2013 to advance refund the Water and Sewerage Authority's Revenue Bonds, Series 2005 and to pay the costs of issuance of the Series 2013 bonds.

## **REQUIRED SUPPLEMENTARY INFORMATION**

# ROCKDALE COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION SCHEDULES OF FUNDING PROGRESS

DEFINED BENEFIT RETIREMENT PLAN						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
January 1, 2008	\$ 20,898,967	\$ 30,354,777	\$ 9,455,810	68.8 %	\$ 26,235,865	36.0 %
January 1, 2009	23,329,728	34,617,603	11,287,875	67.4	27,437,695	41.1
January 1, 2010	27,247,596	39,239,518	11,991,922	69.4	28,760,536	41.7
January 1, 2011	31,540,955	43,590,078	12,049,123	72.4	30,163,269	39.9
January 1, 2012	34,979,494	45,712,888	10,733,394	76.5	28,501,496	37.7

The assumptions used in the preparation of the above schedule are disclosed in Note 10 to the financial statements.

OTHER POST EMPLOYMENT BENEFIT PLAN						
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a Percentage of Covered Payroll
January 1, 2008	\$ -	\$ 15,033,000	\$ 15,033,000	- %	\$ 23,596,412	63.7 %
January 1, 2009	-	16,779,000	16,779,000	-	26,180,858	64.1
January 1, 2010	-	18,652,488	18,652,488	-	27,628,081	67.5
January 1, 2012	-	24,881,824	24,881,824	-	25,910,588	96.0

The assumptions used in the preparation of the above schedule are disclosed in Note 15 to the financial statements.

**COMBINING STATEMENTS  
AND SCHEDULES**

# ROCKDALE COUNTY, GEORGIA

## NONMAJOR GOVERNMENTAL FUNDS

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### SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes.

The **Drug Abuse Treatment and Education Fund** accounts for monies collected under Georgia law related to additional penalties on controlled substances offenses. Such monies are restricted for drug abuse treatment and education programs relating to controlled substances and marijuana.

The **Supplemental Juvenile Services Fund** accounts for monies collected under Georgia law for probation services to juvenile offenders. Such monies are restricted to providing treatment to juvenile offenders.

The **Inmate Welfare Services Fund** accounts for monies collected from inmates for purchase of supplies. The profits from these sales are used for the benefit of the general inmate population.

The **Law Enforcement Confiscated Monies Fund** accounts for monies confiscated under Georgia law by Rockdale County law enforcement officers related to controlled substances offenses. Such monies are restricted to defray the cost of complex investigations and to purchase equipment relating to said investigations.

The **County Jail Fund** accounts for monies collected as a result of a 10% penalty on certain court cases. These funds are legally restricted for the construction, operation, and staffing of County detention facilities.

The **Emergency Telephone System Fund** accounts for monies collected under Georgia law by the telephone company on behalf of Rockdale County. These monies are remitted to the County and are restricted to providing emergency 911 services to residents of the County.

The **Tower Fund** accounts for monies resulting from the rental and operation of the County's radio transmission tower.

The **Victim Assistance Program Fund** accounts for monies collected from fines for the purpose of providing counseling services to victims of crime.

The **Law Library Fund** provides for the operation and maintenance of the County's Law Library.

The **Hotel / Motel Tax Fund** accounts for taxes collected by hotels and motels within the County. These funds are legally restricted for the promotion of tourism and convention trade within the County.

The **District Attorney EMDET Fund** accounts for monies received from the East Metro Drug Enforcement Task Force.

The **General Grants Fund** accounts for funds, which are not used to finance general government operations, received under federal and state grant programs and the matching transfers from other funds.

# ROCKDALE COUNTY, GEORGIA

## NONMAJOR GOVERNMENTAL FUNDS

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### **SPECIAL REVENUE FUNDS (CONTINUED)**

The **NSP Grant Fund** accounts for funds received under the federal American Reinvestment and Recovery Act of 2009 program to aid in the Neighborhood Stabilization Program.

### **DEBT SERVICE FUNDS**

The **2010 SPLOST General Obligation Bonds Debt Service Fund** accounts for the special purpose local option sales taxes collected for the payment of the 2010 SPLOST general obligation bonds' principal and interest.

The **General Obligation Bonds Debt Service Fund** accounts for property taxes collected for the payment of general obligation bonds' principal and interest.

### **CAPITAL PROJECTS FUNDS**

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities for the County's governmental funds.

The **1996 Road and Recreation Sales Tax Fund** accounts for the collection of the 1996 special purpose sales tax and the specific expenditures which are limited to recreational facilities and road, street and bridge purposes.

The **GRTA Capital Projects Fund** accounts for the receipt and expenditure of proceeds received from the Georgia Regional Transportation Authority pursuant to an intergovernmental agreement with the Georgia Regional Transportation Authority, State of Georgia Road and Tollway Authority, and the Georgia Department of Transportation.

The **1999 Sales Tax Capital Projects Fund** accounts for the financial resources provided from the 1999 one percent special purpose local option sales tax and the proceeds of the series 1999B revenue bonds.

The **2004 Sales Tax Capital Projects Fund** accounts for the resources to be provided from the 2004 one percent Special Purpose Local Option Sales Tax which are required to be used for debt service payments on the sales tax general obligation bonds, certain County and City road improvements, construction of a new County jail facility, expansion of the Library, and various other County and City public safety and recreational projects.

The **Impact Fee Fund** accounts for the financial resources provided from the Rockdale County Development Impact Fee.

The **Other Capital Projects Fund** accounts for the financial resources to be used for the purchase and construction of major capital facilities, other than those accounted for in specific funds.

**ROCKDALE COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2012**

	Special Revenue Funds						
	Drug Abuse Treatment and Education	Supplemental Juvenile Services	Inmate Welfare Services	Law Enforcement Confiscated Monies	County Jail	Emergency Telephone	Tower Fund
<b>ASSETS</b>							
Cash and cash equivalents	\$ 51,565	\$ 220,231	\$ 167,426	\$ 94,444	\$ 373,662	\$ 1,858,992	\$ 640,212
Taxes receivable	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	228,660	-
Due from other governments	977	-	-	-	12,320	-	-
Due from other funds	-	-	-	-	-	-	-
Total assets	<u>\$ 52,542</u>	<u>\$ 220,231</u>	<u>\$ 167,426</u>	<u>\$ 94,444</u>	<u>\$ 385,982</u>	<u>\$ 2,087,652</u>	<u>\$ 640,212</u>
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ -	\$ -	\$ 17,345	\$ -	\$ -	\$ -
Due to other funds	-	-	-	17,189	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,534</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>							
Restricted for:							
Judicial	-	-	-	-	-	-	-
Public safety	52,542	220,231	167,426	59,910	385,982	2,087,652	-
Debt service	-	-	-	-	-	-	-
Other capital projects	-	-	-	-	-	-	640,212
Total fund balances	<u>52,542</u>	<u>220,231</u>	<u>167,426</u>	<u>59,910</u>	<u>385,982</u>	<u>2,087,652</u>	<u>640,212</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 52,542</u>	<u>\$ 220,231</u>	<u>\$ 167,426</u>	<u>\$ 94,444</u>	<u>\$ 385,982</u>	<u>\$ 2,087,652</u>	<u>\$ 640,212</u>

(Continued)

Special Revenue Funds						Debt Service Funds		Capital Projects Funds 1996
Victim Assistance Program	Law Library	Hotel / Motel Tax	District Attorney EMDET	General Grants	NSP Grant	2010 SPLOST G.O. Bonds Debt Service	G.O. Bonds Debt Service	Road and Recreation Sales Tax
\$ 66,991	\$ 249,681	\$ -	\$ 19,129	\$ 80,400	\$ 773,498	\$ 3,375,230	\$ 1,610,541	\$ 1,689,156
-	-	12,622	-	-	-	-	37,723	-
-	-	-	-	-	-	-	-	-
5,946	-	-	-	172,012	-	-	-	-
-	-	-	-	17,188	1,006	-	-	22,762
<u>\$ 72,937</u>	<u>\$ 249,681</u>	<u>\$ 12,622</u>	<u>\$ 19,129</u>	<u>\$ 269,600</u>	<u>\$ 774,504</u>	<u>\$ 3,375,230</u>	<u>\$ 1,648,264</u>	<u>\$ 1,711,918</u>
\$ -	\$ 13,901	\$ 12,622	\$ -	\$ -	\$ 243,110	\$ -	\$ -	\$ -
-	-	-	-	1,106	228,714	147	1,041,810	180,014
-	13,901	12,622	-	1,106	471,824	147	1,041,810	180,014
-	-	-	-	-	-	-	25,397	-
-	-	-	-	-	-	-	25,397	-
72,937	235,780	-	-	-	-	-	-	-
-	-	-	19,129	-	-	-	-	-
-	-	-	-	-	-	3,375,083	581,057	-
-	-	-	-	268,494	302,680	-	-	1,531,904
<u>72,937</u>	<u>235,780</u>	<u>-</u>	<u>19,129</u>	<u>268,494</u>	<u>302,680</u>	<u>3,375,083</u>	<u>581,057</u>	<u>1,531,904</u>
<u>\$ 72,937</u>	<u>\$ 249,681</u>	<u>\$ 12,622</u>	<u>\$ 19,129</u>	<u>\$ 269,600</u>	<u>\$ 774,504</u>	<u>\$ 3,375,230</u>	<u>\$ 1,648,264</u>	<u>\$ 1,711,918</u>

(Continued)

**ROCKDALE COUNTY, GEORGIA**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2012**

	Capital Projects Funds					Totals
	GRTA Capital Projects	1999 Sales Tax Capital Projects	2004 Sales Tax Capital Projects	Impact Fee	Other Capital Projects	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 1,910,482	\$ 1,911,091	\$ 4,385,123	\$ 698,225	\$ 26,782	\$ 20,202,861
Taxes receivable	-	-	-	-	-	50,345
Accounts receivable, net	-	-	-	-	-	228,660
Due from other governments	2,663,921	-	-	-	-	2,855,176
Due from other funds	10,940	33,423	32,362	-	137,431	255,112
Total assets	<u>\$ 4,585,343</u>	<u>\$ 1,944,514</u>	<u>\$ 4,417,485</u>	<u>\$ 698,225</u>	<u>\$ 164,213</u>	<u>\$ 23,592,154</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ 91,374	\$ -	\$ -	\$ 378,352
Due to other funds	3,694,052	800,816	21,753	2,739	-	5,988,340
Total liabilities	<u>3,694,052</u>	<u>800,816</u>	<u>113,127</u>	<u>2,739</u>	<u>-</u>	<u>6,366,692</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - property taxes	-	-	-	-	-	25,397
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,397</u>
<b>FUND BALANCES</b>						
Restricted for:						
Judicial	-	-	-	-	-	308,717
Public safety	-	-	-	-	-	2,992,872
Debt service	-	-	-	-	-	3,956,140
Other capital projects	891,291	1,143,698	4,304,358	695,486	164,213	9,942,336
Total fund balances	<u>891,291</u>	<u>1,143,698</u>	<u>4,304,358</u>	<u>695,486</u>	<u>164,213</u>	<u>17,200,065</u>
Total liabilities and fund balances	<u>\$ 4,585,343</u>	<u>\$ 1,944,514</u>	<u>\$ 4,417,485</u>	<u>\$ 698,225</u>	<u>\$ 164,213</u>	<u>\$ 23,592,154</u>

**(Concluded)**

**ROCKDALE COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Special Revenue Funds						
	Drug Abuse Treatment and Education	Supplemental Juvenile Services	Inmate Welfare Services	Law Enforcement Confiscated Monies	County Jail	Emergency Telephone	
<b>Revenues:</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-
Charges for services	-	-	232,173	-	-	1,208,960	159,441
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	150,563	-	-	-
Fines and forfeitures	36,341	25,641	-	-	262,496	-	-
Interest revenue	-	34	339	137	5,438	279	136
Other revenues	-	-	-	-	-	-	-
Total revenues	<u>36,341</u>	<u>25,675</u>	<u>232,512</u>	<u>150,700</u>	<u>267,934</u>	<u>1,209,239</u>	<u>159,577</u>
<b>Expenditures:</b>							
Current:							
General government	-	-	-	-	-	-	-
Judicial	-	4,931	-	-	-	-	-
Public safety	35,617	-	-	181,453	267,080	1,094,678	209,589
Public works	-	-	-	-	-	-	-
Health and welfare	-	-	242,212	-	-	-	-
Housing and development	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	451,156
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total expenditures	<u>35,617</u>	<u>4,931</u>	<u>242,212</u>	<u>181,453</u>	<u>267,080</u>	<u>1,094,678</u>	<u>660,745</u>
Excess (deficiency) of revenues over (under) expenditures	<u>724</u>	<u>20,744</u>	<u>(9,700)</u>	<u>(30,753)</u>	<u>854</u>	<u>114,561</u>	<u>(501,168)</u>
<b>Other financing sources (uses)</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	724	20,744	(9,700)	(30,753)	854	114,561	(501,168)
<b>Fund balances, beginning of year</b>	<u>51,818</u>	<u>199,487</u>	<u>177,126</u>	<u>90,663</u>	<u>385,128</u>	<u>1,973,091</u>	<u>1,141,380</u>
<b>Fund balances, end of year</b>	<u>\$ 52,542</u>	<u>\$ 220,231</u>	<u>\$ 167,426</u>	<u>\$ 59,910</u>	<u>\$ 385,982</u>	<u>\$ 2,087,652</u>	<u>\$ 640,212</u>

(Continued)

Special Revenue Funds						Debt Service Funds		Capital Projects Funds 1996
Victim Assistance Program	Law Library	Hotel / Motel Tax	District Attorney EMDET	General Grants	NSP Grant	2010 SPLOST G.O. Bonds Debt Service	G.O. Bonds Debt Service	Road and Recreation Sales Tax
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 596,329	\$ -
-	-	-	-	-	-	-	-	-
-	-	58,617	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	11,974	1,006,420	1,112,505	-	-	-
114,847	88,806	-	-	-	-	-	-	-
-	129	-	10	-	-	717	230	2,533
-	-	-	-	87,828	-	-	-	22,400
<u>114,847</u>	<u>88,935</u>	<u>58,617</u>	<u>11,984</u>	<u>1,094,248</u>	<u>1,112,505</u>	<u>717</u>	<u>596,559</u>	<u>24,933</u>
-	-	58,617	-	63,479	-	-	970	-
114,847	61,604	-	14,905	612,191	-	-	-	-
-	-	-	-	389,116	-	-	-	-
-	-	-	-	75,339	-	-	-	-
-	-	-	-	1,001	-	-	-	-
-	-	-	-	106,293	1,234,846	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,145,000	575,000	-
-	-	-	-	-	-	375,625	80,838	-
<u>114,847</u>	<u>61,604</u>	<u>58,617</u>	<u>14,905</u>	<u>1,247,419</u>	<u>1,234,846</u>	<u>3,520,625</u>	<u>656,808</u>	<u>-</u>
-	27,331	-	(2,921)	(153,171)	(122,341)	(3,519,908)	(60,249)	24,933
-	-	-	-	-	-	3,538,449	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,538,449	-	-
-	27,331	-	(2,921)	(153,171)	(122,341)	18,541	(60,249)	24,933
<u>72,937</u>	<u>208,449</u>	<u>-</u>	<u>22,050</u>	<u>421,665</u>	<u>425,021</u>	<u>3,356,542</u>	<u>641,306</u>	<u>1,506,971</u>
<u>\$ 72,937</u>	<u>\$ 235,780</u>	<u>\$ -</u>	<u>\$ 19,129</u>	<u>\$ 268,494</u>	<u>\$ 302,680</u>	<u>\$ 3,375,083</u>	<u>\$ 581,057</u>	<u>\$ 1,531,904</u>

(Continued)

**ROCKDALE COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	Capital Projects Funds					Totals
	GRTA Capital Projects	1999 Sales Tax Capital Projects	2004 Sales Tax Capital Projects	Impact Fee	Other Capital Projects	
<b>Revenues:</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 596,329
Sales taxes	-	-	-	-	-	-
Other taxes	-	-	-	-	-	58,617
Charges for services	-	-	-	-	-	1,600,574
Licenses and permits	-	-	-	66,342	-	66,342
Intergovernmental	1,120,609	-	-	-	-	3,402,071
Fines and forfeitures	-	-	-	-	-	528,131
Interest revenue	-	3,122	4,563	775	-	18,442
Other revenues	-	-	-	-	-	110,228
Total revenues	<u>1,120,609</u>	<u>3,122</u>	<u>4,563</u>	<u>67,117</u>	<u>-</u>	<u>6,380,734</u>
<b>Expenditures:</b>						
Current:						
General government	-	-	-	-	179,425	302,491
Judicial	-	-	-	-	-	808,478
Public safety	-	-	-	-	-	2,177,533
Public works	-	-	-	-	139,169	214,508
Health and welfare	-	-	-	-	-	243,213
Housing and development	-	-	-	-	-	1,341,139
Capital outlay	1,020,609	-	865,673	13,486	-	2,350,924
Debt service:						
Principal	-	-	-	-	-	3,720,000
Interest	-	-	-	-	-	456,463
Total expenditures	<u>1,020,609</u>	<u>-</u>	<u>865,673</u>	<u>13,486</u>	<u>318,594</u>	<u>11,614,749</u>
Excess (deficiency) of revenues over (under) expenditures	<u>100,000</u>	<u>3,122</u>	<u>(861,110)</u>	<u>53,631</u>	<u>(318,594)</u>	<u>(5,234,015)</u>
<b>Other financing sources (uses)</b>						
Transfers in	-	-	-	-	318,594	3,857,043
Transfers out	-	(1,047,176)	-	-	-	(1,047,176)
Total other financing sources (uses)	<u>-</u>	<u>(1,047,176)</u>	<u>-</u>	<u>-</u>	<u>318,594</u>	<u>2,809,867</u>
Net change in fund balances	100,000	(1,044,054)	(861,110)	53,631	-	(2,424,148)
<b>Fund balances, beginning of year</b>	<u>791,291</u>	<u>2,187,752</u>	<u>5,165,468</u>	<u>641,855</u>	<u>164,213</u>	<u>19,624,213</u>
<b>Fund balances, end of year</b>	<u>\$ 891,291</u>	<u>\$ 1,143,698</u>	<u>\$ 4,304,358</u>	<u>\$ 695,486</u>	<u>\$ 164,213</u>	<u>\$ 17,200,065</u>

(Concluded)

**ROCKDALE COUNTY, GEORGIA  
DRUG ABUSE TREATMENT AND EDUCATION**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Fines and forfeitures	\$ 60,000	\$ 36,341	\$ 36,341	\$ -
Total revenues	<u>60,000</u>	<u>36,341</u>	<u>36,341</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public safety	60,000	35,617	35,617	-
Total expenditures	<u>60,000</u>	<u>35,617</u>	<u>35,617</u>	<u>-</u>
Net change in fund balance	-	724	724	-
<b>FUND BALANCES, beginning of year</b>	<u>51,818</u>	<u>51,818</u>	<u>51,818</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 51,818</u>	<u>\$ 52,542</u>	<u>\$ 52,542</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
SUPPLEMENTAL JUVENILE SERVICES**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>Actual</b>	<b>Variance</b>
<b>REVENUES</b>				
Fines and forfeitures	\$ 40,000	\$ 25,641	\$ 25,641	\$ -
Interest revenue	-	34	34	-
Total revenues	<u>40,000</u>	<u>25,675</u>	<u>25,675</u>	<u>-</u>
<b>EXPENDITURES</b>				
Judicial	40,000	4,931	4,931	-
Total expenditures	<u>40,000</u>	<u>4,931</u>	<u>4,931</u>	<u>-</u>
Net change in fund balance	-	20,744	20,744	-
<b>FUND BALANCES, beginning of year</b>	<u>199,487</u>	<u>199,487</u>	<u>199,487</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 199,487</u>	<u>\$ 220,231</u>	<u>\$ 220,231</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
INMATE WELFARE SERVICES**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Charges for services	\$ 150,000	\$ 232,173	\$ 232,173	\$ -
Interest revenue	-	339	339	-
Total revenues	<u>150,000</u>	<u>232,512</u>	<u>232,512</u>	<u>-</u>
<b>EXPENDITURES</b>				
Health and welfare	<u>150,000</u>	<u>242,212</u>	<u>242,212</u>	<u>-</u>
Total expenditures	<u>150,000</u>	<u>242,212</u>	<u>242,212</u>	<u>-</u>
Net change in fund balance	-	(9,700)	(9,700)	-
<b>FUND BALANCES, beginning of year</b>	<u>177,126</u>	<u>177,126</u>	<u>177,126</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 177,126</u>	<u>\$ 167,426</u>	<u>\$ 167,426</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
LAW ENFORCEMENT CONFISCATED MONIES**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Intergovernmental	\$ 130,000	\$ 150,563	\$ 150,563	\$ -
Interest revenue	-	137	137	-
Total revenues	<u>130,000</u>	<u>150,700</u>	<u>150,700</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public safety	130,000	208,259	208,259	-
Total expenditures	<u>130,000</u>	<u>208,259</u>	<u>208,259</u>	<u>-</u>
Net change in fund balance	-	(57,559)	(57,559)	-
<b>FUND BALANCES, beginning of year</b>	<u>90,663</u>	<u>90,663</u>	<u>90,663</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 90,663</u>	<u>\$ 33,104</u>	<u>\$ 33,104</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
COUNTY JAIL**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Fines and forfeitures	\$ 324,000	\$ 262,496	\$ 262,496	\$ -
Interest revenue	-	5,438	5,438	-
Total revenues	<u>324,000</u>	<u>267,934</u>	<u>267,934</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public safety	<u>324,000</u>	<u>267,080</u>	<u>267,080</u>	<u>-</u>
Total expenditures	<u>324,000</u>	<u>267,080</u>	<u>267,080</u>	<u>-</u>
Net change in fund balance	-	854	854	-
<b>FUND BALANCES, beginning of year</b>	<u>385,128</u>	<u>385,128</u>	<u>385,128</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 385,128</u>	<u>\$ 385,982</u>	<u>\$ 385,982</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
EMERGENCY TELEPHONE**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Charges for services	\$ 1,300,000	\$ 1,208,960	\$ 1,208,960	\$ -
Interest revenue	-	279	279	-
Total revenues	<u>1,300,000</u>	<u>1,209,239</u>	<u>1,209,239</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public safety	<u>1,300,000</u>	<u>1,094,678</u>	<u>1,094,678</u>	<u>-</u>
Total expenditures	<u>1,300,000</u>	<u>1,094,678</u>	<u>1,094,678</u>	<u>-</u>
Net change in fund balance	-	114,561	114,561	-
<b>FUND BALANCES, beginning of year</b>	<u>1,973,091</u>	<u>1,973,091</u>	<u>1,973,091</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 1,973,091</u>	<u>\$ 2,087,652</u>	<u>\$ 2,087,652</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
TOWER FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Charges for services	\$ 180,000	\$ 159,441	\$ 159,441	\$ -
Interest revenue	-	136	136	-
Total revenues	<u>180,000</u>	<u>159,577</u>	<u>159,577</u>	<u>-</u>
<b>EXPENDITURES</b>				
Public safety	180,000	873,680	873,680	-
Total expenditures	<u>180,000</u>	<u>873,680</u>	<u>873,680</u>	<u>-</u>
Net change in fund balance	-	(714,103)	(714,103)	-
<b>FUND BALANCES, beginning of year</b>	<u>1,141,380</u>	<u>1,141,380</u>	<u>1,141,380</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 1,141,380</u>	<u>\$ 427,277</u>	<u>\$ 427,277</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
VICTIM ASSISTANCE PROGRAM**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

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	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Fines and forfeitures	\$ 128,000	\$ 114,847	\$ 114,847	\$ -
	<u>128,000</u>	<u>114,847</u>	<u>114,847</u>	<u>-</u>
<b>EXPENDITURES</b>				
Judicial	128,000	114,847	114,847	-
Total expenditures	<u>128,000</u>	<u>114,847</u>	<u>114,847</u>	<u>-</u>
Net change in fund balance	-	-	-	-
<b>FUND BALANCES, beginning of year</b>	<u>72,937</u>	<u>72,937</u>	<u>72,937</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 72,937</u>	<u>\$ 72,937</u>	<u>\$ 72,937</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
LAW LIBRARY**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Fines and forfeitures	\$ -	\$ 88,806	\$ 88,806	\$ -
Interest revenue	-	129	129	-
Total revenues	<u>-</u>	<u>88,935</u>	<u>88,935</u>	<u>-</u>
<b>EXPENDITURES</b>				
Judicial	-	61,604	61,604	-
Total expenditures	<u>-</u>	<u>61,604</u>	<u>61,604</u>	<u>-</u>
Net change in fund balance	-	27,331	27,331	-
<b>FUND BALANCES, beginning of year</b>	<u>208,449</u>	<u>208,449</u>	<u>208,449</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 208,449</u>	<u>\$ 235,780</u>	<u>\$ 235,780</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
HOTEL / MOTEL TAX**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Other taxes	\$ 60,000	\$ 58,617	\$ 58,617	\$ -
Total revenues	<u>60,000</u>	<u>58,617</u>	<u>58,617</u>	<u>-</u>
<b>EXPENDITURES</b>				
General government	60,000	58,617	58,617	-
Total expenditures	<u>60,000</u>	<u>58,617</u>	<u>58,617</u>	<u>-</u>
Net change in fund balance	-	-	-	-
<b>FUND BALANCES, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
DISTRICT ATTORNEY EMDT**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

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	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>Actual</b>	<b>Variance</b>
<b>REVENUES</b>				
Intergovernmental	\$ 40,000	\$ 11,974	\$ 11,974	\$ -
Interest revenue	-	10	10	-
Total revenues	40,000	11,984	11,984	-
<b>EXPENDITURES</b>				
Judicial	40,000	14,905	14,905	-
Total expenditures	40,000	14,905	14,905	-
Net change in fund balance	-	(2,921)	(2,921)	-
<b>FUND BALANCES, beginning of year</b>	22,050	22,050	22,050	-
<b>FUND BALANCES, end of year</b>	\$ 22,050	\$ 19,129	\$ 19,129	\$ -

**ROCKDALE COUNTY, GEORGIA  
GENERAL GRANTS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 1,006,420	\$ 1,006,420	\$ -
Other revenues	-	87,828	87,828	-
Total revenues	<u>-</u>	<u>1,094,248</u>	<u>1,094,248</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	63,479	63,479	-
Judicial	-	576,171	576,171	-
Public safety	-	342,289	342,289	-
Public works	-	33,813	33,813	-
Health and welfare	-	1,001	1,001	-
Housing and development	-	110,733	110,733	-
Total expenditures	<u>-</u>	<u>1,127,486</u>	<u>1,127,486</u>	<u>-</u>
Net change in fund balance	-	(33,238)	(33,238)	-
<b>FUND BALANCES, beginning of year</b>	<u>421,665</u>	<u>421,665</u>	<u>421,665</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 421,665</u>	<u>\$ 388,427</u>	<u>\$ 388,427</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
NSP GRANT**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 377,309	\$ 377,309	\$ -
Other revenues	-	735,196	735,196	-
Total revenues	<u>-</u>	<u>1,112,505</u>	<u>1,112,505</u>	<u>-</u>
<b>EXPENDITURES</b>				
Housing and development	-	1,353,817	1,353,817	-
Total expenditures	<u>-</u>	<u>1,353,817</u>	<u>1,353,817</u>	<u>-</u>
Net change in fund balance	-	(241,312)	(241,312)	-
<b>FUND BALANCES, beginning of year</b>	<u>425,021</u>	<u>425,021</u>	<u>425,021</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 425,021</u>	<u>\$ 183,709</u>	<u>\$ 183,709</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA**  
**2010 SPLOST G.O. BONDS DEBT SERVICE**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Interest revenue	\$ -	\$ 717	\$ 717	\$ -
Total revenues	<u>-</u>	<u>717</u>	<u>717</u>	<u>-</u>
<b>EXPENDITURES</b>				
Debt service				
Principal	3,145,000	3,145,000	3,145,000	-
Interest	375,625	375,625	375,625	-
Total expenditures	<u>3,520,625</u>	<u>3,520,625</u>	<u>3,520,625</u>	<u>-</u>
Deficiency of revenues over expenditures	<u>(3,520,625)</u>	<u>(3,519,908)</u>	<u>(3,519,908)</u>	<u>-</u>
<b>Other financing sources</b>				
Transfers in	3,520,625	3,538,449	3,538,449	-
Total other financing sources	<u>3,520,625</u>	<u>3,538,449</u>	<u>3,538,449</u>	<u>-</u>
Net change in fund balance	-	18,541	18,541	-
<b>FUND BALANCES, beginning of year</b>	<u>3,356,542</u>	<u>3,356,542</u>	<u>3,356,542</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 3,356,542</u>	<u>\$ 3,375,083</u>	<u>\$ 3,375,083</u>	<u>\$ -</u>

**ROCKDALE COUNTY, GEORGIA  
G.O. BONDS DEBT SERVICE**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET (BUDGET BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>				
Property taxes	\$ 655,838	\$ 596,329	\$ 596,329	\$ -
Interest revenue	-	230	230	-
Total revenues	<u>655,838</u>	<u>596,559</u>	<u>596,559</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	970	970	-
Debt service:				
Principal	575,000	575,000	575,000	-
Interest	80,838	80,838	80,838	-
Total expenditures	<u>655,838</u>	<u>656,808</u>	<u>656,808</u>	<u>-</u>
Net change in fund balance	-	(60,249)	(60,249)	-
<b>FUND BALANCES, beginning of year</b>	<u>641,306</u>	<u>641,306</u>	<u>641,306</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 641,306</u>	<u>\$ 581,057</u>	<u>\$ 581,057</u>	<u>\$ -</u>

# ROCKDALE COUNTY, GEORGIA

## SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

Project Description Per SPLOST Referendum	Original Estimated Cost	Revised Estimated Cost	Expenditures		Total
			Prior Years	Current Year	
1996 Road and Recreation Sales Tax:					
Gymnasium and pool	\$ 2,500,000	\$ 3,078,204	\$ 3,077,491	\$ -	\$ 3,077,491
Roads, streets and bridges	32,500,000	37,659,257	36,956,319	-	36,956,319
	35,000,000	40,737,461	40,033,810	-	40,033,810
1999 Special Purpose Sales Tax:					
Water treatment plant and related infrastructure	59,508,571	55,368,638	55,379,648	-	55,379,648
Water line extensions	7,203,086	11,203,338	7,949,921	1,047,176	8,997,097
Debt reduction	1,288,343	9,361,142	9,361,142	-	9,361,142
	68,000,000	75,933,118	72,690,711	1,047,176	73,737,887
2004 Special Purpose Sales Tax:					
Jail	25,926,918	25,926,918	24,158,583	12,654	24,171,237
Fire stations and equipment	3,877,958	3,877,958	3,759,822	-	3,759,822
Roads, streets and bridges	43,028,658	43,028,658	30,757,492	853,019	31,610,511
Library expansion - intergovernmental	5,665,000	7,665,000	7,665,000	-	7,665,000
Various recreation projects	4,487,351	4,487,351	4,223,582	-	4,223,582
Library books - intergovernmental	1,000,000	1,000,000	1,000,000	-	1,000,000
County health department	4,154,955	8,251,203	8,251,203	-	8,251,203
Senior center	882,512	1,226,425	1,226,425	-	1,226,425
Arbitrage	-	-	740,667	-	740,667
City of Conyers - intergovernmental	10,602,067	10,602,067	10,558,584	-	10,558,584
	99,625,419	106,065,580	92,341,358	865,673	93,207,031
2010 Special Purpose Sales Tax:					
Jail	5000000	5,000,000	528,350	381,868	910,218
Fire stations and equipment	10,000,000	10,000,000	-	4,072,384	4,072,384
Roads, streets and bridges	31,366,470	31,366,470	251,665	6,322,403	6,574,068
Water projects	12,000,000	12,000,000	308,778	216,795	525,573
Recreation projects	5,000,000	5,000,000	286,669	732,992	1,019,661
City of Conyers - intergovernmental	10,883,530	10,883,530	783,742	2,124,991	2,908,733
	74,250,000	74,250,000	2,159,204	13,851,433	16,010,637
<b>Total</b>	<b>\$ 276,875,419</b>	<b>\$ 296,986,159</b>	<b>\$ 207,225,083</b>	<b>\$ 15,764,282</b>	<b>\$ 222,989,365</b>
Total per Combining Statement of Revenues, Expenditures and Changes in Fund Balance				<b>\$ 15,764,282</b>	

**ROCKDALE COUNTY, GEORGIA**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	December 31, 2011	Increases	Decreases	December 31, 2012
<b>Tax Commissioner</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,708,007	\$ 99,330,962	\$ (100,501,655)	\$ 1,537,314
Taxes receivable	2,984,077	3,364,461	(2,224,405)	4,124,133
Accounts receivable	1,259	-	(1,259)	-
Total assets	<u>\$ 5,693,343</u>	<u>\$ 102,695,423</u>	<u>\$ (102,727,319)</u>	<u>\$ 5,661,447</u>
<b>LIABILITIES</b>				
Due to others	\$ 5,693,343	\$ 102,695,423	(102,727,319)	\$ 5,661,447
Total liabilities	<u>\$ 5,693,343</u>	<u>\$ 102,695,423</u>	<u>\$ (102,727,319)</u>	<u>\$ 5,661,447</u>
<b>Clerk of Superior Court</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 171,622	\$ 1,681,276	\$ (1,363,897)	\$ 489,001
Total assets	<u>\$ 171,622</u>	<u>\$ 1,681,276</u>	<u>\$ (1,363,897)</u>	<u>\$ 489,001</u>
<b>LIABILITIES</b>				
Due to others	\$ 171,622	\$ 1,681,276	\$ (1,363,897)	\$ 489,001
Total liabilities	<u>\$ 171,622</u>	<u>\$ 1,681,276</u>	<u>\$ (1,363,897)</u>	<u>\$ 489,001</u>
<b>Clerk of State Court</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 362,060	\$ 985,374	\$ (1,076,193)	\$ 271,241
Total assets	<u>\$ 362,060</u>	<u>\$ 985,374</u>	<u>\$ (1,076,193)</u>	<u>\$ 271,241</u>
<b>LIABILITIES</b>				
Due to others	\$ 362,060	\$ 985,374	\$ (1,076,193)	\$ 271,241
Total liabilities	<u>\$ 362,060</u>	<u>\$ 985,374</u>	<u>\$ (1,076,193)</u>	<u>\$ 271,241</u>
<b>Sheriff</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 43,634	\$ 911,588	\$ (861,972)	\$ 93,250
Total assets	<u>\$ 43,634</u>	<u>\$ 911,588</u>	<u>\$ (861,972)</u>	<u>\$ 93,250</u>
<b>LIABILITIES</b>				
Due to others	\$ 43,634	\$ 911,588	\$ (861,972)	\$ 93,250
Total liabilities	<u>\$ 43,634</u>	<u>\$ 911,588</u>	<u>\$ (861,972)</u>	<u>\$ 93,250</u>

(Continued)

**ROCKDALE COUNTY, GEORGIA**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

	December 31, 2011	Increases	Decreases	December 31, 2012
<b>Probate Court</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,005	\$ 92,903	\$ (89,944)	\$ 7,964
Total assets	<u>\$ 5,005</u>	<u>\$ 92,903</u>	<u>\$ (89,944)</u>	<u>\$ 7,964</u>
<b>LIABILITIES</b>				
Due to others	\$ 5,005	\$ 92,903	\$ (89,944)	\$ 7,964
Total liabilities	<u>\$ 5,005</u>	<u>\$ 92,903</u>	<u>\$ (89,944)</u>	<u>\$ 7,964</u>
<b>Juvenile Court</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,262	\$ 12,458	\$ (14,965)	\$ 4,755
Total assets	<u>\$ 7,262</u>	<u>\$ 12,458</u>	<u>\$ (14,965)</u>	<u>\$ 4,755</u>
<b>LIABILITIES</b>				
Due to others	\$ 7,262	\$ 12,458	\$ (14,965)	\$ 4,755
Total liabilities	<u>\$ 7,262</u>	<u>\$ 12,458</u>	<u>\$ (14,965)</u>	<u>\$ 4,755</u>
<b>Magistrate Court</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 596	\$ 390,349	\$ (390,240)	\$ 705
Total assets	<u>\$ 596</u>	<u>\$ 390,349</u>	<u>\$ (390,240)</u>	<u>\$ 705</u>
<b>LIABILITIES</b>				
Due to others	\$ 596	\$ 390,349	\$ (390,240)	\$ 705
Total liabilities	<u>\$ 596</u>	<u>\$ 390,349</u>	<u>\$ (390,240)</u>	<u>\$ 705</u>
<b>Totals</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,298,186	\$ 103,404,910	\$ (104,298,866)	\$ 2,404,230
Taxes receivable	2,984,077	3,364,461	(2,224,405)	4,124,133
Accounts receivable	1,259	-	(1,259)	-
Total assets	<u>\$ 6,283,522</u>	<u>\$ 106,769,371</u>	<u>\$ (106,524,530)</u>	<u>\$ 6,528,363</u>
<b>LIABILITIES</b>				
Due to others	\$ 6,283,522	\$ 106,769,371	\$ (106,524,530)	\$ 6,528,363
Total liabilities	<u>\$ 6,283,522</u>	<u>\$ 106,769,371</u>	<u>\$ (106,524,530)</u>	<u>\$ 6,528,363</u>

**(Concluded)**

# STATISTICAL SECTION

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This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> .....	<b>96 - 101</b>
<i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	
<b>Revenue Capacity</b> .....	<b>102 - 105</b>
<i>These schedules contain information to help the reader assess the County's most significant local revenue sources.</i>	
<b>Debt Capacity</b> .....	<b>106 - 108</b>
<i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	
<b>Demographic and Economic Information</b> .....	<b>109 and 110</b>
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</i>	
<b>Operating Information</b> .....	<b>111 - 116</b>
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from the County's financial reports for the relevant year. The County implemented GASB 34 in 2003; schedules presenting government-wide information (unless otherwise indicated) include information beginning in that year.

**ROCKDALE COUNTY, GEORGIA**

**NET POSITION BY ACTIVITY  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2003	2004	2005	2006	2007 <sup>(1)</sup>	2008	2009	2010	2011	2012
<b>Governmental activities</b>										
Net investment in capital assets	\$ (1,049,649)	\$ 24,447,253	\$ 33,288,851	\$ 52,481,961	\$ 251,240,934	\$ 261,360,437	\$ 273,980,956	\$ 278,260,202	\$ 297,076,620	\$ 284,633,827
Restricted	22,159,814	12,678,429	26,238,737	49,006,961	66,923,233	48,506,614	39,285,315	49,231,290	40,731,982	34,966,105
Unrestricted	5,971,886	6,964,139	9,388,410	13,407,913	1,655,651	23,401,129	22,949,147	12,977,135	6,392,169	18,697,029
Total governmental activities net position	<u>\$ 27,082,051</u>	<u>\$ 44,089,821</u>	<u>\$ 68,915,998</u>	<u>\$ 114,896,835</u>	<u>\$ 319,819,818</u>	<u>\$ 333,268,180</u>	<u>\$ 336,215,418</u>	<u>\$ 340,468,627</u>	<u>\$ 344,200,771</u>	<u>\$ 338,296,961</u>
<b>Business-type activities</b>										
Net investment in capital assets	\$ 96,441,805	\$ 106,640,263	\$ 109,779,926	\$ 111,776,373	\$ 114,314,628	\$ 113,154,794	\$ 111,400,460	\$ 109,368,867	\$ 106,164,918	\$ 99,138,015
Restricted	569,989	1,672,146	3,216,970	3,096,114	9,710,703	12,035,733	2,335,194	1,835,946	1,550,015	1,328,554
Unrestricted	3,249,417	4,726,632	3,216,239	12,359,832	9,713,788	6,152,378	15,830,420	17,888,120	20,833,028	27,585,753
Total business-type activities net position	<u>\$ 100,261,211</u>	<u>\$ 113,039,041</u>	<u>\$ 116,213,135</u>	<u>\$ 127,232,319</u>	<u>\$ 133,739,119</u>	<u>\$ 131,342,905</u>	<u>\$ 129,566,074</u>	<u>\$ 129,092,933</u>	<u>\$ 128,547,961</u>	<u>\$ 128,052,322</u>
<b>Primary government</b>										
Net investment in capital assets	\$ 95,392,156	\$ 131,087,516	\$ 143,068,777	\$ 164,258,334	\$ 365,555,562	\$ 374,515,231	\$ 385,381,416	\$ 387,629,069	\$ 403,241,538	\$ 383,771,842
Restricted	22,729,803	14,350,575	29,455,707	52,103,075	76,633,936	60,542,347	41,620,509	51,067,236	42,281,997	36,294,659
Unrestricted	9,221,303	11,690,771	12,604,649	25,767,745	11,369,439	29,553,507	38,779,567	30,865,255	27,225,197	46,282,782
Total primary government net position	<u>\$ 127,343,262</u>	<u>\$ 157,128,862</u>	<u>\$ 185,129,133</u>	<u>\$ 242,129,154</u>	<u>\$ 453,558,937</u>	<u>\$ 464,611,085</u>	<u>\$ 465,781,492</u>	<u>\$ 469,561,560</u>	<u>\$ 472,748,732</u>	<u>\$ 466,349,283</u>

<sup>(1)</sup> Majority of increase in governmental activities resulted from the GASB 34 addition of retro infrastructure assets.

**ROCKDALE COUNTY, GEORGIA**

**CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(In Thousands)**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Expenses</b>										
Primary government:										
Governmental activities:										
General government	\$ 6,620	\$ 6,490	\$ 6,750	\$ 7,306	\$ 7,862	\$ 8,532	\$ 8,443	\$ 7,977	\$ 12,326	\$ 11,624
Judicial	4,220	4,423	4,328	4,722	5,231	5,630	5,740	5,716	6,189	6,602
Public safety	21,071	21,994	23,615	23,883	26,014	28,629	31,019	32,150	32,139	33,361
Public works	7,089	5,705	12,437	9,565	23,265	22,746	20,591	17,918	14,808	18,902
Culture and recreation	3,331	4,003	2,624	2,499	2,824	4,010	8,575	4,678	2,907	2,826
Health and welfare	2,302	1,544	1,517	1,630	2,647	1,634	1,908	1,642	1,605	1,721
Housing and development	122	47	144	308	312	324	1,302	2,234	1,251	1,649
Interest and fiscal changes	2,792	2,010	3,032	3,001	2,885	2,509	2,002	1,792	1,487	1,005
Total governmental activities expenses	<u>47,547</u>	<u>46,216</u>	<u>54,447</u>	<u>52,914</u>	<u>71,040</u>	<u>74,014</u>	<u>79,580</u>	<u>74,107</u>	<u>72,712</u>	<u>77,690</u>
Business-type activities:										
Water and Sewer	23,683	23,935	25,152	25,192	25,307	26,880	26,472	27,548	26,033	26,534
Stormwater	-	-	302	493	896	1,159	1,250	1,643	1,316	1,299
Total business-type activities expenses	<u>23,683</u>	<u>23,935</u>	<u>25,454</u>	<u>25,685</u>	<u>26,203</u>	<u>28,039</u>	<u>27,722</u>	<u>29,191</u>	<u>27,349</u>	<u>27,833</u>
Total primary government expenses	<u>71,230</u>	<u>70,151</u>	<u>79,901</u>	<u>78,599</u>	<u>97,243</u>	<u>102,053</u>	<u>107,302</u>	<u>103,298</u>	<u>100,061</u>	<u>105,523</u>
<b>Program revenues</b>										
Primary government:										
Governmental activities:										
Charges for services	7,883	7,787	8,088	10,636	9,179	8,672	8,942	(1)		
General government								1,065	1,975	2,213
Judicial								3,011	-	2,833
Public safety								3,371	6,983	2,876
Other								1,123	1,122	1,177
Operating grants and contributions	1,908	950	737	754	1,760	586	1,597	2,844	2,005	2,891
Capital grants and contributions	11,296	12,745	12,670	18,295	28,567	14,215	9,682	4,873	1,337	1,121
Total governmental activities program revenues	<u>21,087</u>	<u>21,482</u>	<u>21,495</u>	<u>29,685</u>	<u>39,506</u>	<u>23,473</u>	<u>20,221</u>	<u>16,287</u>	<u>13,422</u>	<u>13,111</u>
Business-type activities:										
Charges for services	20,347	22,833	22,769	29,087	25,826	23,128	25,625			
Water and wastewater								25,795	26,006	26,057
Stormwater								2,114	1,706	1,950
Operating grants and contributions								3	-	-
Capital grants and contributions	2,638	4,524	5,210	6,767	6,081	2,620	188	-	63	-
Total business-type activities program revenues	<u>22,985</u>	<u>27,357</u>	<u>27,979</u>	<u>35,854</u>	<u>31,907</u>	<u>25,748</u>	<u>25,813</u>	<u>27,912</u>	<u>27,775</u>	<u>28,007</u>
Total primary government program revenues	<u>44,072</u>	<u>48,839</u>	<u>49,474</u>	<u>65,539</u>	<u>71,413</u>	<u>49,221</u>	<u>46,034</u>	<u>44,199</u>	<u>41,197</u>	<u>41,118</u>

(Continued)

**ROCKDALE COUNTY, GEORGIA**

**CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS  
(In Thousands)**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Net (expense) revenue										
Governmental activities	\$ (26,460)	\$ (24,734)	\$ (32,952)	\$ (23,229)	\$ (31,534)	\$ (50,541)	\$ (59,359)	\$ (57,820)	\$ (59,290)	\$ (64,579)
Business-type activities	(698)	3,422	2,525	10,169	5,704	(2,291)	(1,909)	(1,279)	426	174
Total primary government	<u>(27,158)</u>	<u>(21,312)</u>	<u>(30,427)</u>	<u>(13,060)</u>	<u>(25,830)</u>	<u>(52,832)</u>	<u>(61,268)</u>	<u>(59,099)</u>	<u>(58,864)</u>	<u>(64,405)</u>
<b>General revenues and other changes in net position</b>										
Primary government:										
Governmental activities:										
Property taxes	23,433	18,935	20,841	21,999	25,291	23,918	26,038	28,378	30,046	25,865
Sales taxes	28,437	22,563	26,622	33,429	31,637	28,886	24,882	25,673	26,849	28,047
Other taxes	7,569	8,249	8,426	9,219	9,337	8,956	10,332	7,809	4,942	5,159
Unrestricted investment earnings	862	795	1,993	3,801	3,532	1,362	376	161	183	101
Miscellaneous	185	320	197	159	123	97	325	449	-	7
Transfers	(1,722)	(9,120)	(301)	603	903	770	353	(397)	1,001	(71)
Total governmental activities general revenues and other changes in net position	<u>58,764</u>	<u>41,742</u>	<u>57,778</u>	<u>69,210</u>	<u>70,823</u>	<u>63,989</u>	<u>62,306</u>	<u>62,073</u>	<u>63,021</u>	<u>59,108</u>
Business-type activities:										
Unrestricted investment earnings	137	130	333	1,431	1,703	598	124	58	31	33
Miscellaneous	18	106	15	22	3	67	361	350	-	(412)
Transfers	1,722	9,120	301	(603)	(903)	(770)	(353)	397	(1,001)	71
Total business type activities general revenues and other changes in net position	<u>1,877</u>	<u>9,356</u>	<u>649</u>	<u>850</u>	<u>803</u>	<u>(105)</u>	<u>132</u>	<u>805</u>	<u>(970)</u>	<u>(308)</u>
Total primary government general revenues and other changes in net position	<u>\$ 60,641</u>	<u>\$ 51,098</u>	<u>\$ 58,427</u>	<u>\$ 70,060</u>	<u>\$ 71,626</u>	<u>\$ 63,884</u>	<u>\$ 62,438</u>	<u>\$ 62,878</u>	<u>\$ 62,051</u>	<u>\$ 58,800</u>
<b>Change in net position</b>										
Governmental activities	32,304	17,008	24,826	45,981	39,289	13,448	2,947	4,253	3,731	(5,471)
Prior period adjustment	-	-	-	-	165,634	-	-	-	-	-
Business-type activities	1,179	12,778	3,174	11,019	6,507	(2,396)	(1,777)	(474)	(544)	(134)
Total primary government change in net position	<u>\$ 33,483</u>	<u>\$ 29,786</u>	<u>\$ 28,000</u>	<u>\$ 57,000</u>	<u>\$ 211,430</u>	<u>\$ 11,052</u>	<u>\$ 1,170</u>	<u>\$ 3,779</u>	<u>\$ 3,187</u>	<u>\$ (5,605)</u>

(1) Adopted new recommendation per CAFR.

(2) Amounts were reclassified for comparative purposes with the current year.

(3) Changes in Net Assets from the Statement of Activities increased in this table due to the prior period adjustment.

# ROCKDALE COUNTY, GEORGIA

## FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Fund										
Reserved	\$ 3,429,014	\$ 3,971,875	\$ 4,099,546	\$ 4,139,974	\$ 4,113,446	\$ 3,927,008	\$ 3,340,705	\$ 3,389,030		
Unreserved	6,796,230	9,709,814	14,017,222	19,394,467	25,515,132	25,939,153	29,933,985	34,155,818		
Total General fund	<u>\$ 10,225,244</u>	<u>\$ 13,681,689</u>	<u>\$ 18,116,768</u>	<u>\$ 23,534,441</u>	<u>\$ 29,628,578</u>	<u>\$ 29,866,161</u>	<u>\$ 33,274,690</u>	<u>\$ 37,544,848</u>		
All Other Governmental Funds										
Reserved	\$ 55,800	\$ 49,097	\$ -	\$ -	\$ 3,788	\$ -	\$ 2,592,690	\$ 3,971,867		
Unreserved, reported in:										
Special revenue funds	2,239,840	2,556,192	2,794,099	3,364,113	3,160,606	3,754,138	4,269,002	4,124,402		
Debt service funds	8,315,435	643,856	1,545,206	4,359,303	10,970,901	14,654,276	12,087,416	11,779,025		
Capital projects funds	11,685,159	49,173,782	54,767,411	57,030,829	45,556,707	22,658,017	10,689,051	21,150,338		
Total all other governmental funds	<u>\$ 22,296,234</u>	<u>\$ 52,422,927</u>	<u>\$ 59,106,716</u>	<u>\$ 64,754,245</u>	<u>\$ 59,692,002</u>	<u>\$ 41,066,431</u>	<u>\$ 29,638,159</u>	<u>\$ 41,025,632</u>		
Total all governmental funds	<u>\$ 32,521,478</u>	<u>\$ 66,104,616</u>	<u>\$ 77,223,484</u>	<u>\$ 88,288,686</u>	<u>\$ 89,320,580</u>	<u>\$ 70,932,592</u>	<u>\$ 62,912,849</u>	<u>\$ 78,570,480</u>		
General Fund										
Nonspendable									\$ 641,473	\$ 6,023
Restricted									-	-
Committed									-	91,476
Assigned									-	-
Unassigned									39,817,549	39,652,409
Total General fund									<u>40,459,022</u>	<u>39,749,908</u>
All Other Governmental Funds										
Restricted, reported in:										
Special revenue funds									\$ 5,168,815	\$ 4,512,975
Debt service funds									3,997,848	3,956,140
Capital projects funds									31,565,319	26,496,990
Total all other governmental funds									<u>\$ 40,731,982</u>	<u>\$ 34,966,105</u>
Total all governmental funds									<u>\$ 81,191,004</u>	<u>\$ 74,716,013</u>

Note: GASB 54 was implemented during fiscal year 2011.

## ROCKDALE COUNTY, GEORGIA

### CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Revenues:</b>										
Taxes	\$ 59,381,426	\$ 50,023,132	\$ 55,511,361	\$ 64,246,604	\$ 66,285,548	\$ 61,224,502	\$ 58,943,523	\$ 61,860,488	\$ 62,176,220	\$ 58,655,536
Licenses and permits	1,196,527	963,602	958,279	1,859,181	1,562,130	600,845	335,710	298,702	5,621,006	5,674,293
Intergovernmental	3,018,949	2,966,389	1,771,460	2,739,756	3,472,279	3,325,946	11,762,984	7,467,852	135,647	303,250
Charges for services	2,582,566	3,436,502	4,555,155	5,031,528	4,947,321	5,033,498	5,528,830	5,613,516	3,342,044	3,859,555
Fines and forfeitures	3,051,722	3,253,881	2,650,736	3,132,820	3,168,473	3,330,139	3,340,748	3,211,045	3,060,033	2,989,408
Investment earnings	862,156	795,379	1,992,853	3,801,253	4,070,643	1,799,920	375,632	161,868	183,300	101,233
Miscellaneous	1,734,550	916,163	501,138	126,429	147,467	152,642	327,671	1,303,848	1,263,592	282,238
Total revenues	<u>71,827,896</u>	<u>62,355,048</u>	<u>67,940,982</u>	<u>80,937,571</u>	<u>83,653,861</u>	<u>75,467,492</u>	<u>80,615,098</u>	<u>79,917,319</u>	<u>75,781,842</u>	<u>71,865,513</u>
<b>Expenditures:</b>										
<b>Current:</b>										
General government	6,888,169	6,986,274	6,925,813	8,001,170	8,352,218	9,219,487	8,492,378	8,537,643	8,429,229	8,741,031
Judicial	3,992,403	4,294,909	4,185,511	4,790,688	5,142,962	5,384,246	5,535,027	5,517,869	6,002,082	6,252,331
Public safety	19,670,608	21,885,409	22,189,275	24,581,678	25,223,515	26,045,061	28,161,449	29,175,068	30,084,202	29,718,247
Public works	6,706,903	4,759,345	5,870,949	5,665,418	11,363,599	5,503,676	5,481,087	5,837,270	4,915,502	4,913,716
Culture and recreation	3,074,077	3,716,053	2,260,865	2,112,892	2,534,506	3,211,760	2,369,941	2,156,589	2,199,329	2,060,018
Health and welfare	2,292,188	1,521,763	1,521,625	1,655,953	2,631,978	1,565,334	1,804,320	1,526,024	1,478,843	1,579,450
Housing and development	121,872	329,490	143,551	312,571	298,359	310,817	1,285,905	2,215,588	1,256,962	1,669,555
Capital outlay	4,727,974	2,777,991	6,583,887	15,528,697	19,022,890	26,690,021	14,892,666	6,784,706	3,084,216	14,077,366
<b>Debt service:</b>										
Principal	16,185,457	13,430,483	2,410,194	3,238,887	5,840,780	11,428,289	12,183,847	13,148,876	14,162,534	5,751,150
Interest and fiscal charges	3,090,577	2,558,764	3,031,875	3,001,113	2,885,069	3,149,804	2,393,105	2,271,999	1,772,993	1,411,835
Intergovernmental	-	4,200,000	1,449,320	1,848,034	1,105,167	2,324,997	6,414,870	1,953,695	783,742	2,124,991
Total expenditures	<u>66,750,228</u>	<u>66,460,481</u>	<u>56,572,865</u>	<u>70,737,101</u>	<u>84,401,043</u>	<u>94,833,492</u>	<u>89,014,595</u>	<u>79,125,327</u>	<u>74,169,634</u>	<u>78,299,690</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,077,668</u>	<u>(4,105,433)</u>	<u>11,368,117</u>	<u>10,200,470</u>	<u>(747,182)</u>	<u>(19,366,000)</u>	<u>(8,399,497)</u>	<u>791,992</u>	<u>1,612,208</u>	<u>(6,434,177)</u>
Other financing sources (uses)										
Refunding bond proceeds	-	-	-	8,155,000	-	10,000,000	-	13,000,000	-	-
Proceeds from loan	-	-	-	-	861,000	-	-	-	-	-
Bond premium	-	2,508,623	-	96,265	-	186,143	-	836,881	-	-
Bond issuance	-	44,300,000	-	-	-	-	-	-	-	-
Payments to escrow account	-	-	-	(8,021,850)	-	(10,000,000)	-	-	-	-
Transfers in	20,120,081	22,972,053	14,776,399	18,857,000	25,018,325	28,862,322	21,418,548	24,226,295	20,352,385	18,847,250
Transfers out	(21,842,129)	(32,092,105)	(15,077,216)	(18,253,793)	(24,115,684)	(28,092,192)	(21,065,066)	(23,207,020)	(19,351,110)	(18,917,801)
Proceeds from the sale of capital assets	-	-	51,568	32,110	15,435	21,739	26,272	9,483	7,041	29,737
Total other financing sources (uses)	<u>(1,722,048)</u>	<u>37,688,571</u>	<u>(249,249)</u>	<u>864,732</u>	<u>1,779,076</u>	<u>978,012</u>	<u>379,754</u>	<u>14,865,639</u>	<u>1,008,316</u>	<u>(40,814)</u>
Net change in fund balances	<u>\$ 3,355,620</u>	<u>\$ 33,583,138</u>	<u>\$ 11,118,868</u>	<u>\$ 11,065,202</u>	<u>\$ 1,031,894</u>	<u>\$ (18,387,988)</u>	<u>\$ (8,019,743)</u>	<u>\$ 15,657,631</u>	<u>\$ 2,620,524</u>	<u>\$ (6,474,991)</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>45.09%</u>	<u>34.37%</u>	<u>11.28%</u>	<u>12.86%</u>	<u>13.52%</u>	<u>20.34%</u>	<u>18.83%</u>	<u>20.91%</u>	<u>22.60%</u>	<u>10.41%</u>
					(1)	(1)	(1)	(1)		

(1) Calculation has been revised as discussed with GFOA representative.

**ROCKDALE COUNTY, GEORGIA**

**GROSS DIGEST BY REVENUE SOURCE  
LAST TEN FISCAL YEARS  
(in thousands)**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Residential	\$ 1,163,978	\$ 1,308,955	\$ 1,433,822	\$ 1,618,753	\$ 1,910,546	\$ 2,001,404	\$ 1,998,418	\$ 1,747,525	\$ 1,569,465	\$ 1,470,682
Commercial	480,721	511,234	540,582	574,877	603,771	625,075	621,672	646,893	620,688	620,067
Industrial	296,687	284,506	294,976	294,680	301,057	295,136	294,300	293,403	281,649	276,730
Utilities	62,193	64,740	67,888	59,022	73,105	71,237	71,497	65,235	64,262	64,521
Vehicles	207,779	204,757	201,204	195,275	212,272	218,009	221,978	189,746	185,649	189,675
Other	42,174	49,846	50,850	55,906	61,376	66,680	67,199	63,483	62,794	47,071
	<u>\$ 2,253,532</u>	<u>\$ 2,424,038</u>	<u>\$ 2,589,322</u>	<u>\$ 2,798,513</u>	<u>\$ 3,162,127</u>	<u>\$ 3,277,541</u>	<u>\$ 3,275,064</u>	<u>\$ 3,006,285</u>	<u>\$ 2,784,507</u>	<u>\$ 2,668,746</u>
	<b>% of tax digest</b>									
Residential	51.65%	54.00%	55.37%	57.84%	60.42%	61.06%	61.02%	58.13%	56.36%	55.11%
Commercial	21.33%	21.09%	20.88%	20.54%	19.09%	19.07%	18.98%	21.52%	22.29%	23.23%
Industrial	13.17%	11.74%	11.39%	10.53%	9.52%	9.00%	8.99%	9.76%	10.11%	10.37%
Utilities	2.76%	2.67%	2.62%	2.11%	2.31%	2.17%	2.18%	2.17%	2.31%	2.42%
Vehicles	9.22%	8.45%	7.77%	6.98%	6.71%	6.65%	6.78%	6.31%	6.67%	7.11%
Other	1.87%	2.06%	1.96%	2.00%	1.94%	2.03%	2.05%	2.11%	2.26%	1.76%
	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Source: Rockdale County Tax Commissioner

**ROCKDALE COUNTY, GEORGIA**

**PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO**

<b>2012</b>					<b>2003</b>				
Rank	Taxpayer	Assessed Valuation	% of County Gross Assessed Valuation	Actual Tax Dollars	Rank	Taxpayer	Assessed Valuation	% of County Gross Assessed Valuation	Actual Tax Dollars
1	Rockdale Hospital LLC	\$ 34,433,176	1.29%	\$ 1,440,797	1	Visy Board Industrial	\$ 53,316,033	2.37%	\$ 1,773,397
2	Visy Paper & Industrial Pkg	30,015,883	1.12%	1,064,207	2	Acuity/L & C Lighting Group Inc	33,186,486	1.47%	714,427
3	Bio Lab Inc	19,113,318	0.72%	570,933	3	Bio Lab Inc	19,896,628	0.88%	644,000
4	Acuity/L&C Lighting Group	21,813,344	0.82%	563,483	4	A T & T Communications	18,044,256	0.80%	527,791
5	NP/I&G Conyers Crossroads	14,819,640	0.56%	527,172	5	Solo and Maryland Cup Corporation	17,673,203	0.78%	487,654
6	Lake St James TIC	11,482,200	0.43%	480,530	6	Lake St James TIC	14,788,212	0.66%	394,774
7	Snapping Shoals EMC	10,891,688	0.41%	455,817	7	Bellsouth Telecommunications	13,663,615	0.61%	366,072
8	Georgia Power Company	10,151,119	0.38%	424,824	8	Snapping Shoals EMC	10,256,984	0.46%	301,235
9	A T & T Communications	9,730,856	0.36%	407,237	9	Conyers Crossroads LLC	8,440,331	0.37%	268,396
10	Solo Cup Operating Corporation	9,980,216	0.37%	373,865	10	Mid-America Apartments	7,520,208	0.33%	260,453
		<u>\$ 172,431,440</u>	<u>6.46%</u>	<u>\$ 6,308,865</u>			<u>\$ 196,785,956</u>	<u>8.73%</u>	<u>\$ 5,738,199</u>
	Total Gross Digest Assessment	<u>\$ 2,668,746,000</u>				Total Gross Digest Assessment	<u>\$ 2,253,532,000</u>		

Source: Rockdale County Tax Commissioner

## ROCKDALE COUNTY, GEORGIA

### ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS

Year	TAXABLE PROPERTY (In Thousands)										Total Direct Tax Rate Applied	Assessed Value to Estimated Value
	Residential		Commercial		Industrial		Other		Total Assessed Value	Total Estimated Actual Value		
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value				
<b>2003</b>	\$ 1,163,978	\$ 2,909,945	\$ 480,721	\$ 1,201,803	\$ 296,687	\$ 741,718	\$ 312,146	\$ 780,365	\$ 2,253,532	\$ 5,633,830	13.64	40%
<b>2004</b>	1,308,955	3,272,388	511,234	1,278,085	284,506	711,265	319,343	798,358	2,424,038	6,060,095	14.69	40%
<b>2005</b>	1,433,822	3,584,555	540,582	1,351,455	294,976	737,440	319,842	799,605	2,589,222	6,473,055	14.86	40%
<b>2006</b>	1,618,753	4,046,883	574,877	1,437,193	294,680	736,700	310,203	775,508	2,798,513	6,996,283	14.83	40%
<b>2007</b>	1,910,546	4,776,365	603,771	1,509,428	301,057	752,643	346,753	866,883	3,162,127	7,905,318	14.83	40%
<b>2008</b>	2,001,404	5,003,510	625,075	1,562,688	295,136	737,840	355,926	889,815	3,277,541	8,193,853	14.73	40%
<b>2009</b>	1,998,418	4,996,045	621,672	1,554,180	294,300	735,750	360,674	901,685	3,275,064	8,187,660	14.73	40%
<b>2010</b>	1,747,525	4,368,813	646,893	1,617,233	293,403	733,508	318,464	796,160	3,006,285	7,515,713	15.75	40%
<b>2011</b>	1,569,465	3,923,663	620,688	1,551,720	281,649	704,123	312,705	781,763	2,784,507	6,961,269	17.15	40%
<b>2012</b>	1,470,682	3,676,705	620,067	1,550,168	276,730	691,825	301,267	753,168	2,668,746	6,671,866	17.15	40%

Source: Rockdale County Tax Commissioner

## ROCKDALE COUNTY, GEORGIA

### DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN FISCAL YEARS (Rate per \$1,000 of assessed value)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Rockdale County:										
Maintenance and operations	13.31	14.40	14.61	14.61	14.61	14.53	14.53	15.53	16.91	16.91
Debt service	0.33	0.29	0.25	0.22	0.22	0.20	0.20	0.22	0.24	0.24
Total Rockdale County	<u>13.64</u>	<u>14.69</u>	<u>14.86</u>	<u>14.83</u>	<u>14.83</u>	<u>14.73</u>	<u>14.73</u>	<u>15.75</u>	<u>17.15</u>	<u>17.15</u>
City of Conyers maintenance and operations	<u>7.40</u>	<u>9.90</u>	<u>9.90</u>	<u>9.90</u>	<u>9.52</u>	<u>9.41</u>	<u>9.41</u>	<u>9.41</u>	<u>9.90</u>	<u>9.90</u>
Rockdale County Board of Education										
Maintenance and operations	21.80	21.48	21.44	21.00	21.00	21.00	21.00	22.99	24.50	24.50
Debt service	-	-	-	-	-	-	-	-	-	-
Total Rockdale County Board of Education	<u>21.80</u>	<u>21.48</u>	<u>21.44</u>	<u>21.00</u>	<u>21.00</u>	<u>21.00</u>	<u>21.00</u>	<u>22.99</u>	<u>24.50</u>	<u>24.50</u>
State of Georgia	<u>0.25</u>									
Total	<u><u>43.09</u></u>	<u><u>46.32</u></u>	<u><u>46.45</u></u>	<u><u>45.98</u></u>	<u><u>45.60</u></u>	<u><u>45.39</u></u>	<u><u>45.39</u></u>	<u><u>48.40</u></u>	<u><u>51.80</u></u>	<u><u>51.80</u></u>

Source: Rockdale County Tax Commissioner

**ROCKDALE COUNTY, GEORGIA**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended <sup>a</sup>	Taxes Levied for the Fiscal Year <sup>b</sup>	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years <sup>d</sup>	Total Collections to Date	
		Amount <sup>c</sup>	Percentage of Levy		Amount	Percentage of Levy
2003	\$ 54,437,291	\$ 49,861,761	91.59%	\$ 4,574,581	\$ 54,436,342	100.00%
2004	52,862,573	49,806,796	94.22%	3,048,007	52,854,803	99.99%
2005	57,019,067	54,005,377	94.71%	3,006,599	57,011,976	99.99%
2006	62,813,668	58,407,867	92.99%	4,392,620	62,800,487	99.98%
2007	71,908,661	67,015,729	93.20%	4,850,067	71,865,796	99.94%
2008	75,104,201	69,099,892	92.01%	5,902,609	75,002,501	99.86%
2009	80,221,440	73,648,913	91.81%	6,463,440	80,112,353	99.86%
2010	81,033,223	75,168,086	92.76%	5,705,747	80,873,833	99.80%
2011	77,037,313	74,009,147	96.07%	2,785,814	76,794,961	99.69%
2012	70,077,590	64,959,226	92.70%	-	64,959,226	92.70%

<sup>a</sup> Fiscal year, January through December 31

<sup>b</sup> Includes net taxes levied for the State of Georgia; County M&O and Bond; School M&O and Bond; and Street Lights net of credit for HTRG and HOST.

<sup>c</sup> Collections as of December 31 of the year of the levy.

<sup>d</sup> Delinquent collections through December 31, 2012.

**Sources:** Rockdale County Tax Commissioner's Office and Rockdale County Department of Finance.

**ROCKDALE COUNTY, GEORGIA**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Year	Population	Property Assessed Value (In Thousands) <sup>a</sup>	General Bonded Debt Outstanding			Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
			Gross Bonded Debt <sup>b</sup>	Restricted Debt Service Funds <sup>b</sup>	Net Bonded Debt		
2003	74,656	\$ 2,253,532	\$ 5,475,000	\$ 587,707	\$ 4,887,293	0.22%	\$ 65.46
2004	76,330	2,424,038	49,395,000	643,856	48,751,144	2.01%	638.69
2005	77,810	2,589,222	49,000,000	1,545,206	47,454,794	1.83%	609.88
2006	79,911	2,798,513	48,585,000	4,359,303	44,225,697	1.58%	553.44
2007	82,146	3,162,127	45,365,000	10,970,901	34,394,099	1.09%	418.69
2008	83,558	3,277,541	35,610,000	14,654,276	20,955,724	0.64%	250.79
2009	84,600	3,275,064	25,175,000	13,247,640	11,927,360	0.36%	140.99
2010	85,215	3,006,285	26,960,000	16,044,108	10,915,892	0.36%	128.10
2011	85,600	2,784,507	14,830,000	3,997,848	10,832,152	0.39%	126.54
2012	86,100	2,668,746	11,110,000	3,956,140	7,153,860	0.27%	83.09

Source:

<sup>(a)</sup> Rockdale County Tax Commissioner

<sup>(b)</sup> Rockdale County Audited Financial Statements

**ROCKDALE COUNTY, GEORGIA**

**LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(In thousands)**

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Assessed Value of Taxable Property	\$ 2,253,532	\$ 2,424,038	\$ 2,589,222	\$ 2,798,513	\$ 3,162,127	\$ 3,277,541	\$ 3,275,064	\$ 3,006,285	\$ 2,784,507	\$ 2,668,746
Less: Bond Exemptions	85,258	93,733	100,044	97,797	102,250	99,891	100,104	96,666	95,284	98,702
Net Tax Digest for Bond Purposes	<u>2,168,274</u>	<u>2,330,305</u>	<u>2,489,178</u>	<u>2,700,716</u>	<u>3,059,877</u>	<u>3,177,650</u>	<u>3,174,960</u>	<u>2,909,619</u>	<u>2,689,223</u>	<u>2,570,044</u>
Legal Debt Limit	\$ 216,827	\$ 233,031	\$ 248,918	\$ 270,072	\$ 305,988	\$ 317,765	\$ 317,496	\$ 290,962	\$ 268,922	\$ 257,004
Net Debt Applicable to Limit	4,887	48,751	47,455	44,226	34,394	20,956	13,248	16,044	11,386	7,442
Legal debt margin	<u>\$ 211,940</u>	<u>\$ 184,280</u>	<u>\$ 201,463</u>	<u>\$ 225,846</u>	<u>\$ 271,594</u>	<u>\$ 296,809</u>	<u>\$ 304,248</u>	<u>\$ 274,918</u>	<u>\$ 257,536</u>	<u>\$ 249,562</u>
Total net debt applicable to the limit as a percentage of debt limit	2.25%	20.92%	19.06%	16.38%	11.24%	6.59%	4.17%	5.51%	4.23%	2.90%

**Note:** Under state finance law, the County's outstanding general obligation debt should not exceed 10 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds.

## ROCKDALE COUNTY, GEORGIA

### OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Governmental activities:</b>										
General obligation bonds	\$ 5,475,000	\$ 51,903,623	\$ 50,923,899	\$ 49,924,175	\$ 46,171,941	\$ 36,023,586	\$ 25,335,056	\$ 27,823,133	\$ 15,383,609	\$ 11,398,748
Certificates of Participation	22,410,000	21,300,000	20,130,000	19,052,016	17,870,782	17,086,996	16,267,181	15,406,655	13,921,875	12,967,888
Revenue bonds	23,545,000	12,000,000	11,500,000	11,000,000	10,500,000	10,186,143	9,645,336	9,016,779	8,394,126	7,775,313
Notes Payable	2,625,137	2,475,083	2,298,134	2,081,847	2,698,172	2,349,881	1,961,035	1,527,159	1,044,625	598,475
<b>Total Governmental Activities</b>	<b>\$ 54,055,137</b>	<b>\$ 87,678,706</b>	<b>\$ 84,852,033</b>	<b>\$ 82,058,038</b>	<b>\$ 77,240,895</b>	<b>\$ 65,646,606</b>	<b>\$ 53,208,608</b>	<b>\$ 53,773,725</b>	<b>\$ 38,744,235</b>	<b>\$ 32,740,424</b>
<b>Business-type Activities</b>										
Revenue bonds	\$ 107,625,266	\$ 106,048,877	\$ 114,923,273	\$ 113,032,433	\$ 111,027,827	\$ 108,860,492	\$ 106,398,746	\$ 103,811,163	\$ 101,103,185	\$ 98,192,669
Notes payable	9,387,198	173,230	157,891	141,612	124,326	105,973	86,488	65,803	43,841	20,524
<b>Total Business-type Activities</b>	<b>\$ 117,012,464</b>	<b>\$ 106,222,107</b>	<b>\$ 115,081,164</b>	<b>\$ 113,174,045</b>	<b>\$ 111,152,153</b>	<b>\$ 108,966,466</b>	<b>\$ 106,485,234</b>	<b>\$ 103,876,966</b>	<b>\$ 101,147,026</b>	<b>\$ 98,213,193</b>
<b>Total Primary Government</b>	<b>\$ 171,067,601</b>	<b>\$ 193,900,813</b>	<b>\$ 199,933,197</b>	<b>\$ 195,232,083</b>	<b>\$ 188,393,048</b>	<b>\$ 174,613,071</b>	<b>\$ 159,693,842</b>	<b>\$ 157,650,691</b>	<b>\$ 139,891,261</b>	<b>\$ 130,953,617</b>
Personal Income	\$ 2,219,705,000	\$ 2,292,864,000	\$ 2,405,225,000	\$ 2,536,123,000	\$ 2,682,750,000	\$ 2,733,356,000	\$ 2,695,660,000	2,734,213,000	2,730,734,000	N/A
Outstanding Debt to Personal Income	7.71%	8.46%	8.31%	7.70%	7.02%	6.39%	5.92%	5.77%	5.12%	N/A
Population	74,656	76,330	77,810	79,911	82,146	83,558	84,625	85,215	85,600	86,100
Outstanding Debt Per Capita	\$ 2,291	\$ 2,540	\$ 2,570	\$ 2,443	\$ 2,293	\$ 2,090	\$ 1,887	\$ 1,850	\$ 1,634	\$ 1,521

N/A - Not available

**ROCKDALE COUNTY, GEORGIA**

**PLEGGED REVENUE COVERAGE  
LAST TEN FISCAL YEARS  
(in thousands)**

Year	Operating Revenue <sup>a</sup>	Direct Operating Expenses <sup>b</sup>	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2003	\$ 20,484	\$ 12,184	\$ 8,300	\$ 1,695	\$ 5,953	\$ 7,648	1.09
2004	22,963	11,994	10,969	1,770	5,959	7,729	1.42
2005	23,102	12,655	10,447	1,850	6,050	7,900	1.32
2006	28,564	12,571	15,993	2,240	6,054	8,294	1.93
2007	25,468	13,113	12,355	2,340	5,688	8,028	1.54
2008	21,620	14,783	6,837	2,475	5,467	7,942	0.86
2009	24,048	14,083	9,965	2,730	5,680	8,410	1.18
2010	26,192	15,802	10,390	2,825	5,512	8,337	1.25
2011	26,031	13,825	12,206	2,920	5,408	8,328	1.47
2012	25,886	14,369	11,517	3,100	5,249	8,349	1.38

Source:

<sup>(a)</sup> Operating revenue includes operating revenues and interest of the Water and Sewer fund.

<sup>(b)</sup> Direct operating expenses excludes depreciation

## ROCKDALE COUNTY, GEORGIA

### DEMOGRAPHIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Population <sup>a</sup>	Personal Income <sup>b</sup>	Per Capital Personal Income	School Enrollment <sup>c</sup>	County Unemployment Rate <sup>d</sup>	State Unemployment Rate <sup>e</sup>	National Unemployment Rate <sup>e</sup>
2002	73,053	\$ 2,081,346,000	\$ 28,491	13,327	4.70%	4.80%	5.80%
2003	74,656	2,219,705,000	29,732	14,094	4.90%	4.80%	6.00%
2004	76,330	2,292,864,000	30,039	14,719	4.90%	4.70%	5.50%
2005	77,810	2,405,225,000	30,912	15,049	5.70%	5.20%	5.10%
2006	79,911	2,536,123,000	31,737	15,426	5.00%	4.70%	4.60%
2007	82,146	2,682,750,000	32,658	15,701	5.10%	4.70%	4.60%
2008	83,558	2,742,664,000	32,823	15,763	6.90%	6.30%	5.80%
2009	84,625	2,669,965,000	31,551	15,891	10.90%	9.70%	9.30%
2010	85,215	2,734,213,000	32,086	15,974	11.60%	10.20%	9.60%
2011	85,765	2,730,734,000	31,840	15,746	9.50%	9.80%	8.90%
2012	86,100	N/A	N/A	15,913	9.60%	8.90%	8.10%

a) Bureau of Economic Analysis; estimates for 2012 from ACCG

b) Bureau of Economic Analysis

c) Rockdale County Board of Education

d) Georgia Department of Labor; Not Seasonally Adjusted Annual Averages

e) U.S. Department of Labor; Not Seasonally Adjusted Annual Averages

N/A - Not available

**ROCKDALE COUNTY, GEORGIA**

**PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO**

<b>2012</b>				<b>2003</b>			
Rank	Employer	Number of Employees	% of Employed	Rank	Employer	Number of Employees	% of Employed
1	Rockdale County Public Schools	2,100	5.57%	1	Rockdale County Public Schools	1,945	5.50%
2	Rockdale Medical Center	1,215	3.22%	2	Lithonia Lighting	1,500	4.24%
3	AT&T	1,000	2.65%	3	Pratt / Jett Corr Industries	1,378	3.89%
4	Acuity Brands Lighting	930	2.47%	4	AT&T	1,300	3.67%
5	Rockdale County Government	804	2.13%	5	Rockdale Hospital	850	2.40%
6	Hill-Phoenix	800	2.12%	6	Hill-Phoenix	800	2.26%
6	Pratt Industries	800	2.12%	7	Rockdale County Government	646	1.83%
8	Golden State Foods	480	1.27%	8	Solo Cup / Sweetheart	525	1.48%
9	Solo Cup Company	450	1.19%	9	Wal-Mart	500	1.41%
10	Wal-Mart	400	1.06%	10	Bio-Lab	400	1.13%
Total Employed in Rockdale County		37,716	*	Total Employed in Rockdale County		35,385	**

\* Preliminary numbers from the US Department of Labor, Bureau of Labor Statistics

\*\* US Department of Labor, Bureau of Labor Statistics

Source of 2012 Top Employers: Conyers-Rockdale Chamber of Commerce

Source of 2003 Top Employers: Local bond documentation

**ROCKDALE COUNTY, GEORGIA**

**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES  
BY FUNCTION  
LAST TEN FISCAL YEARS**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Governmental Activities</b>										
<b>General Administration</b>										
Board of Commissioners	7	7	7	7	4	4	5	6	6	5
Finance	9	9	9	9	9	10	10	11	11	10
Human Resources	8	8	8	9	8	8	6	3	5	7
Tax Assessors	13	12	12	12	14	14	14	14	14	12
Tax Commissioners	15	15	15	15	17	17	17	17	16	14
MIS	4	5	5	5	7	7	7	7	8	6
Elections	5	5	4	4	3	4	4	4	4	5
Capital and Community	-	-	3	3	3	3	-	1	1	1
Public Buildings	7	11	12	13	15	17	18	14	15	15
Legal	1	1	1	2	3	3	-	-	-	-
Public Affairs	3	3	3	4	4	4	3	2	1	2
Total General Administration	<u>72</u>	<u>76</u>	<u>79</u>	<u>83</u>	<u>87</u>	<u>91</u>	<u>84</u>	<u>79</u>	<u>81</u>	<u>77</u>
<b>Judicial</b>										
Clerk of Superior Court	17	17	17	17	18	20	19	18	19	22
Clerk of State Court	8	8	8	8	8	8	9	9	9	8
Juvenile Court	6	6	6	7	9	9	9	9	9	9
Superior Court	2	2	2	2	2	2	3	3	3	3
Magistrate	9	9	9	10	8	8	8	7	8	9
State Court	3	3	3	2	2	2	3	3	3	4
District Attorney	23	23	23	23	24	27	27	28	28	30
Probate Court	5	5	5	5	5	6	6	6	6	7
Public Defender	6	6	5	5	5	7	7	7	6	8
Total Judicial	<u>79</u>	<u>79</u>	<u>78</u>	<u>79</u>	<u>81</u>	<u>89</u>	<u>91</u>	<u>90</u>	<u>91</u>	<u>100</u>
<b>Public Safety</b>										
Fire	104	94	94	109	127	121	132	122	135	130
Sheriff/Jail	185	185	185	198	213	250	263	276	286	273
Animal Control	5	5	5	6	5	5	7	5	4	4
Coroner	2	2	2	2	2	2	2	2	2	2
Communications	24	24	24	22	22	23	21	22	18	20
Total Public Safety	<u>320</u>	<u>310</u>	<u>310</u>	<u>337</u>	<u>369</u>	<u>401</u>	<u>425</u>	<u>427</u>	<u>445</u>	<u>429</u>

(Continued)

## ROCKDALE COUNTY, GEORGIA

### FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION LAST TEN FISCAL YEARS

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Governmental Activities (Continued)</b>										
<b>Public Works</b>										
Planning and Development	17	14	14	14	16	17	15	8	10	11
Fleet	13	13	13	13	12	11	10	9	9	9
Public Works	1	1	15	15	18	21	18	17	17	18
GIS	-	-	-	-	1	1	1	1	1	1
Code Enforcement	-	-	-	-	3	3	4	4	4	4
PS&E	3	3	3	3	4	4	3	3	2	1
Roads	25	25	25	28	24	25	25	26	27	27
Total Public Works	<u>59</u>	<u>56</u>	<u>70</u>	<u>73</u>	<u>78</u>	<u>82</u>	<u>76</u>	<u>68</u>	<u>70</u>	<u>71</u>
<b>Parks</b>	15	15	15	10	10	10	8	6	5	5
<b>Senior Services</b>	14	12	11	11	12	11	15	15	16	18
<b>Cooperative Extension</b>	4	4	4	5	3	4	4	4	3	3
<b>Total Governmental Activities</b>	<u>563</u>	<u>552</u>	<u>567</u>	<u>598</u>	<u>640</u>	<u>688</u>	<u>703</u>	<u>689</u>	<u>711</u>	<u>703</u>
<b>Business-Type Activities</b>										
<b>Stormwater</b>	-	-	4	4	4	6	6	8	7	12
<b>Water</b>	83	79	75	82	84	81	86	85	87	89
<b>Total Business-Type Activities</b>	<u>83</u>	<u>79</u>	<u>79</u>	<u>86</u>	<u>88</u>	<u>87</u>	<u>92</u>	<u>93</u>	<u>94</u>	<u>101</u>
<b>Total Primary Government</b>	<u>646</u>	<u>631</u>	<u>646</u>	<u>684</u>	<u>728</u>	<u>775</u>	<u>795</u>	<u>782</u>	<u>805</u>	<u>804</u>

\*\* Headcounts estimated using budgeted headcounts and derivatives of dollars spent.  
Source: Rockdale County Payroll Data

**ROCKDALE COUNTY, GEORGIA**

**OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
General government										
Tax Commissioners										
Vehicle Tags Issued	76,081	81,087	82,906	84,511	87,242	86,662	83,261	83,370	79,598	79,702
Public Safety										
E-911 - Calls for service	90,879	94,194	99,268	98,944	107,445	117,726	116,868	155,625	130,671	122,316
Number of Fire Stations	7	7	7	7	7	8	8	8	9	9
Public Services and Public Works										
New Construction Building Permits (Residential and Commercial)	917	676	874	732	508	121	56	146	138	162
Culture and recreation										
Programs	**	**	**	**	**	**	**	**	8,274	11,372
Facility events	**	**	**	**	**	**	**	**	1,361	1,450
Therapeutic recreation	**	**	**	**	**	**	**	**	227	230
Senior Services										
Wellness Programs per year	468	492	540	552	516	711	887	896	946	952
Center Activities per year	1,500	1,992	1,884	1,896	1,992	2,354	2,326	2,304	2,238	2,902
Library										
Computer Use Per Year	36,489	41,941	50,146	51,788	58,209	64,861	62,393	75,502	93,838	104,894

\*\* Data not available

Source: County Department manager within each function.

**ROCKDALE COUNTY, GEORGIA**

**CAPITAL ASSETS BY TYPE  
LAST TEN FISCAL YEARS**

	Fiscal Year									
	2003	2004	2005	2006 <sup>(1)</sup>	2007	2008	2009	2010	2011	2012
<b>Governmental activities:</b>										
Capital assets, not being depreciated:										
Land	\$ 6,057,687	\$ 6,204,291	\$ 6,421,792	\$ 50,858,391	\$ 56,088,159	\$ 58,415,309	\$ 58,719,553	\$ 59,019,553	\$ 59,074,210	\$ 59,226,810
Construction in Progress	3,889,296	2,497,014	3,207,169	5,193,855	21,382,516	36,433,079	10,867,071	12,171,769	13,846,792	14,874,996
Total capital assets, not being depreciated	9,946,983	8,701,305	9,628,961	56,052,246	77,470,675	94,848,388	69,586,624	71,191,322	72,921,002	74,101,806
Capital assets, being depreciated:										
Buildings and improvements	38,133,897	38,172,345	38,172,345	38,172,345	38,948,030	40,065,549	76,367,267	77,660,845	78,073,580	78,599,641
Infrastructure	10,343,880	22,928,066	33,880,066	326,345,650	349,334,761	359,732,979	361,563,657	361,563,657	359,961,907	362,727,859
Improvements (other than buildings)	648,715	2,113,538	3,592,418	3,796,331	4,117,165	7,939,186	8,045,188	8,096,025	8,307,075	8,319,062
Machinery and equipment	14,107,294	15,835,460	17,063,400	19,087,116	20,062,510	21,732,267	22,282,139	23,567,338	24,644,846	29,343,479
Total capital assets, being depreciated	63,233,786	79,049,409	92,708,229	387,401,442	412,462,466	429,469,981	468,258,251	470,887,865	470,987,408	478,990,041
Less accumulated depreciation for:										
Buildings and improvements	8,003,961	8,777,572	9,551,292	10,324,898	11,117,864	11,979,664	13,467,375	15,035,082	16,574,036	18,092,239
Infrastructure	258,597	1,090,396	2,510,599	147,366,544	157,712,794	167,487,321	177,163,640	186,542,653	195,389,184	204,236,702
Improvements (other than buildings)	403,130	455,334	649,365	847,459	1,062,158	1,790,791	2,304,061	2,974,051	3,467,343	3,989,730
Machinery and equipment	11,192,904	12,110,073	13,274,261	13,919,058	15,299,554	16,447,268	18,014,988	19,416,649	20,748,410	21,657,954
Total accumulated depreciation	19,858,592	22,433,375	25,985,517	172,457,959	185,192,370	197,705,044	210,950,064	223,968,435	236,178,973	247,976,625
Total capital assets, being depreciated, net	43,375,194	56,616,034	66,722,712	214,943,483	227,270,096	231,764,937	257,308,187	246,919,430	234,808,435	231,013,416
Governmental activities capital assets, net	\$ 53,322,177	\$ 65,317,339	\$ 76,351,673	\$ 270,995,729	\$ 304,740,771	\$ 326,613,325	\$ 326,894,811	\$ 318,110,752	\$ 307,729,437	\$ 305,115,222
<b>Business-type activities:</b>										
Capital assets, not being depreciated:										
Land	\$ 11,214,263	\$ 11,214,263	\$ 11,214,263	\$ 11,214,263	\$ 11,214,263	\$ 11,214,263	\$ 11,214,263	\$ 13,878,120	\$ 13,923,120	\$ 13,927,987
Construction in Progress	7,196,006	3,212,057	1,087,383	383,886	6,390,811	8,722,713	9,534,313	8,984,461	9,304,704	2,004,943
Total capital assets, not being depreciated	18,410,269	14,426,320	12,301,646	11,598,149	17,605,074	19,936,976	20,748,576	22,862,581	23,227,824	15,932,930
Capital assets, being depreciated:										
Buildings and improvements	7,366,505	7,366,505	7,366,505	7,366,505	7,366,505	7,366,505	7,374,105	7,374,105	7,374,105	8,887,749
Infrastructure	203,261,796	213,816,534	222,191,057	230,317,386	236,871,055	239,746,562	239,929,562	238,704,678	239,027,877	244,502,648
Machinery and equipment	5,255,093	5,393,680	5,557,386	5,673,446	6,116,514	6,271,062	6,550,535	8,302,603	8,513,523	10,116,394
Total capital assets, being depreciated	215,883,394	226,576,719	235,114,948	243,357,337	250,354,074	253,384,129	253,854,202	254,381,386	254,915,505	263,506,791
Less accumulated depreciation for:										
Buildings and improvements	2,278,841	2,647,166	3,015,491	3,383,816	3,752,142	4,120,467	4,489,109	4,857,815	5,226,522	5,635,805
Infrastructure	16,614,667	21,628,132	27,110,492	32,776,329	38,705,350	44,795,454	50,948,408	56,586,075	62,697,548	68,906,403
Machinery and equipment	3,264,937	3,865,372	4,461,513	4,994,984	5,206,655	5,390,087	5,539,645	5,817,698	6,205,884	6,705,841
Total accumulated depreciation	22,158,445	28,140,670	34,587,496	41,155,129	47,664,147	54,306,008	60,977,162	67,261,588	74,129,954	81,248,049
Total capital assets, being depreciated, net	193,724,949	198,436,049	200,527,452	202,202,208	202,689,927	199,078,121	192,877,040	187,119,798	180,785,551	182,258,742
Business-type activities capital assets, net	\$ 212,135,218	\$ 212,862,369	\$ 212,829,098	\$ 213,800,357	\$ 220,295,001	\$ 219,015,097	\$ 213,625,616	\$ 209,982,379	\$ 204,013,375	\$ 198,191,672

<sup>(1)</sup> Restated to reflect addition of GASB 34 infrastructure

**ROCKDALE COUNTY, GEORGIA**  
**GOVERNMENTAL CAPITAL ASSETS BY FUNCTION**  
**LAST TEN FISCAL YEARS**  
(In Thousands)

FUNCTION & ACTIVITY	Fiscal Year									
	2003	2004	2005	2006 <sup>(2)</sup>	2007	2008	2009	2010	2011	2012
<b>General Governmental</b>										
Board of Commissioners / Finance Personnel	\$ 131	\$ 84	\$ 84	\$ 97	\$ 97	\$ 97	\$ 70	\$ 86	\$ 86	\$ 86
Information systems	40	31	31	31	31	31	31	31	31	31
Public Affairs	1,408	1,319	1,342	1,356	1,356	1,413	2,071	2,227	2,264	2,264
Legal / Code Enforcement	122	76	76	76	76	76	76	76	120	120
Tax assessor	-	-	-	-	57	57	57	57	36	36
Tax commissioner	112	60	52	67	67	88	88	83	72	72
Public Buildings	44	27	27	21	21	21	9	-	-	92
Other	6,026	6,454	6,463	6,082	6,082	6,087	6,087	6,115	6,126	6,126
<b>Total General Governmental</b>	<u>97</u>	<u>46</u>	<u>38</u>	<u>38</u>	<u>38</u>	<u>31</u>	<u>31</u>	<u>38</u>	<u>79</u>	<u>109</u>
	<u>7,980</u>	<u>8,097</u>	<u>8,112</u>	<u>7,767</u>	<u>7,824</u>	<u>7,900</u>	<u>8,519</u>	<u>8,712</u>	<u>8,814</u>	<u>8,936</u>
<b>Judicial</b>										
District Attorney	190	153	138	103	142	142	142	121	152	152
Clerk of Superior Court	514	430	747	747	747	747	747	747	732	732
Clerk of State Court	223	212	212	212	212	10	10	10	10	10
Other Judicial	386	422	435	435	435	435	411	392	398	398
Courthouse Complex	4,613	4,672	5,048	5,242	5,286	5,881	5,881	5,881	5,881	5,861
<b>Total Judicial</b>	<u>5,926</u>	<u>5,890</u>	<u>6,580</u>	<u>6,740</u>	<u>6,822</u>	<u>7,215</u>	<u>7,192</u>	<u>7,152</u>	<u>7,173</u>	<u>7,153</u>
<b>Public Safety</b>										
Sheriff	13,438	13,288	14,798	15,212	16,028	16,311	16,674	16,952	18,494	18,355
Jail	7,423	7,419	7,419	7,551	9,400	19,497	31,408	33,239	33,960	34,351
Fire Department	4,955	4,814	4,935	5,427	6,197	6,417	7,728	8,715	9,460	14,029
Communication	2,216	2,113	2,082	2,104	2,170	2,593	2,593	2,593	3,217	3,217
Animal Control	834	827	850	850	865	875	875	875	877	877
Other Public Safety	4	-	-	-	-	-	-	-	23	23
<b>Total Public Safety</b>	<u>28,869</u>	<u>28,461</u>	<u>30,082</u>	<u>31,144</u>	<u>34,662</u>	<u>45,693</u>	<u>59,279</u>	<u>62,375</u>	<u>66,031</u>	<u>70,852</u>
<b>Other</b>										
Public Works	3,574	16,368	27,756	39,323	376,276	405,007	418,841	424,513	424,882	428,275
Parks & Recreation	12,148	13,073	13,873	15,479	15,896	19,454	25,095	29,706	31,594	32,313
Health & Social Serv	1,128	1,121	1,139	1,614	1,650	3,829	3,829	3,829	3,829	3,829
Aging Program	157	132	170	200	252	765	1,488	1,483	1,510	1,659
Cooperative Extension	47	38	38	71	71	71	75	75	75	75
<b>Total Other</b>	<u>17,053</u>	<u>30,732</u>	<u>42,976</u>	<u>56,687</u>	<u>394,146</u>	<u>429,125</u>	<u>449,329</u>	<u>459,606</u>	<u>461,890</u>	<u>466,151</u>
<b>Total of All Functions</b>	<u>\$ 59,829</u>	<u>\$ 73,181</u>	<u>\$ 87,751</u>	<u>\$ 102,337</u>	<u>\$ 443,454</u>	<u>\$ 489,933</u>	<u>\$ 524,318</u>	<u>\$ 537,845</u>	<u>\$ 543,908</u>	<u>\$ 553,092</u>

Source: Rockdale County Audited Financial Statements and Fixed Asset Files

<sup>(1)</sup> Water Treatment Plant moved out of general fund in 2002.

<sup>(2)</sup> Addition of retroactive infrastructure assets.

## **COMPLIANCE SECTION**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

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**Board of Commissioners  
of Rockdale County, Georgia  
Conyers, Georgia**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rockdale County Georgia, as of and for the year ended December 31, 2012, which collectively comprise Rockdale County, Georgia's basic financial statements and have issued our report thereon dated July 25, 2013. Our report includes a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the Conyers-Rockdale County Library System and the Rockdale County Health Department. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. Our report includes a reference to the changes in accounting principle resulting from the implementation of Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and Statement No. 65, *Items Previously Reported as Assets and Liabilities*.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Rockdale County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rockdale County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Rockdale County, Georgia's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Rockdale County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
July 25, 2013

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

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**To the Honorable Members  
of the Board of Commissioners  
Rockdale County, Georgia**

**Report on Compliance for Each Major Federal Program**

We have audited Rockdale County, Georgia's (the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2012. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012.

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### **Report on Internal Control Over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
July 25, 2013

**ROCKDALE COUNTY, GEORGIA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Grant Identification Number</u>	<u>Expenditures</u>
<b>U.S. Department of Health and Human Services</b>			
<b>(Passed through the Atlanta Regional Commission)</b>			
Social Services Block Grant	93.667	AG1214	\$ 16,730
Social Services Block Grant	93.667	AG0410.1	43,575
			<u>60,305</u>
Title III, Part B - Supportive Services (Cluster Program)	93.044	AG1214	14,150
Title III, Part B - Supportive Services (Cluster Program)	93.044	AG0410.1	26,114
			<u>40,264</u>
Title III, Part C1 - Nutrition Services (Cluster Program)	93.045	AG1214	68,133
Title III, Part C1 - Nutrition Services (Cluster Program)	93.045	AG0410.1	68,858
			<u>136,991</u>
Community Based Services	N/A	AG1214	10,275
Community Based Services	N/A	AG0410.1	10,194
			<u>20,469</u>
Title III, Part E - Family Caregiver Support	93.052	AG1214	6,364
Title III, Part E - Family Caregiver Support	93.052	AG0410.1	8,899
			<u>15,263</u>
<b>(Passed through the Substance Abuse and Mental Health Services Administration)</b>			
DUI Court	93.243	TI-023107-01	221,492
			<u>221,492</u>
<b>Total U.S. Department of Health and Human Services</b>			<u>494,784</u>
<b><u>U.S. Department of Justice</u></b>			
Justice Asset Forfeiture Program - Equitable Sharing	16.922	GA1220000	93,278
<b>(Passed through Office of Justice Programs)</b>			
Justice Assistance Grant (JAG) - ARRA (JAG Program Cluster)	16.738	2009-SB-B9-1001	60,618
Justice Assistance Grant (JAG) (JAG Program Cluster)	16.738	2010-DJBX-0505	29,808
			<u>90,426</u>
Violence Against Women	16.013	2012-WC-AX-0001	9,287
Justice Assistance Grant (JAG)	16.753	2010-DD-BX-0485	70,893
<b>(Passed through Community Oriented Policing Services)</b>			
Methamphetamine Initiative	16.710	2008-CKWX-0078	29,959
Methamphetamine Initiative	16.710	2009-CKWX-0217	69,346
Methamphetamine Initiative	16.710	2009-CKWX-0224	49,224
Methamphetamine Initiative	16.710	2010-CKWX-0341	1,000
			<u>149,529</u>
<b>(Passed through the Bureau of Justice Assistance)</b>			
Bulletproof Vest Program	16.607	1008592	17,225
DUI Court	16.585	2010-DC-BX-0036	80,496
<b>(Passed through the Council of Juvenile Court Judges of Georgia)</b>			
Purchase of Services for Juvenile Offenders' Program	16.523	JB-08ST-0002	5,985
			<u>5,985</u>
<b>Total U.S. Department of Justice</b>			<u>517,119</u>

**ROCKDALE COUNTY, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012**

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Grant Identification Number</u>	<u>Expenditures</u>
<b><u>U.S. Department of Homeland Security</u></b>			
<b>(Passed through Georgia Emergency Management Agency)</b>			
State Homeland Security	97.039	HMGP1858-0009	\$ 83,764
State Homeland Security	97.039	HMGP1858-0073	<u>20,909</u>
<b>Total U.S. Department of Homeland Security</b>			<u>104,673</u>
<b><u>U.S. Department of Transportation</u></b>			
<b>(Passed through Georgia Department of Transportation)</b>			
Georgia Highway Safety Grant (Highway Safety Cluster)	20.601	GA-2012-000-00331	17,989
Georgia Highway Safety Grant (Highway Safety Cluster)	20.601	GA-2012-000-00359	<u>7,816</u>
<b>Total U.S. Department of Transportation</b>			<u>25,805</u>
<b><u>U.S. Department of Housing and Urban Development</u></b>			
<b>(Passed through Georgia Department of Community Affairs)</b>			
Neighborhood Stabilization Program (State Administered CDBG Cluster)	14.228	08-NS-5069	<u>1,234,846</u>
<b>Total U.S. Department of Housing and Urban Development</b>			<u>1,234,846</u>
<b><u>U.S. Department of Energy</u></b>			
<b>(Passed through the Georgia Environmental Finance Authority)</b>			
Energy Efficiency and Conservation Block Grant - ARRA	81.128	DE-EE0000806	<u>73,054</u>
<b>Total U.S. Department of Energy</b>			<u>73,054</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ 2,450,281</u>

**ROCKDALE COUNTY, GEORGIA**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2012**

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**NOTE I. BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Rockdale County, Georgia (the "County"), and is presented on the modified accrual basis of accounting for governmental fund types and the accrual basis of accounting for the proprietary fund types. The County reporting entity is defined in Note 1.A. to the County's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in the schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE II. CLUSTER PROGRAMS**

The programs included in the schedule of expenditures of federal awards with CFDA No. 93.044 and 93.045 are considered cluster programs for purposes of performing internal control and compliance testing.

**NOTE III. SUBRECIPIENTS**

Rockdale County did not provide any funding to subrecipients during the year ended December 31, 2012.

**NOTE IV. NONCASH ASSISTANCE AND LOANS**

There were no federal awards expended in the form of noncash assistance during the fiscal year. There were also no loans or loan guarantees outstanding at year end.

ROCKDALE COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2012

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SECTION I  
SUMMARY OF AUDIT RESULTS

**Financial Statements**

Type of auditor's report issued Unmodified

Internal control over financial reporting:  
Material weaknesses identified?  yes  no

Significant deficiencies identified not considered to be material weaknesses?  yes  none reported

Noncompliance material to financial statements noted?  yes  no

**Federal Awards**

Internal Control over major programs:  
Material weaknesses identified?  yes  no

Significant deficiencies identified not considered to be material weaknesses?  yes  none reported

Type of auditor's report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?  yes  no

Identification of major programs:

CFDA Number  
14.228

Name of Federal Program or Cluster  
U.S. Department of Housing and Urban Development -  
CDBG - Neighborhood Stabilization Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?  yes  no

**ROCKDALE COUNTY, GEORGIA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2012**

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**SECTION II  
FINANCIAL STATEMENT FINDINGS AND RESPONSES**

None reported.

**SECTION III  
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS**

None reported.

**ROCKDALE COUNTY, GEORGIA**  
**SCHEDULE OF PRIOR YEAR FINDINGS**  
**FOR THE YEAR ENDED DECEMBER 31, 2012**

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None reported.